



**New submarine cable plant in Brayton Point, Massachusetts, USA**

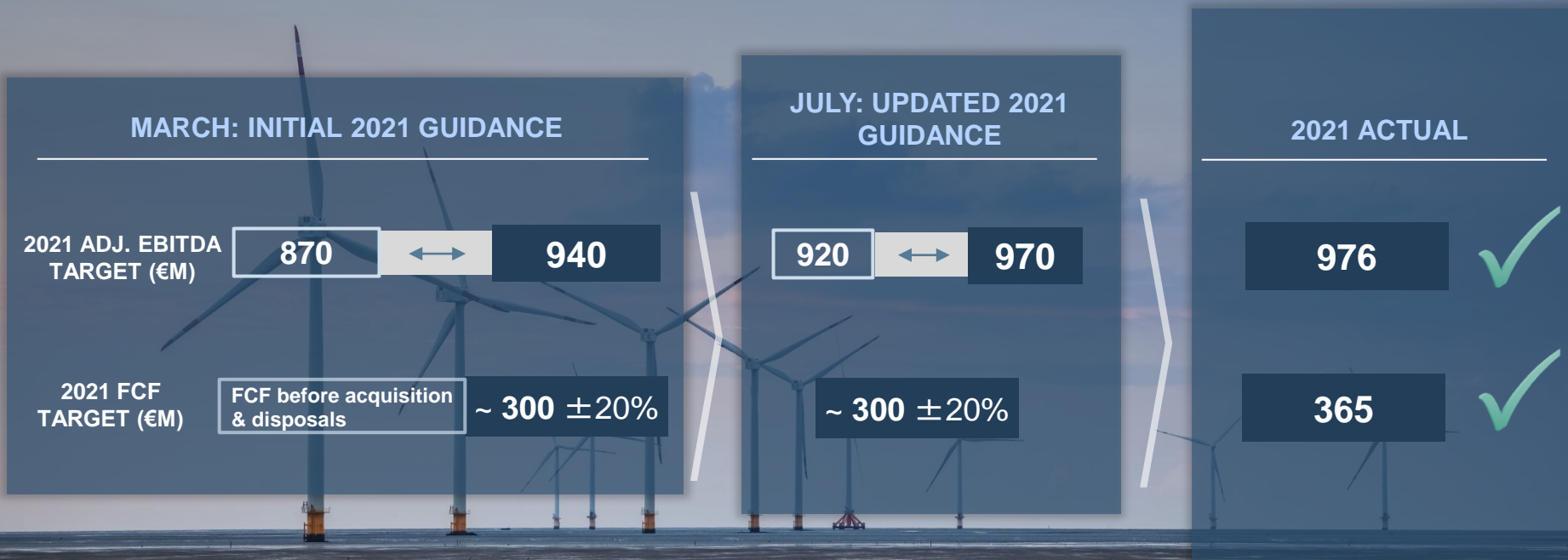
## 2021 Highlights

Group Overview  
Outlook

## Financial Results

## Appendix

# Always Committed to Overdeliver



# 2021 Key Highlights

## SOUND DEMAND AND STRONG EXECUTION

Solid performance across all businesses, with a robust delivery of Projects in Q4  
Resilient margins: 7.7% Adj EBITDA Margin; (8.6% at 2020 metal price; 8.4% in 2020)  
Strongest Q4 ever

## RECORD BACKLOG AND NEW ORDERS

~4.8 €Bn of orders awarded in 2021. All time record backlog at over 4.4 billion euro  
US Market taking off

## STRONG CASH GENERATION

Net Debt at 1,760 €M (1,986 €M last year) implying 365 €M\* of FCF. FCF yield at 4.6%

## RIGOROUS COMMITMENT TO CLIMATE CHANGE

Prysmian's net zero targets approved by Science Based Target Initiative

192 kton (-22.1%) CO2 emissions reduction on Scope 1&2 vs 2019 (baseline)



## 2021 Guidance exceeded

FCF	Adj. EBITDA
<b>365 €M*</b>	<b>976 €M</b>
<i>2021 Target: 300 ±20%</i>	<i>2021 Target : 920 – 970 €M</i>

## Organic Growth\*\*

+ 9.8% in Q4

+ 11.0% in 2021

## Dividend proposal

**0.55 €/share**

*0.50 €/share last year*

# 2021 Financial Highlights

## SALES

SALES	ORGANIC GROWTH*
<b>12,736 €M</b>	<b>11.0%</b>

## ADJ. EBITDA

ADJ. EBITDA	ADJ. EBITDA MARGIN
<b>976 €M</b>	<b>7.7%</b>

## FREE CASH FLOW

FCF**	NET DEBT
<b>365 €M</b>	<b>1,760 €M</b>

### SOLID ORGANIC GROWTH

- +12.3% E&I, mainly driven by T&I
- +8.4% Industrial & NWC, with sound Renewables performance (+21.8%)
- +12.7% Telecom, driven by solid market performance, particularly in the US

### RESILIENT MARGINS

- Group margins at 8.6% at 2020 metal price vs 8.4% in 2020
- Adj EBITDA above the level of 2019 ex-Forex effect, driven by Energy Business
- Negative forex impact (-11 €M) vs. 2020, (-55 €M) vs. 2019

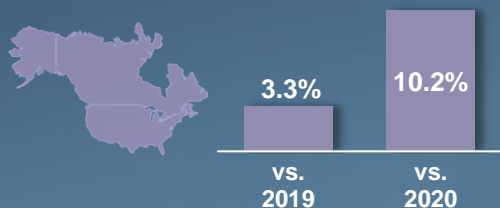
### FREE CASH FLOW

- Continued deleverage: 226 €M of net debt reduction vs. last year
- FCF Yield\*\* at 4.6%
- Operative net working capital on sales improving at 3.5% (vs. 4.3% in Dec. 2020)

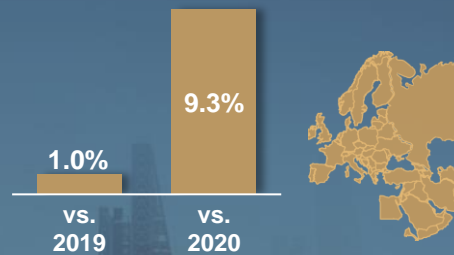
# Exceeding pre-pandemic level

2021 Org. growth\* vs. 2020 and vs. 2019

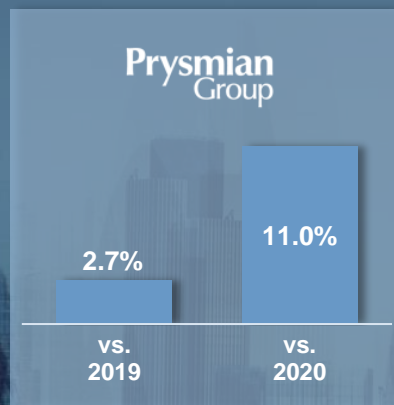
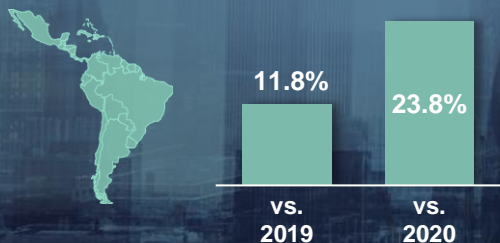
## NORTH AMERICA



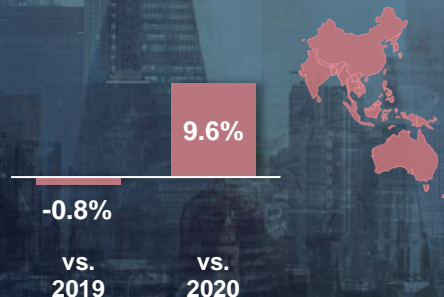
## EMEA



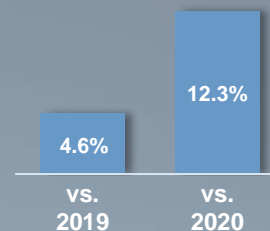
## LATIN AMERICA



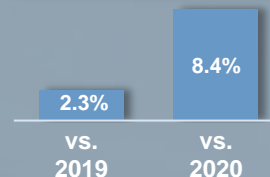
## ASIA PACIFIC



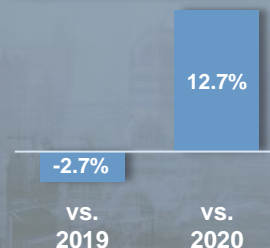
## E&I



## Industrial & NWC



## Telecom



# Record projects wins and firm backlog

2021 NEW ORDER: ~ 4.8 € BILLION

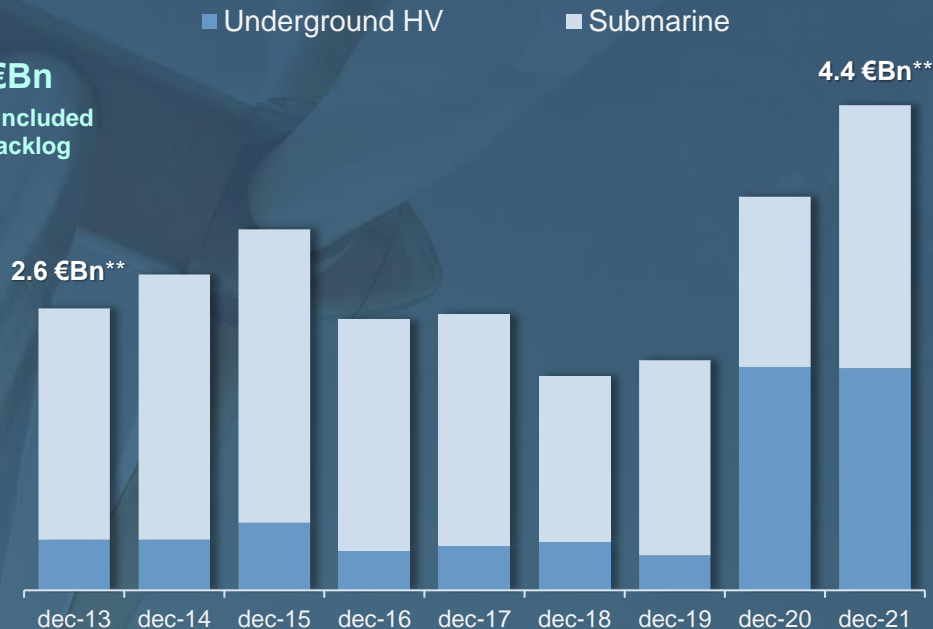
ONLY FIRM ORDERS IN THE BACKLOG

List of main projects awarded in 2021

~ 1.71 €Bn	Tyrrhenian link *	
~ 900 \$M	Commonwealth Wind and Park Wind City offshore wind farm projects	
~ 900 \$M	SOO Green HVDC Underground Link	
~ 630 €M	Dominion Energy offshore wind project *	
~ 240 €M	Sofia offshore wind project	
~ 221 €M	Egypt-Saudi Arabia Submarine link	
~ 140 €M	Turkish Crossing	
~ 68 €M	Elba - Piombino	

~3.6 €Bn  
not yet included  
in the backlog

Included only projects with Notice to Proceed



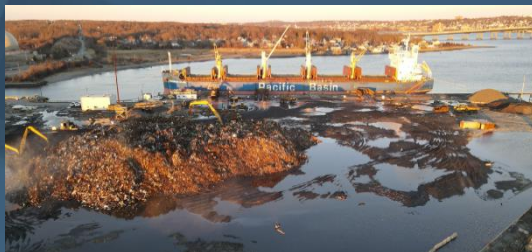
# Reinforcing submarine capacity to further enable Energy Transition

