



SPAFID
CONNECT

Informazione Regolamentata n. 2358-28-2022	Data/Ora Ricezione 01 Marzo 2022 20:02:01	Euronext Star Milan
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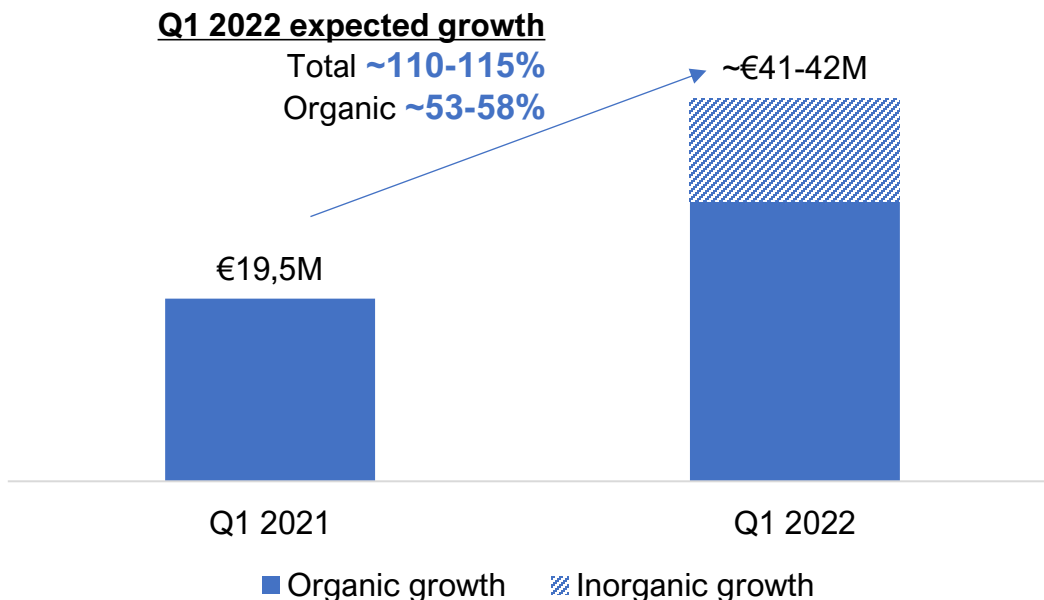
Societa' : SECO
Identificativo : 157957
Informazione
Regolamentata
Nome utilizzatore : SECON03 - -
Tipologia : 2.2
Data/Ora Ricezione : 01 Marzo 2022 20:02:01
Data/Ora Inizio : 02 Marzo 2022 07:00:10
Diffusione presunta
Oggetto : SECO: GUIDANCE ON THE Q1 2022 NET
SALES

Testo del comunicato

Vedi allegato.

SECO: GUIDANCE ON THE Q1 2022 NET SALES

- Net sales expected at €41-42M in Q1 2022, +110-115% vs. Q1 2021
- Organic growth Q1 2022 vs. Q1 2021: +53-58%
- Like-for-like growth Q1 2022 vs. Q1 2021: +39-42%



Arezzo, March 2, 2022 – SECO S.p.A. ("SECO"), considering the increased business visibility and the excellent order backlog and order intake levels observed in the first weeks of the year, has decided to release the following guidance on the Q1 2022 Net sales.

Net sales are expected in the €41-42M range, with a total growth between 110% and 115% compared to the same period of 2021, and an organic growth between 53% and 58%.



Endless ways to the future

PRESS RELEASE

Like-for-like growth, considering the results of the Garz & Fricke Group from January 1, 2021, is expected between 39% and 42% in Q1 2022 vs. Q1 2021.

*“Thanks to our strategy, we are continuing to observe a strong acceleration of our business and our organic growth. This growth, due to the acquisition of new clients, the integration of the Garz & Fricke Group – now SECO Northern Europe – and the contribution of the IoT-AI platform CLEA, appears robust and long-term. We are well positioned to benefit from the enormous development opportunities that our sector will present in the coming years, helping our customers to improve their performance and adding more and more value to their products”, **said Massimo Mauri, CEO of SECO.***



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PRESS RELEASE

SECO

SECO (IOT.MI) develops and manufactures cutting-edge technological solutions, from miniaturized computers to fully customized integrated systems combining hardware and software. SECO also offers Clea, a proprietary end-to-end IoT-AI analytics software suite, made available on a SaaS basis, that allows clients to gather insightful data from their on-field devices in real time. SECO employs almost 800 people worldwide and operates through 5 production plants, 9 R&D hubs and sales offices in 9 countries. SECO serves more than 300 blue-chip customers which are leaders in their respective fields, including Medical, Industrial Automation, Aerospace & Defense, Fitness, Vending and many other sectors. SECO R&D capabilities are further enhanced by long-lasting strategic partnerships with tech giants and collaborations with universities, research centers, and innovative start-ups. Corporate social responsibility is part of the strategy of SECO, that undertakes several actions to reduce its environmental footprint and increase its impact on its people and local communities.

For more information: <http://www.seco.com/>

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Fine Comunicato n.2358-28

Numero di Pagine: 5