



SPAFID  
CONNECT

Informazione Regolamentata n. 1967-11-2022	Data/Ora Ricezione 24 Febbraio 2022 18:08:41	Euronext Milan
--	--	----------------

Societa' : DOVALUE  
Identificativo : 157749  
Informazione  
Regolamentata  
Nome utilizzatore : DOVALUEN08 - Goretti  
Tipologia : REGEM  
Data/Ora Ricezione : 24 Febbraio 2022 18:08:41  
Data/Ora Inizio : 24 Febbraio 2022 18:08:42  
Diffusione presunta  
Oggetto : Update on Sareb

<i>Testo del comunicato</i>
-----------------------------

Vedi allegato.



## PRESS RELEASE

### UPDATE ON THE SAREB PROCESS

**Rome, February 24<sup>th</sup>, 2022** – doValue S.p.A. (“**doValue**”, or the “**Company**”, or the “**Group**”) communicates that Sareb (the company set up by the Spanish Government and the Spanish Banks in 2012 with the purpose of managing and divest distressed assets that were transferred to it from four nationalized Spanish financial institutions) has not awarded a new contract to doValue (the current contract expires in June 2022).

The event was already envisaged as a possibility by doValue, as described in the Business Plan 2022-2024 presented by the Group on January 26<sup>th</sup>, 2022. Considering the highly competitive nature of the process that Sareb has conducted in the last few months (which was focussed on the level of commissions payable by Sareb to the servicers), the new contract would have not contributed positively to the Group profitability, and therefore the decision by Sareb will not have a material impact on the Business Plan 2022-2024 financial targets and on the overall strategic direction of the Group.

Sareb is currently a relevant client of doValue in Spain, as such the decision by Sareb will trigger a reorganisation of doValue’s operations in Spain aimed at operating at an adequate scale preserving the profitability of the business in Iberia. In addition, doValue’s growth in Spain in 2023 and 2024, in particular in terms of EBITDA, will be led by a higher extraction of value from the current GBV (excluding Sareb), new servicing agreements and new revenue streams.

doValue reiterates its target for the Iberia region in terms of 2024 EBITDA (€35-40 million), as well as the broader financial targets at Group levels presented on January 26<sup>th</sup>, 2022.

\*\*\*

**doValue** is the leading operator in Southern Europe in credit management and real estate services for banks and investors. Present in Italy, Spain, Portugal, Greece and Cyprus, doValue has over 20 years of experience in the sector and manages assets for approximately €150 billion (Gross Book Value) with over 3,200 employees and an integrated offer of services: special servicing of NPLs, UTP, Early Arrears, and performing positions, real estate servicing, master servicing, data processing and other ancillary services for credit management. doValue is listed on Euronext Milano (“**EXM**”) and recorded in 2021 gross revenues of approximately €572 million and an EBITDA excluding non-recurring items of approximately €201 million.

### Contacts

#### Image Building

Media Relations  
Raffaella Casula (+39 348 306 7877)  
Giusy Martina Fusco (+39 335 1849341)  
[dovalue@imagebuilding.it](mailto:dovalue@imagebuilding.it)

#### doValue

Investor Relations  
Alberto Goretti  
+39 02 83460127  
[investorrelations@dovalue.it](mailto:investorrelations@dovalue.it)

#### doValue S.p.A.

già doBank S.p.A.

Viale dell'Agricoltura, 7 – 37135 Verona (VR)  
T: 800 44 33 94 – F: +39 045 8764 831  
Mail: [infodvl@dovalue.it](mailto:infodvl@dovalue.it)  
[dovalue.pec@actaliscertymail.it](mailto:dovalue.pec@actaliscertymail.it)  
Sito web: [www.dovalue.it](http://www.dovalue.it)

Sede Legale in Verona, Viale dell'Agricoltura, 7 – Iscrizione al Registro Imprese CCIAA di Verona CCIAA/NREA: VR/19260  
Codice Fiscale n° 00390840239 e Partita IVA n° 02659940239 – Capitale Sociale € 41.280.000 interamente versato.

Fine Comunicato n.1967-11

Numero di Pagine: 3