Finalized agreement to build the new cable plant at Brayton Point



Brayton Point (Massachusetts, USA)

past



Brayton Point (Massachusetts, USA)

present



Brayton Point (Massachusetts, USA)

future

Transforming former coal power plant into clean energy hub

## STRENGTHENING PRODUCTION CAPACITY

Arco Felice (Italy)



Drammen (Norway)



Nordenham (Germany)



Pikkala (Finland)

Leonardo Da Vinci



Ulisse

Giulio Verne



Cable Enterprise

## THE HIGHEST INSTALLATION CAPACITY



# Sound performance across all businesses

Sales

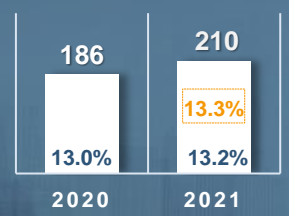
Adj. Ebitda

Sales

Adj. Ebitda

## Projects

1,438 1,594 +10.2%



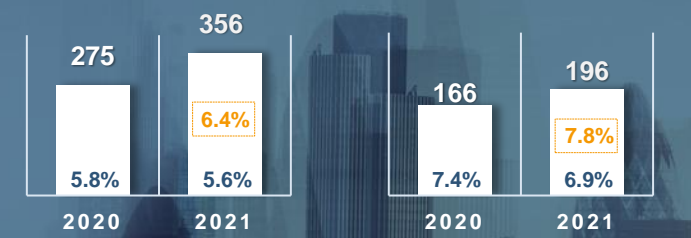
### HIGHLIGHTS

- Sound execution with strong Q4 mainly driven by Submarine.
- R&D driven solutions sustaining market share with industry best technologies portfolio
- Q4 org. growth 34.7%

## Energy

7,207 9,557 +10.7%

E&I 4,735 6,361 +12.3% Industrial & NWC 2,252 2,838 +8.4%

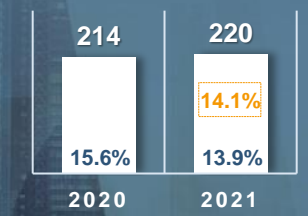


### HIGHLIGHTS

- Excellent performance in T&I
- PD recovering in Q4 driven mainly by the US

## Telecom

1,371 1,585 +12.7%

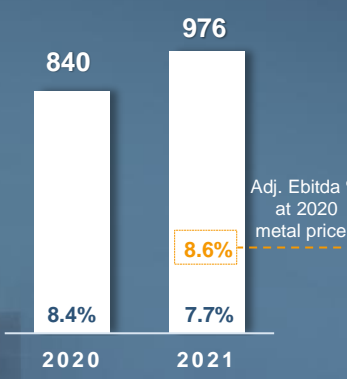


### HIGHLIGHTS

- Strong organic growth driven by OEM & Renewables.
- Positive trend in all other applications (except O&G)
- Sound growth driven by strong US market
- 14 €M of YOFC contribution in line with previous year

## TOTAL

10,016 12,736 +10.9% +13.6%

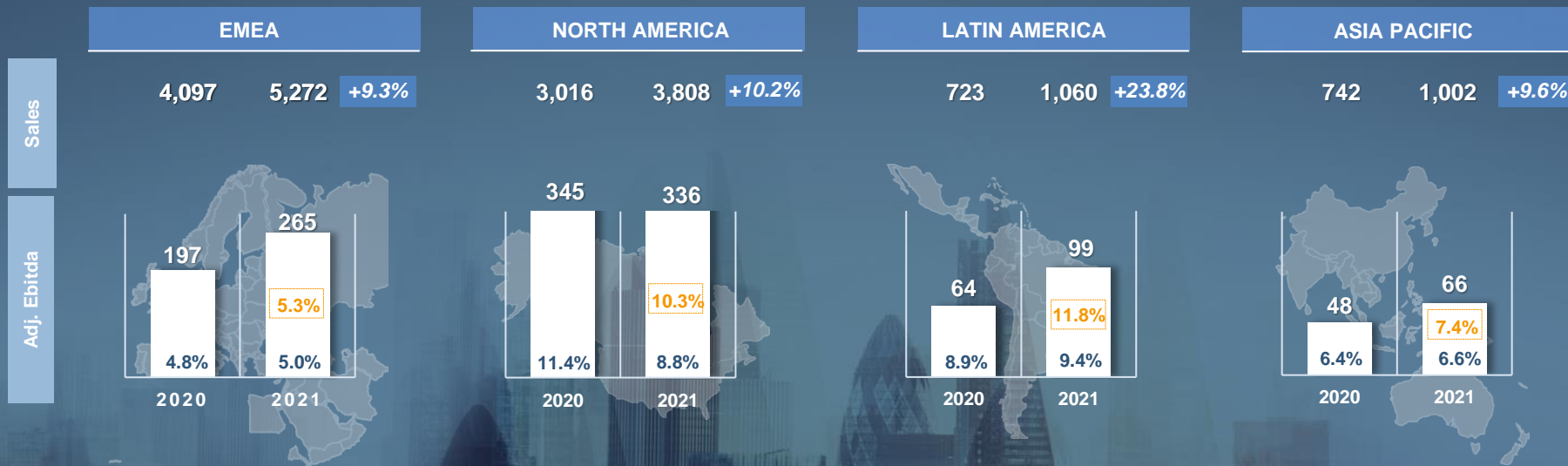


FY 2021 organic growth  
Q4 2021 organic growth  
x% Adj. Ebitda % at 2020 metal price

(-11) €M total Group forex impact in 2021

# A global recovery: the value of a wide geographical presence

Data excluding Projects



## HIGHLIGHTS

- Adj. Ebitda recovery led by both Energy and Telecom
- Strong performance in OEM & Renewables (+21.7%), driving growth in Industrial

## HIGHLIGHTS

- Sound performance in T&I and Renewables
- PD recovering in Q4 after first 9M impacted by raw materials increase
- Forex impact (-11 €M)

## HIGHLIGHTS

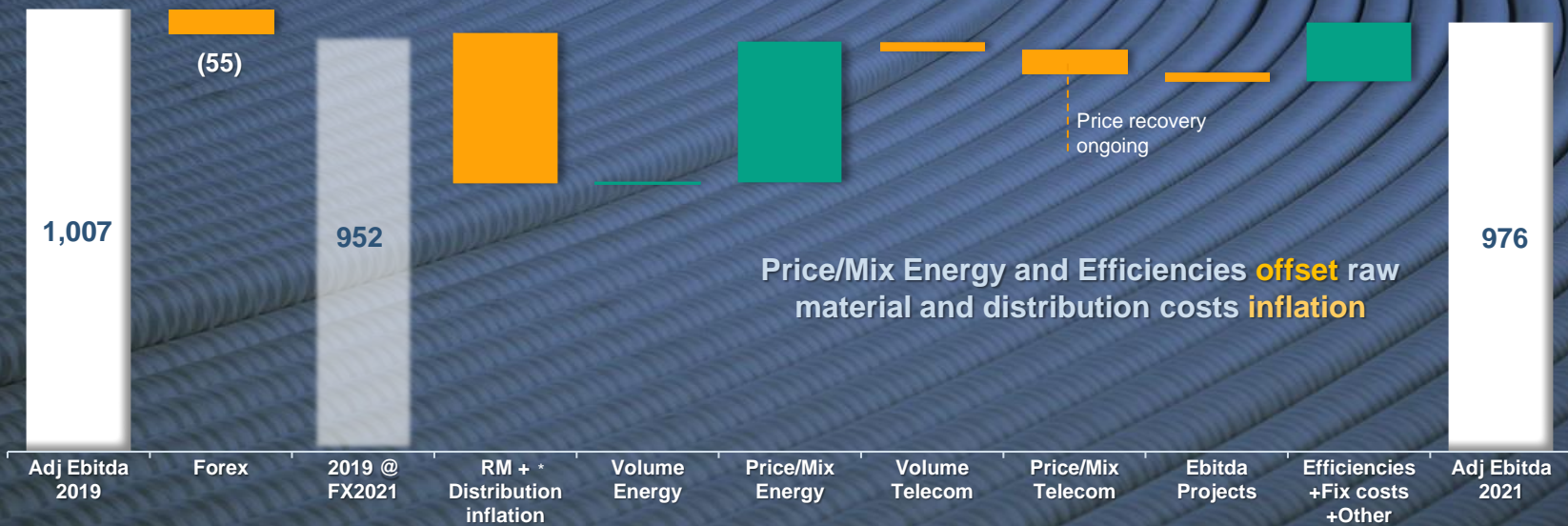
- Excellent performance mainly driven by construction and Renewables, notwithstanding negative forex impact (-4 €M)

## HIGHLIGHTS

- Solid results mainly driven by China
- Positive forex impact (+3 €M)

# 2 Years of relentless customer focus and efficient operations

Adj EBITDA bridge 2019-2021

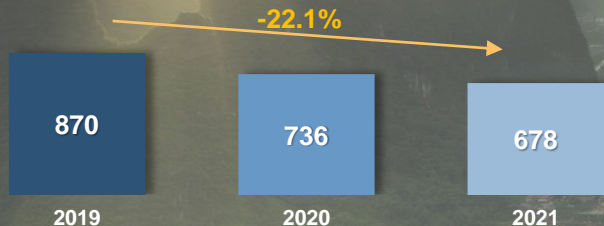


- Relentless service to customer and strong focus on operating efficiencies allowed to offset costs inflation
- Energy business proves to play a strategic role in the portfolio

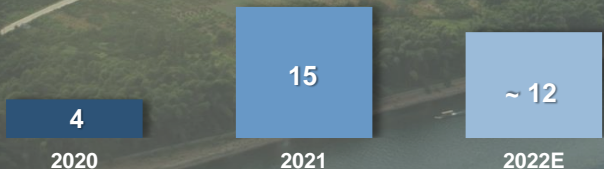
# Executing our commitment on Climate Change

Prysmian Group 2021 achievement approved by Science Based Targets initiative

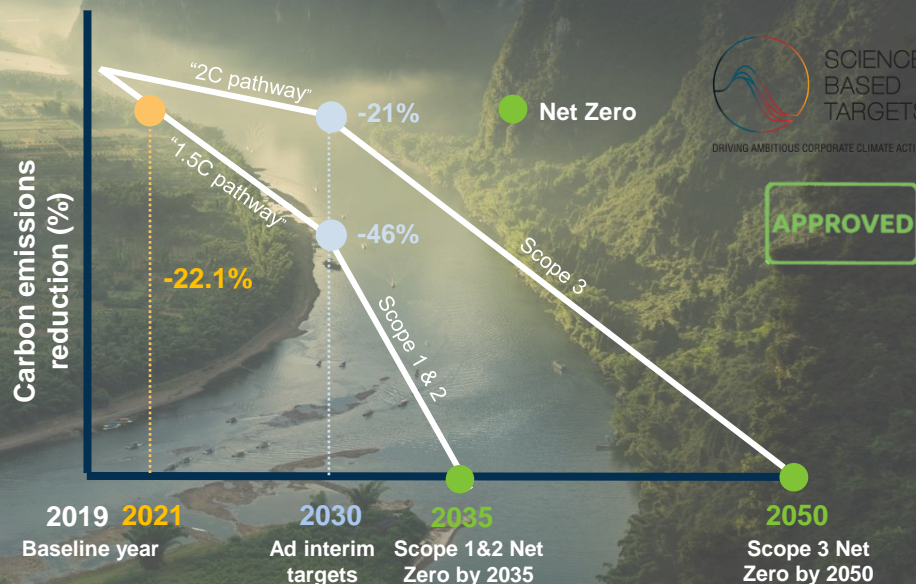
192 kton CO2 emissions reduction on Scope 1&2 vs 2019



