

Informazione Regolamentata n. 1616-18-2024	Data/Ora Inizio Diffusione 28 Marzo 2024 08:53:02	Euronext Milan
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Societa' : FINCANTIERI

Identificativo Informazione
Regolamentata : 188125

Utenza - Referente : FINCANTIERIN04 - Dado

Tipologia : 2.2

Data/Ora Ricezione : 28 Marzo 2024 08:53:02

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Oggetto : FINCANTIERI Contract signed for the supply of
two PPAs to Indonesia

Testo del comunicato

Vedi allegato

FINCANTIERI: CONTRACT SIGNED FOR THE SUPPLY OF TWO PPAs TO INDONESIA

*The order is worth 1.18 billion euro
and confirms the Group's growth strategy in the Defence market*

Fincantieri and the Indonesian Ministry of Defence have signed a 1.18-billion-euro contract, within the framework of collaborative relations initiated by the Italian Ministry of Defence, for the supply of two PPA Units. PPA is a highly flexible ship with an outstanding technological standard. It has the capacity to serve multiple functions, ranging from patrol with sea rescue capacity to Civil Protection operations and first line fighting vessel.

The contract was signed by Pierroberto Folgiero, CEO and Managing Director of Fincantieri, and by the Indonesian Ministry of Defence, in the presence of Dario Deste, General Manager of the Naval Vessels Division.

The ships subject to the order - originally destined for the Italian Navy - are currently under construction and fitting at the Integrated Shipyard in Riva Trigoso-Muggiano.

The interest of the Indonesian Ministry of Defence in PPA Units stems from the Maritime Campaign in the Far East of the *Francesco Morosini*, the second ship of the Italian Navy's PPA class, which also stopped over in Indonesia in July 2023. The transaction can catalyze additional synergies in the operational, industrial, and technological fields between the two countries. The Units will be able to support Indonesia in protecting national interests and contribute to the stability of the delicate Indo-Pacific strategic quadrant.

As part of the transaction, Fincantieri will act as the prime contractor towards the Indonesian Ministry of Defence and will specifically coordinate the other industrial partners, including Leonardo, for the customization of the ships' combat system and the provision of related logistic services. The parties will define the relevant agreements in compliance with the applicable legislation, including that relating to transactions between related parties.

The effectiveness of the contract is subject to the necessary authorizations from the competent authorities.

Pierroberto Folgiero, CEO and Managing Director of Fincantieri, said: *“This contract is a milestone for the development of a strategic partnership between our Group and Indonesia. We view this as the first of many significant collaborative opportunities with the Indonesian Ministry of Defence, following a long-term partnership approach thanks to the structural support of our institutions, starting with the Ministry of Defence and the Italian Navy.*

Southeast Asia is a region of central geopolitical importance where Fincantieri aims to strengthen its presence, as defined in the Business Plan”.

Vessel’s characteristics of the PPA Unit

The vessel is capable of operating high-speed vessels such as RHIB (Rigid Hull Inflatable Boat) up to 11 meters long, with launching through lateral cranes or a hauling ramp located at the far stern.

- 143 meters long overall
- Speed more than 32 knots according to vessel configuration and operational conditions
- Crew of about 170 persons
- Equipped with a combined diesel, a gas turbine plant (CODAG) and an electric propulsion system
- Capacity to supply drinking water to land

Fincantieri is one of the world’s largest shipbuilding groups, the only one active in all high-tech marine industry sectors. It is leader in the construction and transformation of cruise, naval and oil & gas and wind offshore vessels, as well as in the production of systems and component equipment, after-sales services and marine interiors solutions. Thanks to the expertise developed in the management of complex projects, the Group boasts first-class references in infrastructures, and is a reference player in digital technologies and cybersecurity, electronics and advanced systems.

With over 230 years of history and more than 7,000 ships built, Fincantieri maintains its know-how, expertise and management centres in Italy, here employing 10,000 workers and creating around 90,000 jobs, which double worldwide thanks to a production network of 18 shipyards operating in four continents and with almost 21,000 employees.

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