



SPAFID
CONNECT

Informazione Regolamentata n. 2358-5-2022	Data/Ora Ricezione 09 Gennaio 2022 19:21:01	Euronext Star Milan
---	---	---------------------

Societa' : SECO
Identificativo : 156071
Informazione
Regolamentata
Nome utilizzatore : SECON03 - -
Tipologia : 2.2
Data/Ora Ricezione : 09 Gennaio 2022 19:21:01
Data/Ora Inizio : 10 Gennaio 2022 07:00:04
Diffusione presunta
Oggetto : PRE-CLOSING FY 2021 RESULTS:
TOTAL REVENUE AND OPERATING
INCOME AT ca. €114M, +43% vs. FY2020

Testo del comunicato

Vedi allegato.



Endless ways to the future

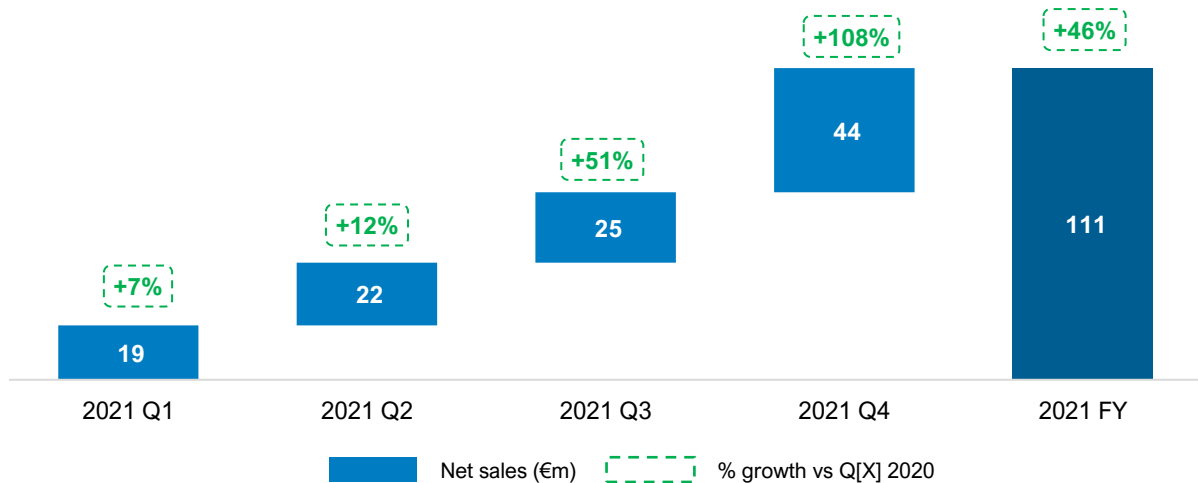
PRESS RELEASE

PRE-CLOSING FY 2021 RESULTS

SECO: TOTAL REVENUE AND OPERATING INCOME AT ca. €114M, +43% vs. FY2020

- In Q4 2021, Net sales at ca. €44M, +108% vs. Q4 2020 (of which 47% organic growth), best quarterly result in SECO's history
- SaaS business (CLEA), officially launched in Q1 2021, contributing for ca. €4M to the consolidated Total revenue and operating income of the year
- Garz & Fricke integration completed: SECO Northern Europe is born, a business contributing for ca. €12M to the consolidated turnover in Q4 2021

Net sales quarterly revenue trend



Arezzo, January 10, 2022 – SECO S.p.A. ("SECO") has proceeded to elaborate the preliminary consolidated Total revenue and operating income for the fiscal year ended on December 31, 2021. It needs to be specified that such amounts, being pre-closing data, are subject to possible variations due to the closing of the books and



Endless ways to the future

PRESS RELEASE

the accounting settlement of the year-end consolidated results, as well as due to the auditing process that will take place.

Consolidated Total revenues and operating income amount to ca. €114M in at the end of 2021, up by 43% compared to 2020 and in line with the official guidance previously released by SECO.

In Q4 2021, SECO confirms a growth above the market, posting its all-time best quarter in terms of turnover. In particular, Net Sales amounted to ca. €44M, up by ca. €23M and with a total growth of 108% (of which 47% organic) compared to the same period of 2020.

This trend is due to a robust growth observed in high-potential markets such as the US, EMEA and Asia Pacific, as well as from a growth from the CLEA SaaS business, accounting for ca. €4M after being officially launched in the first quarter of 2021.

In addition, the integration of Garz & Fricke is complete: starting from January 1, 2022, this business operates under the name SECO Northern Europe. Consolidated into SECO accounts starting from Q4 2021, G&F contributed for ca. €12M to the Net sales of SECO.

*“Despite the impacts of the pandemic and the components’ shortage, 2021 has been a year full of satisfactions for SECO. Thanks to our strategy, we continue to record an exceptional acceleration of our business and bring new clients on board. We are well positioned to benefit from the enormous growth opportunities that our sector will present in the next years: we are just at the beginning of a great industrial revolution where the use of technologies like edge computing, AI and 5G will transform the majority of the industrial processes. Enabling our clients to improve their performance, adding value to their products: this is SECO’s long-term goal”, **said Massimo Mauri, CEO of SECO.***

The Manager responsible for preparing the Company’s financial reports, Lorenzo Mazzini, declares, pursuant to paragraph 2 of Article 154 bis of the Consolidated Law on Finance (Testo Unico della Finanza), that the accounting information contained in this press release corresponds to the documented results, accounts and bookkeeping records as of the date of this press release.



Endless ways to the future

PRESS RELEASE

SECO

SECO (IOT.MI) develops and manufactures cutting-edge technological solutions, from miniaturized computers to fully customized integrated systems combining hardware and software. SECO also offers Clea, a proprietary end-to-end IoT-AI analytics software suite, made available on a SaaS basis, that allows clients to gather insightful data from their on-field devices in real time. SECO employs almost 800 people worldwide and operates through 5 production plants, 9 R&D hubs and sales offices in 9 countries. SECO serves more than 300 blue-chip customers which are leaders in their respective fields, including Medical, Industrial Automation, Aerospace & Defense, Fitness, Vending and many other sectors. SECO R&D capabilities are further enhanced by long-lasting strategic partnerships with tech giants and collaborations with universities, research centers, and innovative start-ups. Corporate social responsibility is part of the strategy of SECO, that undertakes several actions to reduce its environmental footprint and increase its impact on its people and local communities.

For more information: <http://www.seco.com/>

Contacts

SECO SpA
Marco Parisi
Head of Investor Relations
Tel. +39 0575 26979
investor.relations@seco.com

COMMUNITY GROUP
Marco Rubino
Tel. +39 3356509552
Marco Tansini
Tel. +39 3351899228
seco@communitygroup.it

Fine Comunicato n.2358-5

Numero di Pagine: 5