Road to net zero:  
100 €M capex in 2021-2030



Our Targets



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# 2022 Outlook: consistent growth and cash generation

## 2022 GUIDANCE

ADJ. EBITDA (€M)

1,010



1,080

FCF (€M)

FCF before acquisition  
& disposals

~ 400 ± 15%

## EXPECTATIONS/ASSUMPTIONS

- All businesses and regions expected to contribute to growth
- Projects to benefit from higher level of backlog, solid execution and full capacity utilization
- Reduced uncertainty linked to pandemic
- Ongoing global supply chain pressures continue to impact in coming months
- Stability of current trade conditions especially in the US key to reach upper end guidance
- Excluding impacts from geopolitical crisis in Ukraine

Assuming no relevant Covid disruption on current trend and no extreme price movement of raw materials. Assumed no cash-out related to Antitrust rulings and related claims; 1.15 Eur/USD exchange rate assumed

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# Profit and Loss Statement Euro Millions

	2021	2020
<b>SALES</b>	<b>12,736</b>	<b>10,016</b>
<i>YoY total growth</i>	27.1%	
<i>YoY organic growth</i>	10.9%	
<b>Adj.EBITDA</b>	<b>976</b>	<b>840</b>
<i>% on sales</i>	7.7%	8.4%
<i>of which share of net income</i>	18	18
Adjustments	(49)	(59)
<b>EBITDA</b>	<b>927</b>	<b>781</b>
<i>% on sales</i>	7.3%	7.8%
<b>Adj.EBIT</b>	<b>647</b>	<b>515</b>
<i>% on sales</i>	5.1%	5.1%
Adjustments	(49)	(59)
Special items	(26)	(103)
<b>EBIT</b>	<b>572</b>	<b>353</b>
<i>% on sales</i>	4.5%	3.5%
<b>Financial charges</b>	<b>(96)</b>	<b>(101)</b>
<b>EBT</b>	<b>476</b>	<b>252</b>
Taxes	(166)	(78)
<i>% on EBT</i>	34.9%	31.0%
<b>NET INCOME</b>	<b>310</b>	<b>174</b>
Minorities	2	(4)
<b>GROUP NET INCOME</b>	<b>308</b>	<b>178</b>
<i>% on sales</i>	2.4%	1.8%

## Adj. EBITDA Bridge

	Q1	Q2	Q3	Q4	FY
<b>ADJ. EBITDA 2020</b>	<b>197</b>	<b>222</b>	<b>228</b>	<b>193</b>	<b>840</b>
Projects	(7)	3	(2)	30	24
Energy	13	20	35	38	106
Telecom (ex-share of net income)	5	12	-	(11)	6
share of net income	5	-	(6)	1	-
<b>ADJ. EBITDA 2021</b>	<b>213</b>	<b>257</b>	<b>255</b>	<b>251</b>	<b>976</b>
of which Forex effect	(14)	(8)	3	8	(11)

## Financial Charges

	FY 2021	FY 2020
<b>Net interest expenses</b>	<b>(77)</b>	<b>(77)</b>
of which non-cash conv.bond interest exp.	(13)	(10)
Financial costs IFRS 16	(5)	(5)
Bank fees amortization	(8)	(6)
Gain/(loss) on exchange rates and derivatives	(12)	(9)
Non recurring and other effects	6	(4)
<b>Net financial charges</b>	<b>(96)</b>	<b>(101)</b>

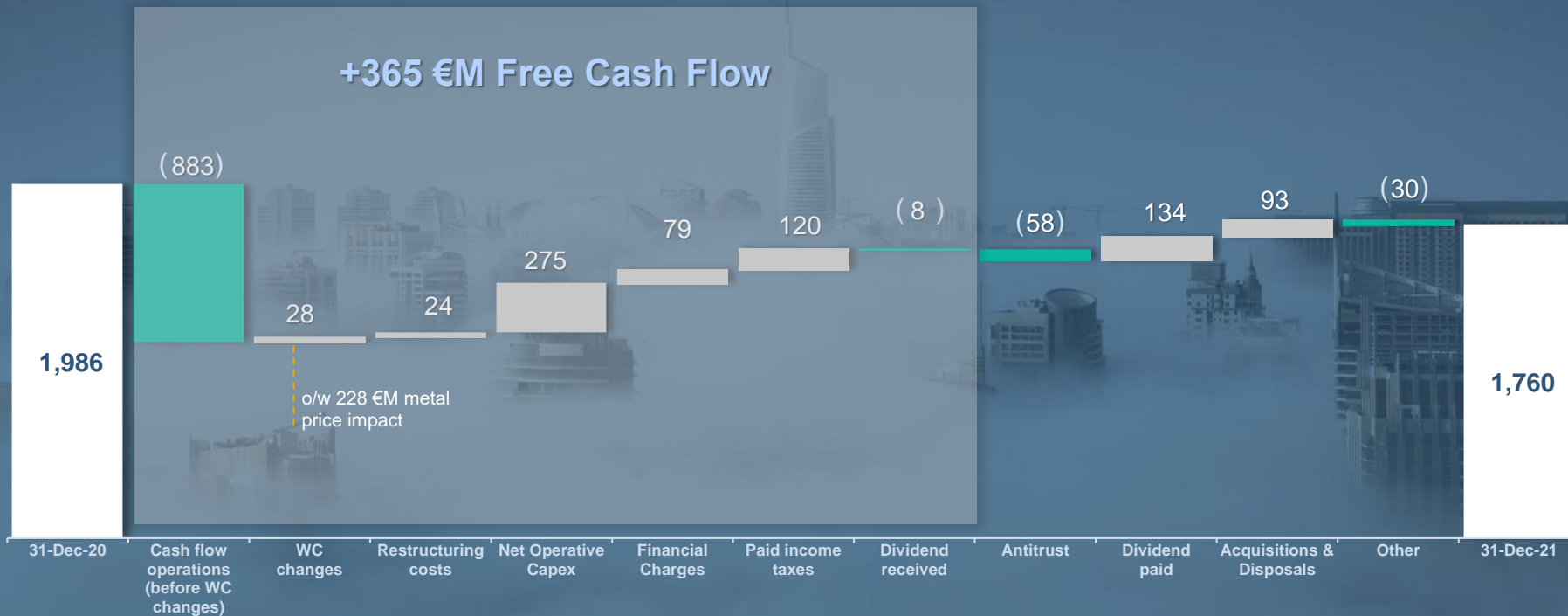


# Statement of financial position (Balance Sheet) Euro Millions

	31 Dec 2021	31 Dec 2020
<b>Net fixed assets</b>	<b>5,304</b>	<b>4,971</b>
of which: goodwill	1,643	1,508
<b>Net working capital</b>	<b>650</b>	<b>523</b>
of which: derivatives assets/(liabilities)	174	91
of which: Operative Net working capital	476	432
<b>Provisions &amp; deferred taxes</b>	<b>(659)</b>	<b>(579)</b>
<b>Net Capital Employed</b>	<b>5,295</b>	<b>4,915</b>
<b>Employee provisions</b>	<b>446</b>	<b>506</b>
<b>Shareholders' equity</b>	<b>3,089</b>	<b>2,423</b>
of which: attributable to minority interest	174	164
<b>Net financial debt</b>	<b>1,760</b>	<b>1,986</b>
<b>Total Financing and Equity</b>	<b>5,295</b>	<b>4,915</b>

# Cash Flow

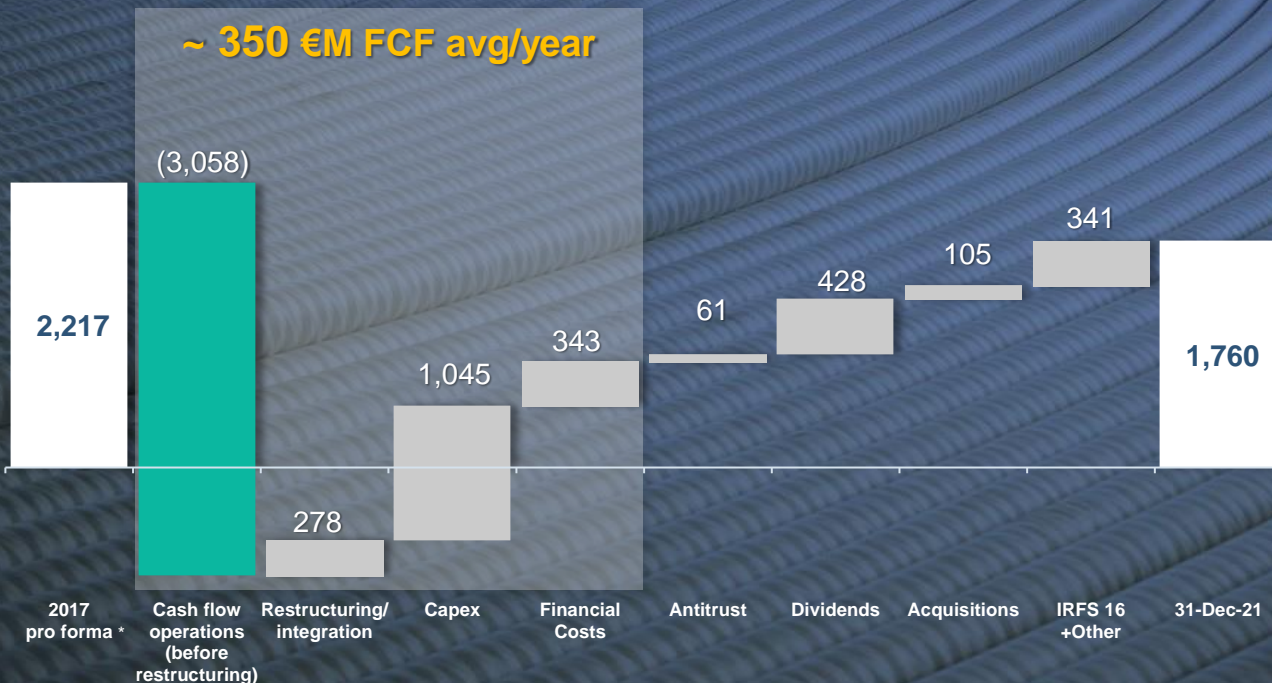
## NET DEBT EVOLUTION



# Consistent long term Cash Flow generation

NET DEBT EVOLUTION (2018-2021)

4 years



NET DEBT (2011-2021)

11 years

~ 290 €M FCF avg/year  
(~ 250 €M in 2011-2017)

ND pro-forma 2010**	1,214
FCF ex-acquisition	(3,213)
Dividends & Buy back	1,096
Acquisition	2,932
Antitrust	72
Capital Increase	(496)
Convertible conversion	(300)
IFRS 16 + other	455
<b>ND 2021</b>	<b>1,760</b>

**GC and OCI acquisitions fully funded with 11-year FCF**

\* Pro forma 2017 NFP includes debt originated from GC acquisition and related transaction costs, capital increase and conversion of convertible bond

