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Oggetto : Esautomotion communicates some preliminary economic and financial data as of 31st December 2021

Testo del comunicato

Vedi allegato.



PRESS RELEASE

Esautomation communicates some preliminary economic and financial data as of- December 31st 2021 (unaudited)

1. **REVENUES: Euro 28,606 thousand** vs. Euro 17,678 thousand **+61.8%**)
2. **NET FINANCIAL POSITION: Euro -10.537 thousand** (CASH POSITIVE) vs. Euro -8,340 thousand at 31/12/2020, an increase of Euro 2,197 thousand.

Carpi, 28 January 2022

The Board of Directors of Esautomation S.p.A. ("**Esautomation**" or the "Company"), operating *holding company* of the Esautomation Group (the "**Group**") active in the field of high-precision mechatronic components for industrial machines, has decided to anticipate some unaudited consolidated management data for the year 2021., This data is being communicated in advance of the approval of the audited Individual and Consolidated Financial Statements of Esautomation S.p.A. which will be approved by the Board of Directors on **March 30th, 2022**.

COMMENT ON THE MAIN CONSOLIDATED RESULTS AS OF DECEMBER 31st 2021

Group revenues, amounting to Euro 28,606 thousand, confirm the substantial growth already started in the third quarter of 2019 and further strengthened throughout 2020. This growth is due to some fundamental components:

Strong recovery in global demand for industrial goods

- **Quick response to the Covid-related problems of world economies in 2020:** the desire to support investments has reinforced the growth of industrial markets which, in the previous two years (2018/19) was still in a recessionary phase (regardless of Covid in 2020).
- **Mitigation of Covid's negative effects on industrial production activities:** the factories are no longer shutting down.
- New industrial strategy of companies increasingly aiming at **automation, IOT and 5G**, has speeded up the replacement of machinery by more modern and advanced types **where Esautomation offers cutting-edge solutions:** while in Europe and Japan CNC machines reach 80-90% of machine parks, in developing countries they constitute only 20-45% of the

total. **Developing markets** are therefore growing, sometimes moving from manual machines to the latest generation of CNC machines, but the **developed markets** are also growing where part of the CNC machine park is based on models purchased from 5-20 years ago which risk becoming obsolete.

- Recovery in the Consumer Market due to the increase in GDP and some more **environmentally friendly policies** are pushing the renewal of existing machinery (i.e. automotive) giving a new boost to investment. Esautomotion is the provider of some highly environmentally friendly solutions such as **hybrid and fully electric presses** which are having an excellent response from the market.

In the market, the important problem of shortages and a general increase in the prices of some critical components, in particular semiconductors, remain. Esautomotion has managed to cope with the remarkable growth in 2021, Esautomotion has managed to maintain a **good level of service to customers and in any case to improve profitability**. This is expected to continue throughout 2022.

Despite the increase in the prices of components, Esautomotion has managed to **improve margins thanks to both the adjustment of prices to customers and the ability to migrate the demand of acquired customers towards more preformed and profitable products**.

The Consolidated Net Financial Position remains strongly positive for **10,5 millions**, also net of cash out for a total of Euro 636 thousand relating to 2020 financial year dividends and the absorption of Working Capital due to the strong growth in turnover.

It should also be noted that in the Company's portfolio there are 383,000 treasury shares for a value of approximately **Euro 2,144** thousand as of 27/1/2022

Gianni Senzolo, CEO of Esautomotion: "2021 has been a year of great suffering and great satisfaction. Being able to satisfy all customers despite supply problems has put a strain on the organization, but today we feel stronger: like an athlete after intense training.

The satisfaction with the 2021 results is the reward of the choices of the past few years in which we have compensated for the recessionary trend of the market with an intense search for an increase in market share and more performing and evolved products. The order book remains very strong and suggests the continuation of the favorable market momentum for 2022"

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