# Focused on generating Shareholders Value

Dividend proposal to the next AGM: € 0.55, +10% increase

## Dividend per Share

**0.55**  
euro per share



## TSR

**15.9%** in 2021  
**196%** since IPO\*

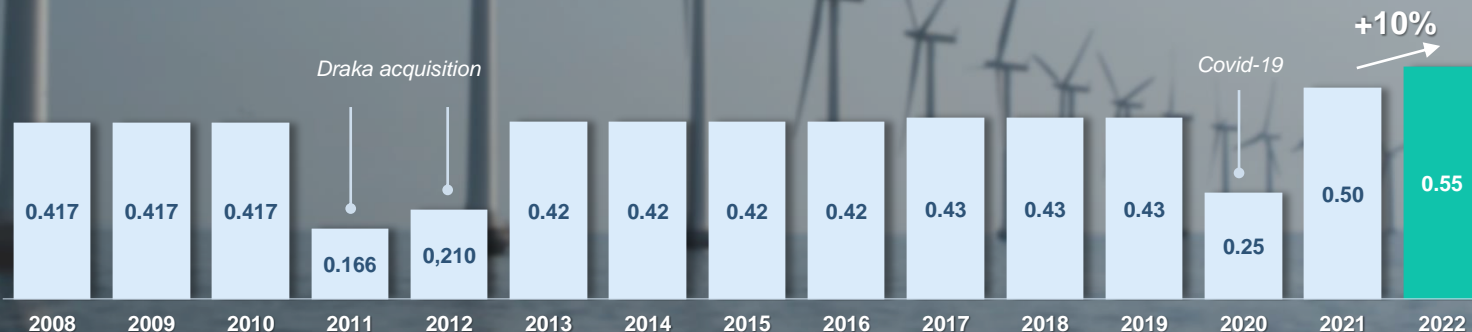
## Dividend Yield <sup>(1)</sup>

**1.8%**

## FCF Yield

**4.6%**

## DPS evolution (Euro per share)



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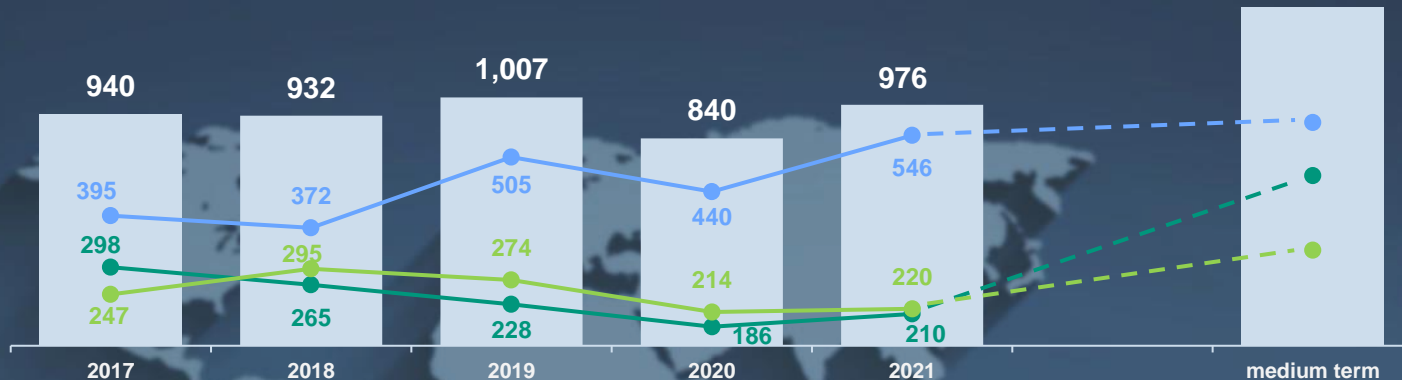
## Financial Results

## Appendix

# Resilience and Growth: investing to fuel future growth

Adj. EBITDA evolution (€M)

by Business

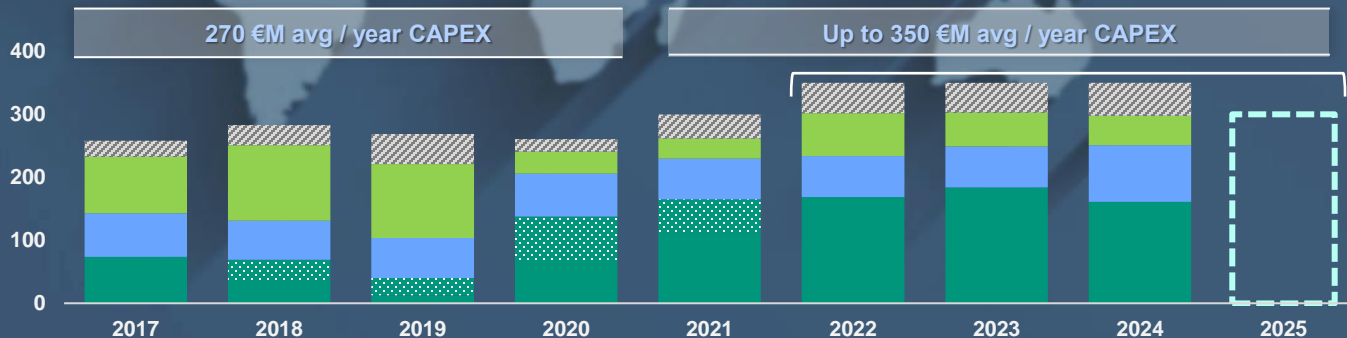


Capex Trend by Business 2017-2025 (€M)

## Consistent Investments to fuel growth

Climate Change & Digital

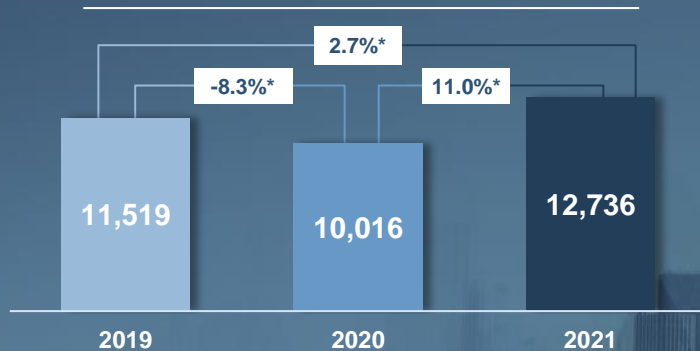
- Telecom
- Energy
- Ship
- Projects



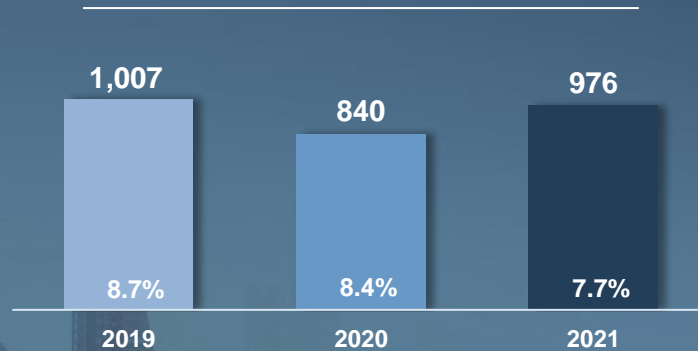
Including the new submarine plant in the US

# 2021 Financial highlights | Euro Millions, % on Sales

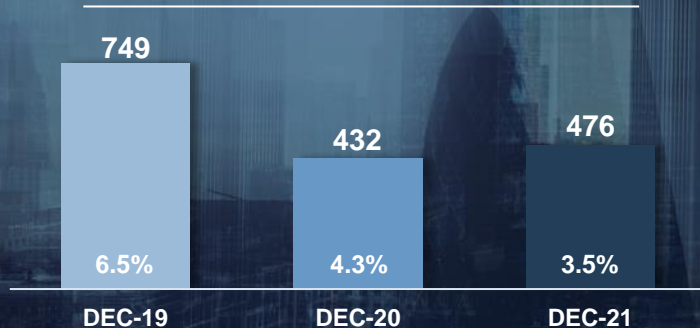
## SALES



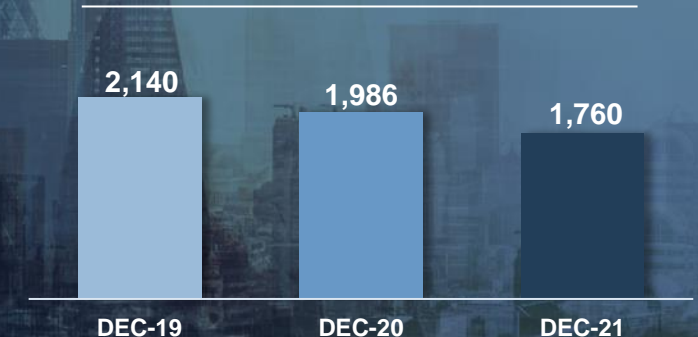
## ADJUSTED EBITDA <sup>(1)</sup>



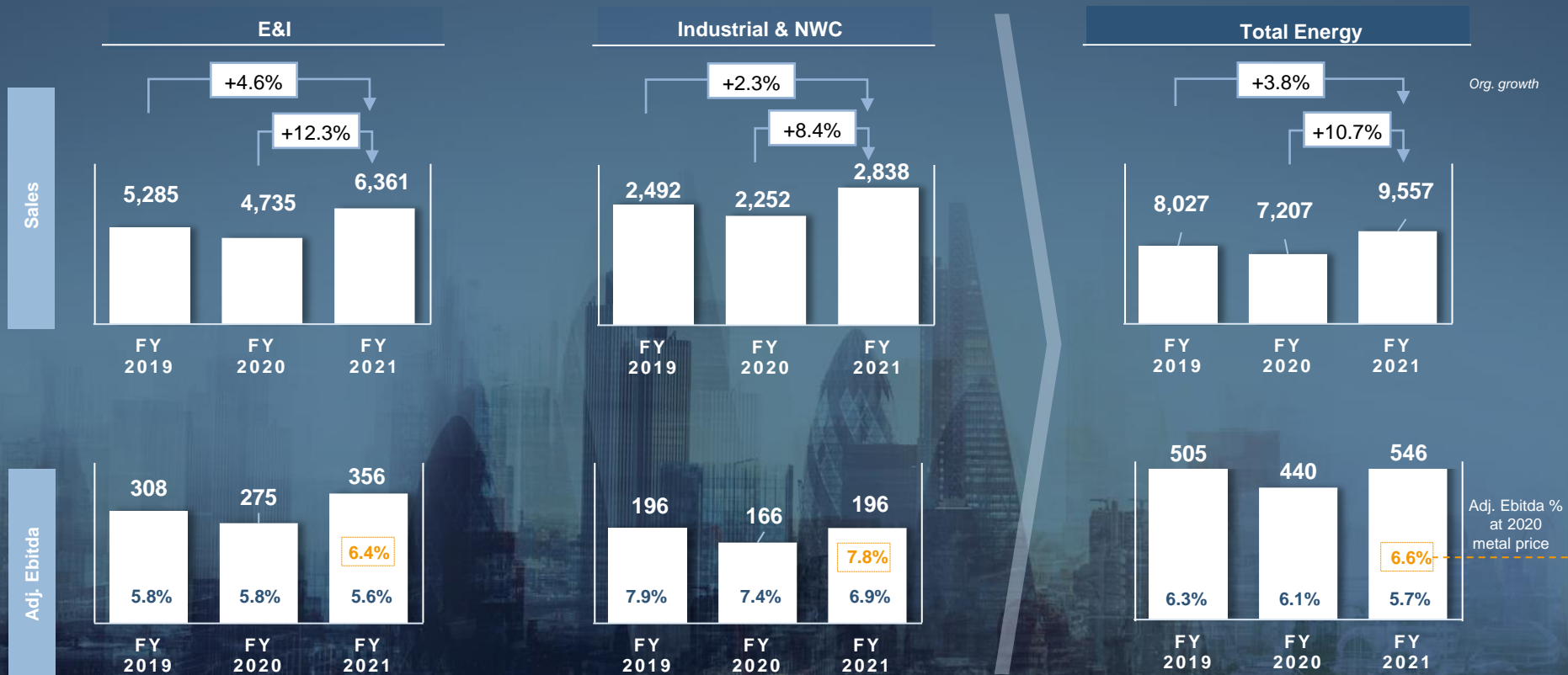
## REPORTED OPERATIVE NET WORKING CAPITAL <sup>(2)</sup>



## REPORTED NET FINANCIAL DEBT

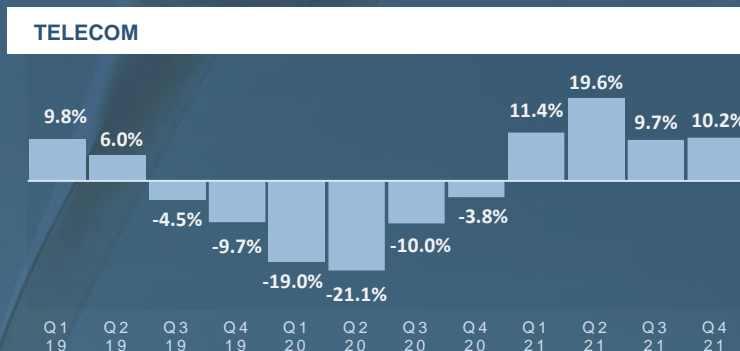
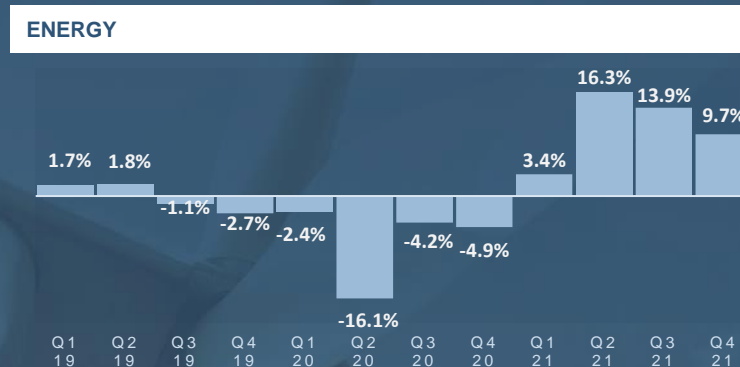
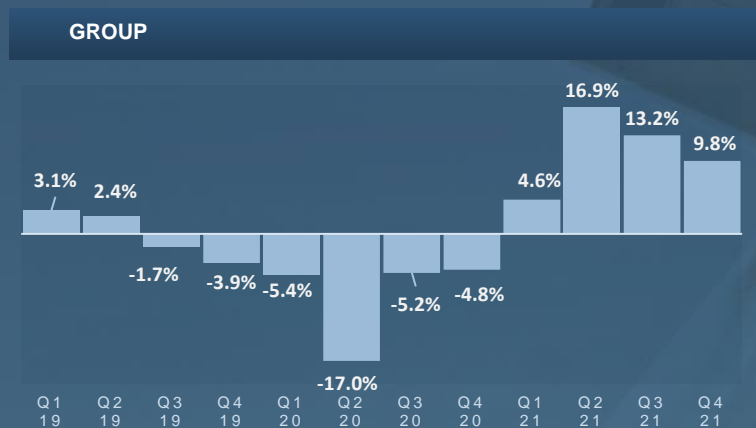


# Energy Business recovery at Pre-pandemic level with better margins





# A recovery path to pre-pandemic levels



# Profit and Loss Statement Euro Millions

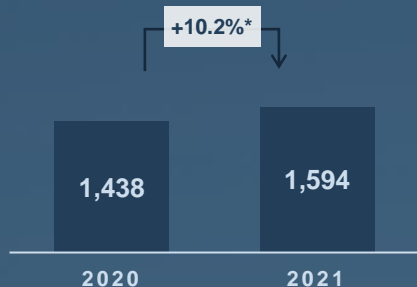
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## Adjustments and Special Items on EBIT

	FY2021	FY 2020
<b>Non-recurring Items</b>	<b>(2)</b>	<b>(9)</b>
<b>Restructuring</b>	<b>(21)</b>	<b>(32)</b>
<b>Other Non-operating Income / (Expenses)</b>	<b>(26)</b>	<b>(18)</b>
<b>EBITDA adjustments</b>	<b>(49)</b>	<b>(59)</b>
<b>Special items</b>	<b>(26)</b>	<b>(103)</b>
Gain/(loss) on derivatives on commodities	13	(4)
Assets impairment	(6)	(68)
Share-based compensation	(33)	(31)
<b>EBIT adjustments</b>	<b>(75)</b>	<b>(162)</b>

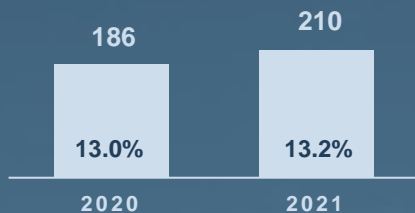
# Projects Euro Millions, % on Sales

## SALES



\* Org. Growth.

## Adj. EBITDA / % of Sales<sup>(1)</sup>



## HIGHLIGHTS

### SUBMARINE

- / Sound execution with acceleration in Q4 as expected
- / Tendering activity ongoing, with a solid pipeline of projects (interconnections and off-shore wind farms)
- / Submarine backlog further increased to over 2.3 €Bn

### UNDERGROUND HIGH VOLTAGE

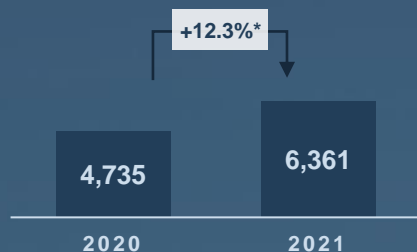
- / Started cables production for German Corridors in Q3
- / SOO Green HVDC Link Project awarded in USA for approx. 900 \$M cables value

## ORDERS BACKLOG EVOLUTION (€M)

	DEC '13	DEC '14	DEC '15	DEC '16	DEC '17	DEC '18	DEC '19	DEC '20	DEC '21
Underground HV	~450	~450	~600	~350	~400	~435	~310	~1,980	~1,970
Submarine	~2,050	~2,350	~2,600	~2,050	~2,050	~1,465	~1,730	~1,510	~2,330
Group*	~2,560	~2,900	~3,300	~2,430	~2,480	~1,900	~2,070	~3,550	~4,440

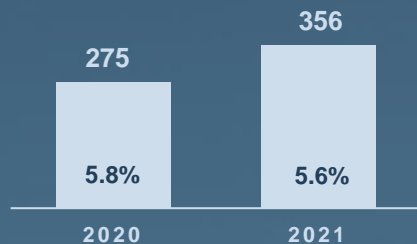
# Energy & Infrastructure Euro Millions, % on Sales

## SALES



\* Org. Growth

## Adj. EBITDA / % of Sales<sup>(1)</sup>



## HIGHLIGHTS

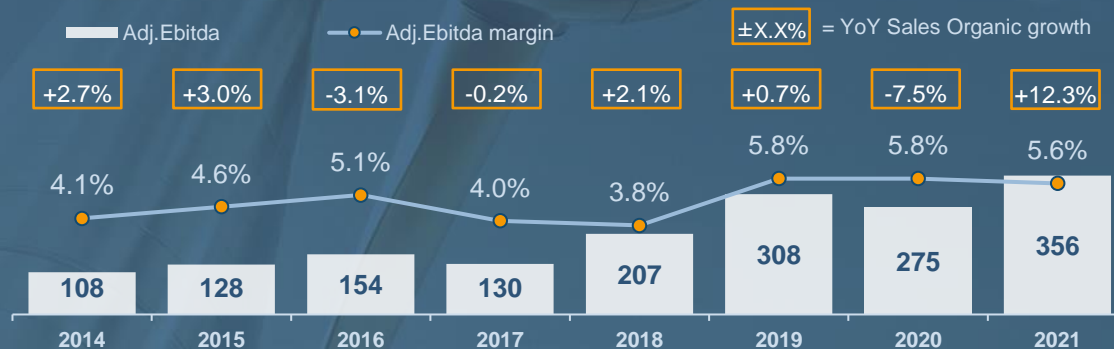
### TRADE & INSTALLERS

- / Strong organic growth continued in Q4 in all regions, mainly in the US
- / Margins improvement driven by volume and costs efficiency offsetting raw material costs increase

### POWER DISTRIBUTION

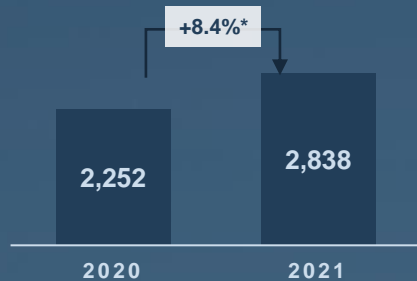
- / PD normalizing, after 2020 onshore wind subsidies spurring growth in North America
- / Acceleration in Q4 in the US

## ADJ.EBITDA AND % SALES



# Industrial & Network Components Euro Millions, % on Sales

## SALES



\* Org. Growth

## HIGHLIGHTS

### SPECIALTIES, OEM & RENEWABLES

/ Overall positive performance. Good performances of Renewables, Infrastructure and Defence, partially offset by Railways and Nuclear.

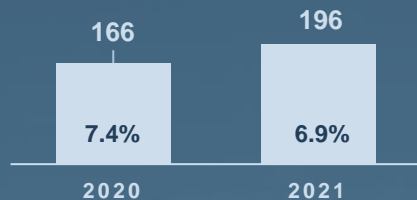
### ELEVATOR

/ Completed the acquisition of EHC Global, leading manufacturer of strategic components and integrated solutions for the vertical transportation industry.

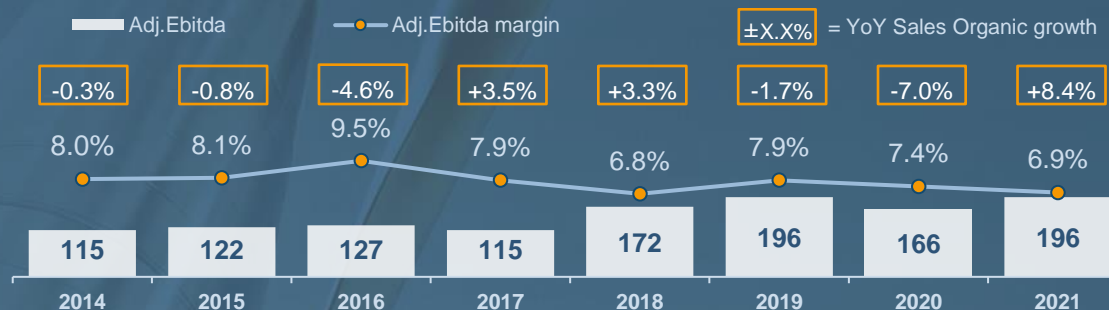
### AUTOMOTIVE

/ Improving results with a strong organic growth after the decline in 2020

## Adj. EBITDA / % of Sales<sup>(1)</sup>

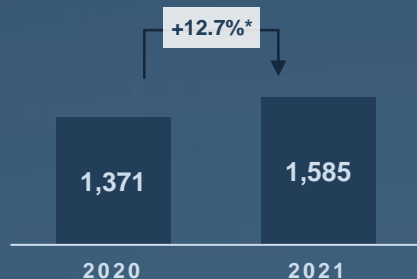


## ADJ. EBITDA AND % SALES



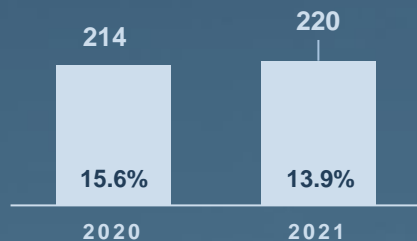
# Telecom Euro Millions, % on Sales

## SALES



\* Org. Growth.

## Adj. EBITDA / % of Sales<sup>(1)</sup>



## HIGHLIGHTS

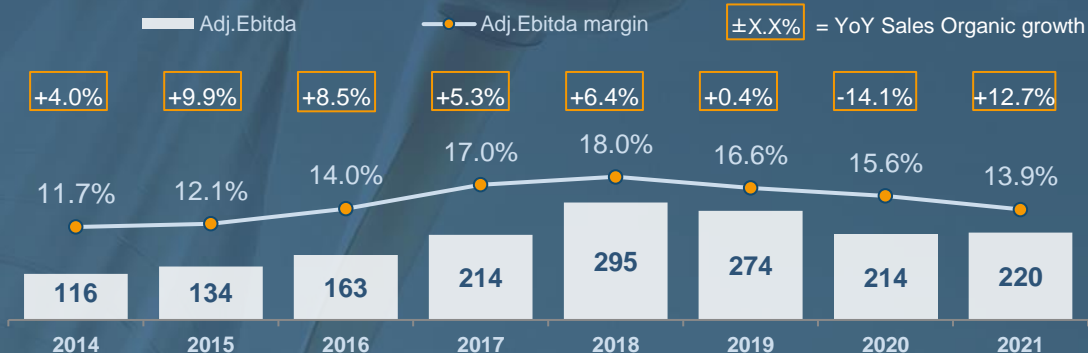
### OPTICAL CABLE & FIBRE

- / Sound volume trend especially in the US.
- / Cost efficiency measures and mix partly offsetting price pressure
- / 14 €M of YOFC contribution, in line with previous year

### MMS

- / Solid organic growth confirmed in Q4.

## ADJ.EBITDA AND % SALES



# Financial Highlights Euro Millions

	Sales			Adj.EBITDA			
	FY 2021		FY 2020	FY 2021		FY 2020	
	€M	organic growth	€M	€M	Adj.EBITDA Margin	€M	Adj.EBITDA Margin
<b>PROJECTS</b>	<b>1,594</b>	<b>10.2%</b>	<b>1,438</b>	<b>210</b>	<b>13.2%</b>	<b>186</b>	<b>13.0%</b>
Energy & Infrastructure	6,361	12.3%	4,735	356	5.6%	275	5.8%
Industrial & Network Components	2,838	8.4%	2,252	196	6.9%	166	7.4%
Other	358		220	(6)	-1.8%	(1)	-0.5%
<b>ENERGY</b>	<b>9,557</b>	<b>10.7%</b>	<b>7,207</b>	<b>546</b>	<b>5.7%</b>	<b>440</b>	<b>6.1%</b>
<b>TELECOM</b>	<b>1,585</b>	<b>12.7%</b>	<b>1,371</b>	<b>220</b>	<b>13.9%</b>	<b>214</b>	<b>15.6%</b>
<b>Total Group</b>	<b>12,736</b>	<b>10.9%</b>	<b>10,016</b>	<b>976</b>	<b>7.7%</b>	<b>840</b>	<b>8.4%</b>

# Cash Flow Statement

Euro Millions

	31 Dec 2021	31 Dec 2020
Adj.EBITDA	976	840
Adjustments	(49)	(59)
<b>EBITDA</b>	<b>927</b>	<b>781</b>
Net Change in provisions & others	17	(183)
Share of income from investments in op.activities	(27)	(18)
<b>Cash flow from operations (before WC changes)</b>	<b>917</b>	<b>580</b>
Working Capital changes	(28)	259
Dividends received	8	8
Paid Income Taxes	(120)	(142)
<b>Cash flow from operations</b>	<b>777</b>	<b>705</b>
Acquisitions/Disposals	(93)	(5)
Net Operative CAPEX	(275)	(244)
<b>Free Cash Flow (unlevered)</b>	<b>409</b>	<b>456</b>
Financial charges	(79)	(86)
<b>Free Cash Flow (levered)</b>	<b>330</b>	<b>370</b>
<i>Free Cash Flow (levered) excl. Acquisitions &amp; Disposals</i>	<i>423</i>	<i>375</i>
Dividends	(134)	(70)
Capital increase, Shares buy-back & other equity movements	1	1
<b>Net Cash Flow</b>	<b>197</b>	<b>301</b>
<b>Net Financial Debt beginning of the period</b>	<b>(1,986)</b>	<b>(2,140)</b>
Net cash flow	197	301
Equity component of Convertible Bond 2021	49	-
Partial Redemption of the 2017 Convertible Bond	(13)	-
Consolidation of EHC Net Financial Debt	8	-
NFD increase due to IFRS16	(63)	(79)
Other variations	48	(68)
<b>Net Financial Debt end of the period</b>	<b>(1,760)</b>	<b>(1,986)</b>



# Prysmian Group Liquidity and Debt Profile

## COMFORTABLE LIQUIDITY POSITION:

- Average debt maturity of 2.9 years after 135 €M new EIB Loan drawn down on 28<sup>th</sup> January 2022
- 1,0 €Bn of committed Revolving Credit Facility fully unutilized
- Approx. 2,0 €Bn cash on balance as of 31<sup>st</sup> December 2021

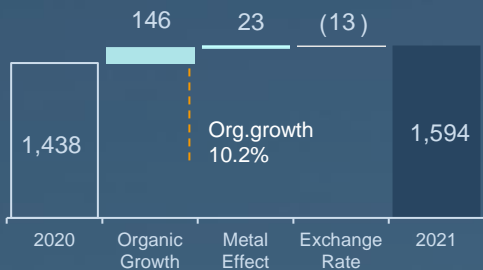
## CURRENT FINANCIAL DEBT MATURITY PROFILE(\*)



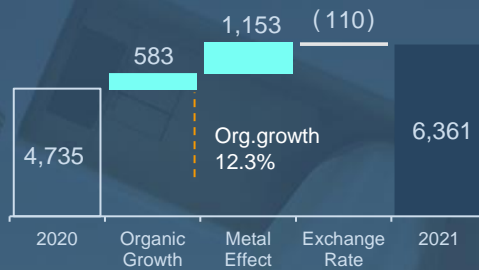
(\*) - Excluding debt held by local affiliates and debt coming from IFRS 16 (101 €M and 203 €M respectively) at 31.12.2021;  
 - 250 €M 2017 Convertible Bond repaid at maturity on 17<sup>th</sup> January 2022

# Bridge Consolidation Sales Euro Millions

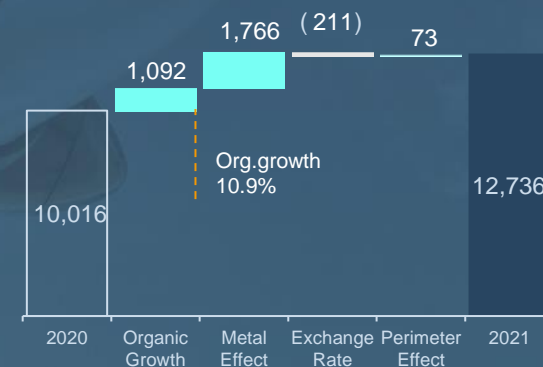
## PROJECTS



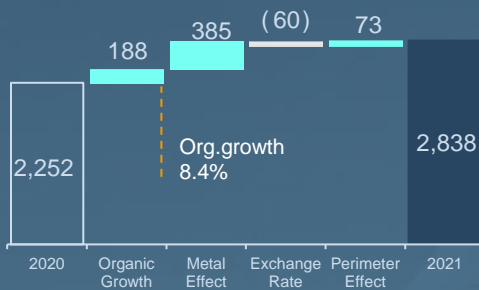
## ENERGY & INFRASTRUCTURE



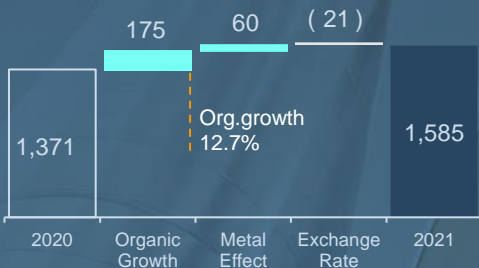
## TOTAL CONSOLIDATED



## INDUSTRIAL & NETWORK COMP.

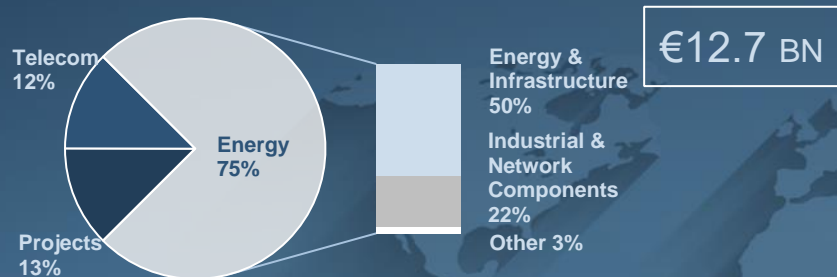


## TELECOM

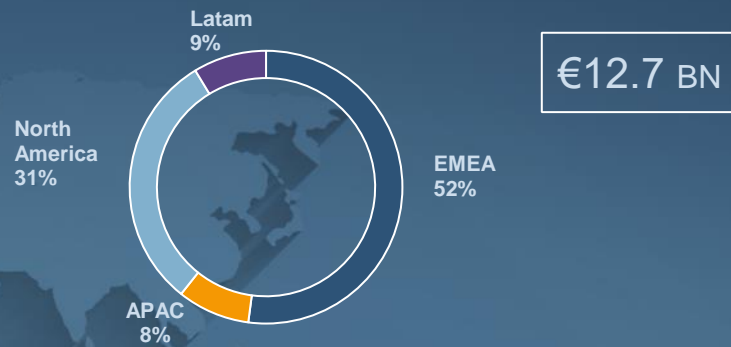


# Prysmian group at a glance 2021 Financial Results

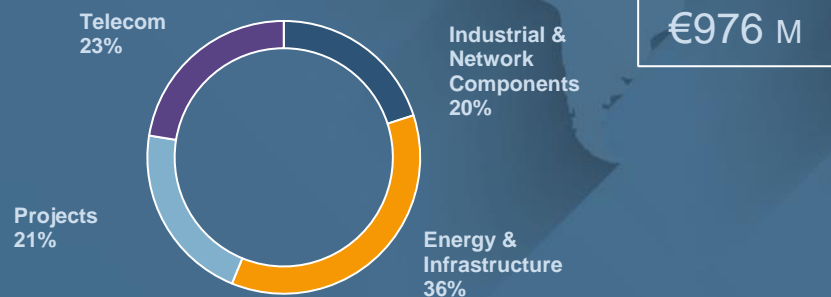
SALES BREAKDOWN BY BUSINESS



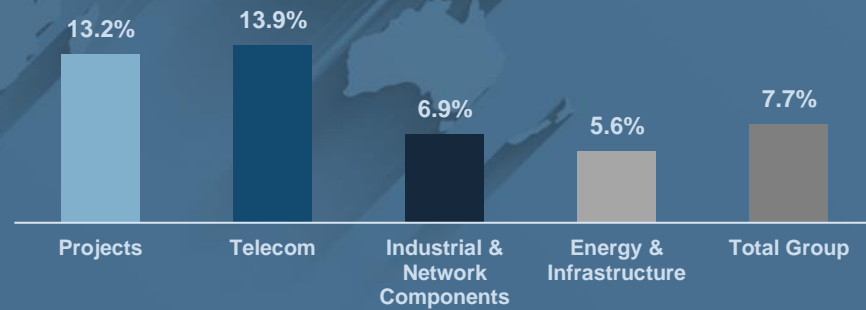
SALES BREAKDOWN BY GEOGRAPHY



Adj. EBITDA BY BUSINESS

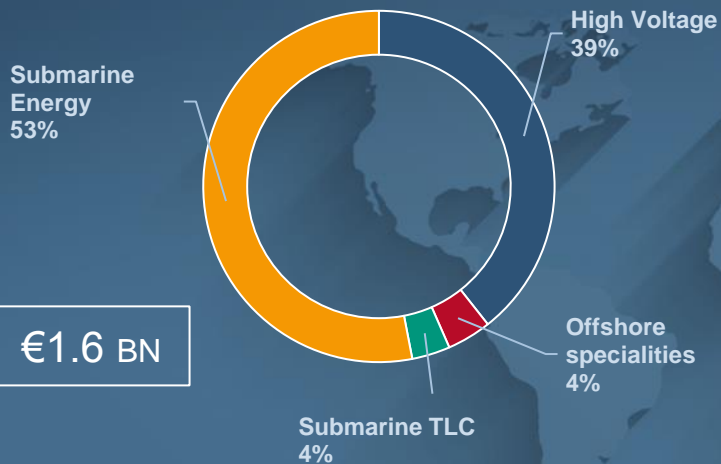


Adj. EBITDA MARGIN

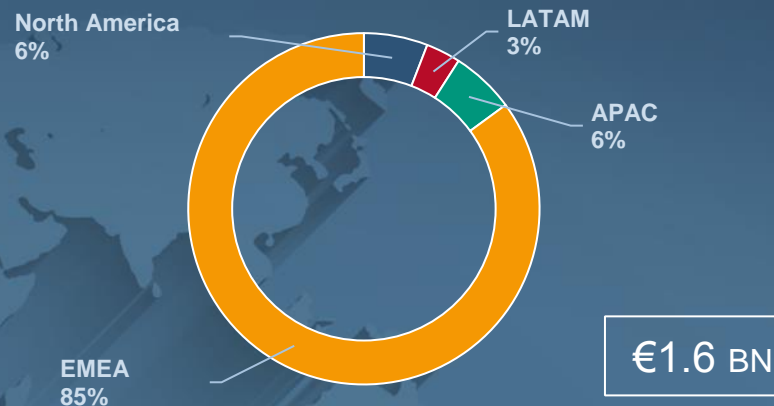


# Projects 2021 sales breakdown

SALES BREAKDOWN BY BUSINESS

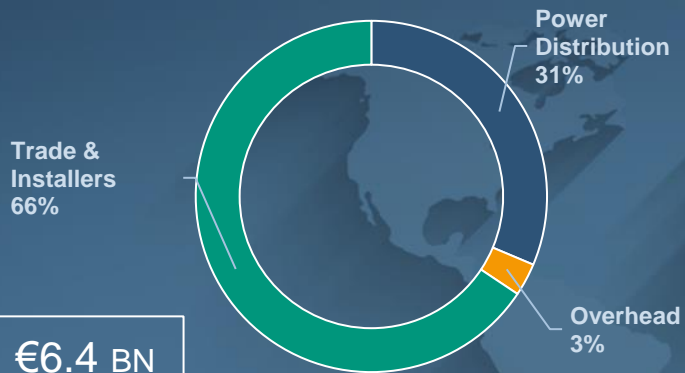


SALES BREAKDOWN BY GEOGRAPHY

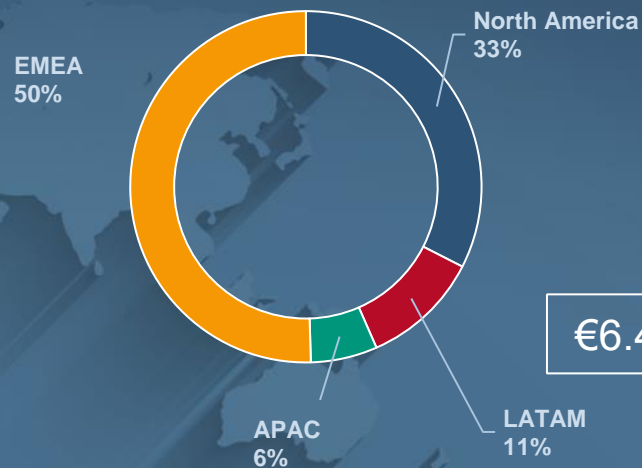


# Energy & Infrastructure 2021 sales breakdown

SALES BREAKDOWN BY BUSINESS

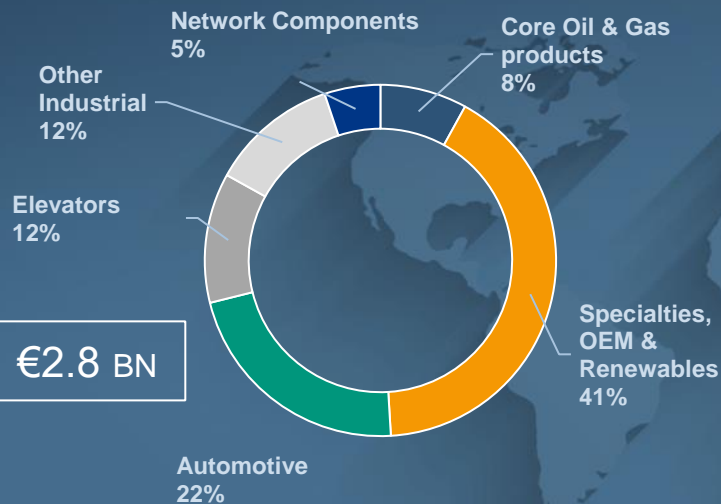


SALES BREAKDOWN BY GEOGRAPHY

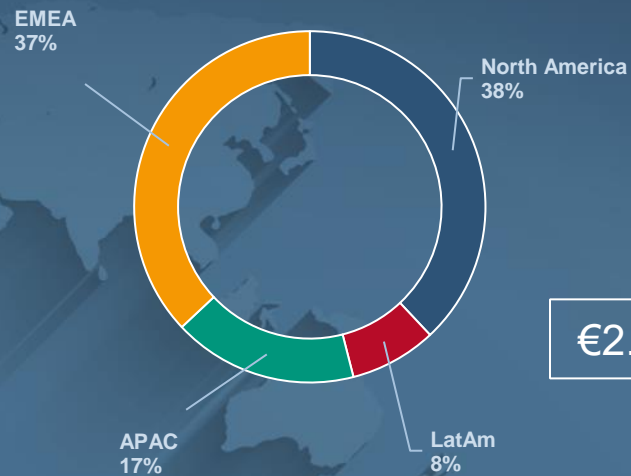


# Industrial & Network Components 2021 sales breakdown

SALES BREAKDOWN BY BUSINESS

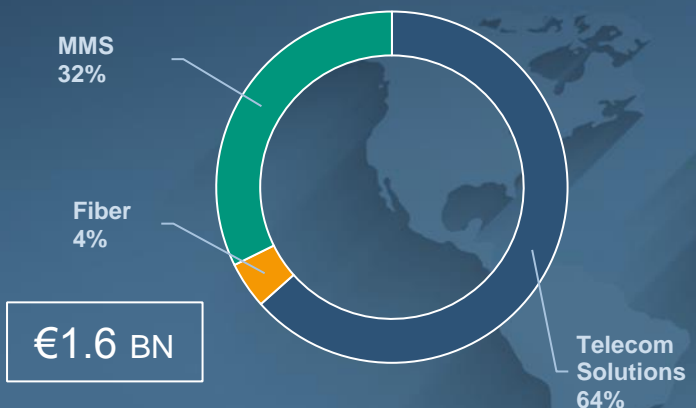


SALES BREAKDOWN BY GEOGRAPHY

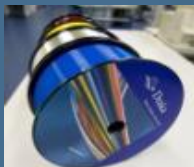
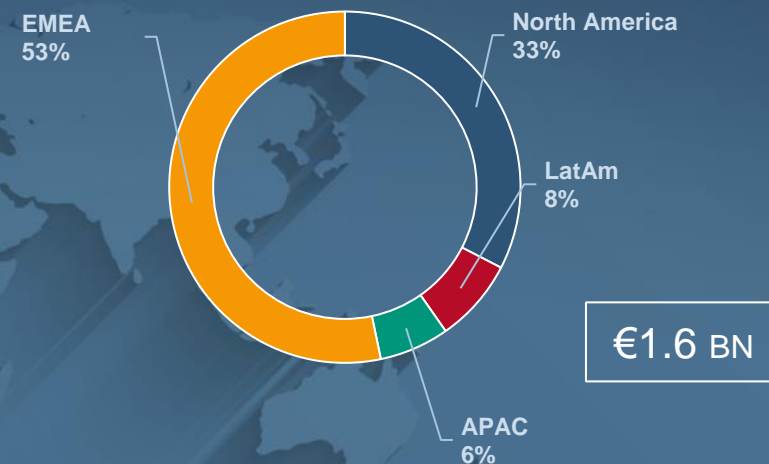


# Telecom 2021 sales breakdown

SALES BREAKDOWN BY BUSINESS

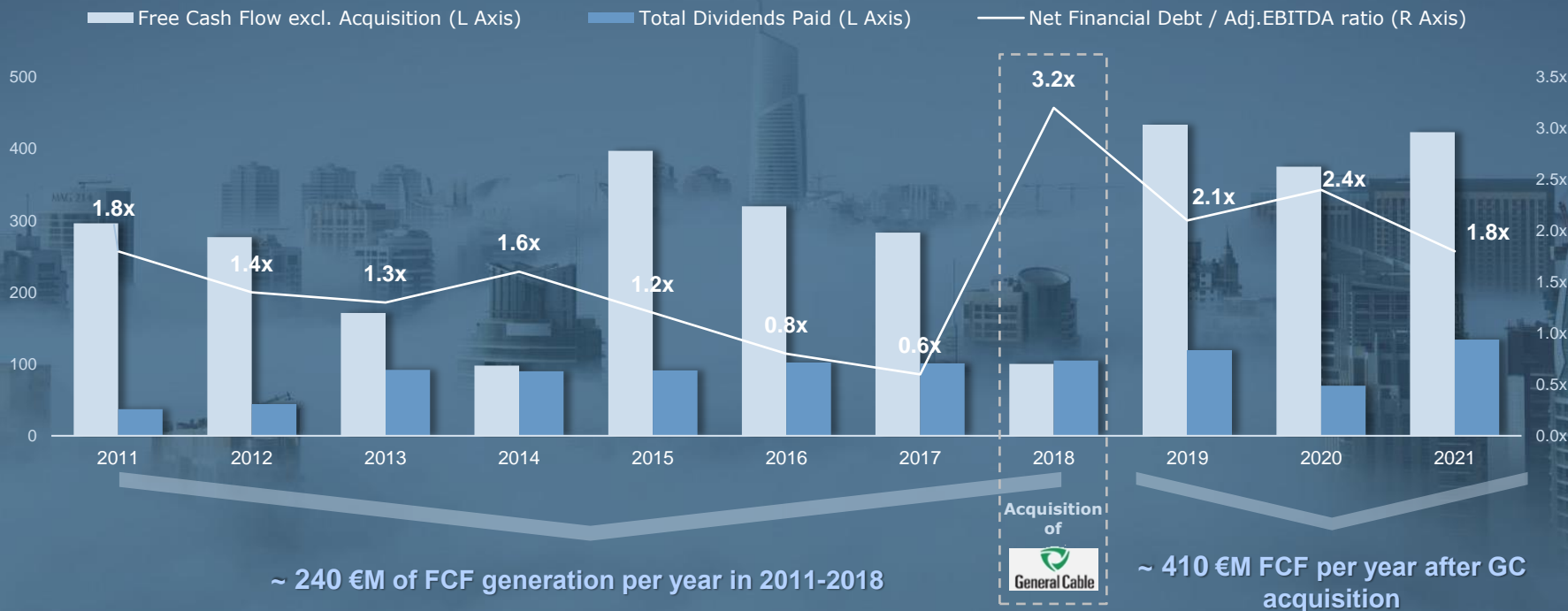


SALES BREAKDOWN BY GEOGRAPHY









# Cash generation as key priority to create value for shareholders

More than 3.1 €Bn of Free Cash Flow generated and approx. 1 €Bn of dividends distributed in 2011-2021





# Metal Price Impact on Profitability

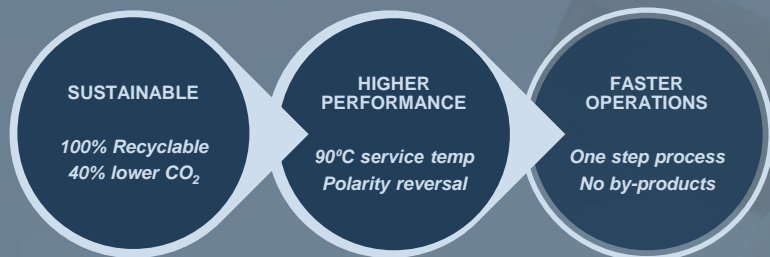
Supply Contract	Main Application	Metal Influence on Cable Price	Metal Fluctuation Management
		<b>Impact</b>	<b>Impact</b>
Predetermined delivery date	Projects (Energy transmission) Cables for industrial applications (e.g. OGP)	Technology and design content are the main elements of the "solution" offered Pricing little affected by metals 	Pricing locked-in at order intake Profitability protection through systematic hedging (long order-to-delivery cycle) 
Frame contracts	Cables for energy utilities (e.g. power distribution cables)	Pricing defined as hollow, thus mechanical price adjustment through formulas linked to metal publicly available quotation 	Price adjusted through formulas linked to metal publicly available quotation (average last month, ...) Profitability protection through systematic hedging (short order-to-delivery cycle) 
Spot orders	Cables for construction and civil engineering	Standard products, high copper content, limited value added 	Pricing managed through price lists, thus leading to some delay Competitive pressure may impact on delay of price adjustment Hedging based on forecasted volumes rather than orders 



**Metal price fluctuations are normally offset through systematic application of hedging strategies**

# German Corridors 2021 Achievements

## P-LASER 525kV HVDC Technology



## Product Qualifications & Testing



- Prysmian has completed all **PREQUALIFICATIONS** and **TYPE TESTS ON SCHEDULE**
- State of the Art High Voltage Electrical Labs set up in **LIVORNO, GRON** and **MONTEREAU**

## Industrialization & Manufacturing



- Prysmian has completed an **EXTENSIVE INDUSTRIALIZATION PROGRAM** spanning over 2 years
- **P-LASER PRODUCTION** started in **AUG 2021 ON SCHEDULE** and **80KMS** of cable flawlessly produced

## Customer Deliveries



**FIRST SHIPMENT OF 67kms DELIVERED** in **GERMANY** for **SuedOstLink**

# Industry Best Technologies Suite

## HVDC Technologies



**XLPE**

± 600 kV | 3000 MW



**MI**

± 525 kV | 2400 MW



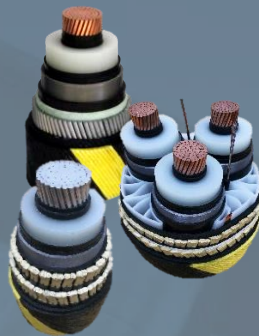
**P-LASER**

± 600 kV | 3500 MW



**MI-PPL**

± 700 kV | 3400 MW



## HVAC Technologies



**XLPE**

± 275 kV | 500 MVA



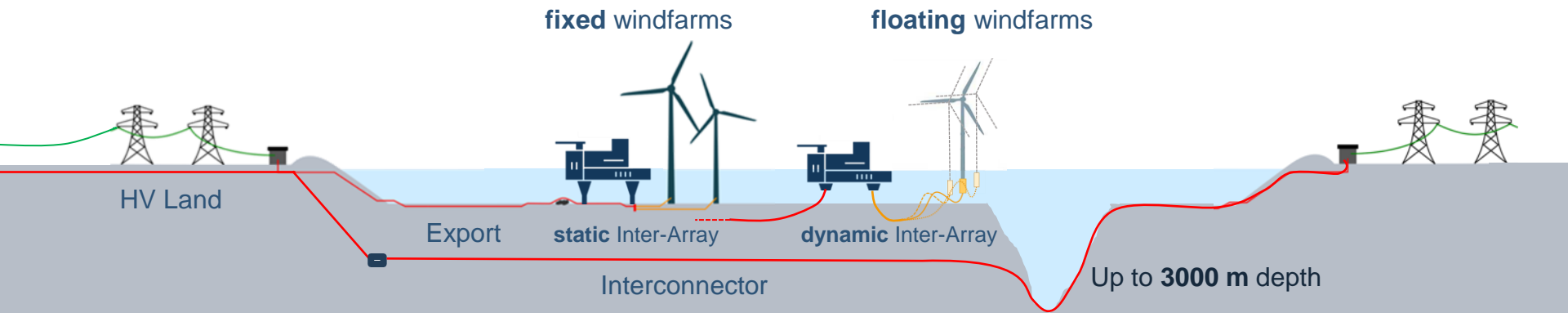
**XLPE**

± 420 kV | 1200 MVA



**EPR**

± 72.5 kV | 90 MVA



# Prysmian Group ranks 1st in the DJSI Sustainability Index

## Prysmian Group ranks 1<sup>st</sup> in the Dow Jones Sustainability World Index

Prysmian Group, world leader in the energy and telecom cables systems industry, ranks first with 87 points in the ELQ Electrical Components & Equipments on the Dow Jones Sustainability World index, according to the result of the 2021 annual review conducted by S&P Global CSA. Prysmian is the only pure cable maker included in the most recognized sustainability index at global level, covering over 5,300 companies.

*Read the full press release [here](#)*



# Prysmian Group in the Sustainability Indexes



2021 Score: AA



2021 Score: 87/100;  
1<sup>st</sup> in ELQ World



2021: Included in ESG MIB



2021: Included in the Italian Index; Score: EE+



2021 Score Climate Change: B (World)



2021 Score: 51/100



FTSE4Good

2021 Score: 3.8/5

## Bloomberg

2021 Score: 55/100



2021: Included (STOXX Italy 45 ESG-X and STOXX Europe 600 ESG-X)



2021 Score: 22.8 (Med)



2021 Rating: 73/100 (Platinum)



CLEAN200™

2021 Rank: 58/200

# 2022 Prysmian Group Scorecard



SDGs	KPI	Baseline 2019	2020	2021	Target 2022
	Percentage of product families covered by the carbon footprint measurement <sup>3</sup>	70%	84%	89%	85%
	Percentage of annual revenues from low carbon-enabling products <sup>4</sup>	48%	48%	44%	48% to 50%
	Percentage reduction in the emissions of greenhouse gases (Scopes 1 and 2 Market-based)	870 ktCO <sub>2</sub> <sup>5</sup>	-15.4%	-22.1%	-16% to -21%
	Percentage reduction in energy consumption	9,727 TJ <sup>5</sup>	-6%	+4%	-3%
	Percentage of plants certified ISO 14001	83%	83%	90%	95%
	Percentage of waste recycled	63% <sup>5</sup>	69%	69%	65%
	Percentage of drums (tonnes) reused during the year	46%	54%	50%	Maintain
	Number of sustainability audits carried out based on risks in the supply chain	15	22	27	30

# 2022 Prysmian Group Scorecard



SDGs	KPI	Baseline 2019	2020	2021	Target 2022
	Percentage of cables assessed using Ecolabel criteria developed internally by Prysmian	0%	1%	20.9%	20%
	Employee Engagement Index (EI) <sup>6</sup>	65%	65%	60%	67% to 70%
	Leadership Impact Index (LI) <sup>6</sup>	57%	54%	54%	59% to 65%
	Average hours of training per employee each year <sup>7</sup>	25.92 hours	18	17.7	30 hours
	Percentage of women executives	12%	13%	13.5%	14% to 18%
	Percentage of white-collar women with permanent contracts	32%	34%	39%	40%
	Frequency rate (IF) – Internal employees <sup>8</sup>	1.30	1.30	1.48	1.2
	Frequency rate (IF) – Internal and external employees <sup>9</sup>	1.31	1.25	1.55	
	Severity rate (IG) – Internal employees <sup>8</sup>	41.54	46.40	47.55	41
	Severity rate (IG) – Internal and external employees <sup>9</sup>	41.94	44.76	47.65	

- 1) Adjusted excluding restructuring, non-operating income/expenses and non-recurring income / expenses;
- 2) Defined as NWC excluding derivatives; % on annualized last quarter sales;
- 3) The value takes into account possible changes in the product portfolio, and consequently in the number of items, of the former General Cable area.
- 4) The figure was calculated on the sales at 31 December 2021 of the various business areas of Prysmian Group. The business areas, or part of them -considered as “low carbon enabling” - were identified by applying the taxonomy developed by the Climate Bond Initiative (CBI taxonomy).
- 5) Data referring to the consolidated perimeter entirely excluding the plants in Chiplun (India) and Sohar (Oman).
- 6) The Engagement Index is considered a result greater than or equal to 5 - on a scale from 1 (low) to 7 (high) - on two questions of a survey that measures employee engagement; the Leadership Impact Index is considered a result greater than or equal to 5 - on a scale from 1 (low) to 7 (high) - on five questions of a survey that measures employee engagement. The indices were developed in collaboration with SDA Bocconi.
- 7) Training hours include both local training and the Academy.
- 8) The data includes only Prysmian employees and not external staff and does not include the Prysmian Group fleet.
- 9) The data includes Prysmian Group employees and external staff. It does not include the Prysmian Group fleet.



# Disclaimer

- The managers responsible for preparing the company's financial reports, A. Brunetti and S. Invernici, declare, pursuant to paragraph 2 of Article 154-bis of the Consolidated Financial Act, that the accounting information contained in this presentation corresponds to the results documented in the books, accounting and other records of the company.
- Certain information included in this document is forward looking and is subject to important risks and uncertainties that could cause actual results to differ materially. The Company's businesses include its Projects, Energy and Telecom Operating Segments, and its outlook is predominantly based on its interpretation of what it considers to be the key economic factors affecting these businesses.
- Any estimates or forward-looking statements contained in this document are referred to the current date and, therefore, any of the assumptions underlying this document or any of the circumstances or data mentioned in this document may change. Prysmian S.p.A. expressly disclaims and does not assume any liability in connection with any inaccuracies in any of these estimates or forward-looking statements or in connection with any use by any third party of such estimates or forward-looking statements. This document does not represent investment advice or a recommendation for the purchase or sale of financial products and/or of any kind of financial services. Finally, this document does not represent an investment solicitation in Italy, pursuant to Section 1, letter (t) of Legislative Decree no. 58 of February 24, 1998, or in any other country or state.
- In addition to the standard financial reporting formats and indicators required under IFRS, this document contains a number of reclassified tables and alternative performance indicators. The purpose is to help users better evaluate the Group's economic and financial performance. However, these tables and indicators should not be treated as a substitute for the standard ones required by IFRS.



# Thank you

[prysmiangroup.com](https://prysmiangroup.com)

**Prysmian**  
Group

Linking  
the Future

