

Unlock your potential

2. Allocation of the net profit of the year 2021

Directors' Report

8 April 2022

Ordinary part Shareholders' Meeting

Allocation of the net profit of the year 2021

Dear Shareholders,
you have been called in Ordinary Meeting of the Company to approve, inter alia, the allocation of the net result of the year 2021 of UniCredit S.p.A. (the “Company” or “UniCredit”).

The Company, on an individual basis, recorded in 2021 a net Profit of €10,366,195,749.72 we propose to Shareholders to allocate the net profit as follow:

- to the shareholders a dividend of €0.5380 for each share outstanding and entitled to dividend at payment date¹, for a maximum amount of €1,170,046,000.00, equivalent to approximately 30% of the so-called “Underlying consolidated net profit²”;
- to social, charity and cultural initiatives in favor of UniCredit Foundation for an amount of €4,000,000.00;
- to reserves related to the medium-term incentive program for Group Staff for an amount of €65,000,000.00;
- to the statutory reserve for the remaining amount.

Resolutions proposed to Shareholders’ Meeting

Dear Shareholders,

in reference to the above, we invite you to adopt the following resolutions:

“The Shareholders’ Meeting of UniCredit, in ordinary session, in reference to the decisions taken upon approval of the 2021 Financial Statement, based on the result for the year 2021 equal to €10,366,195,749.72

resolves to allocate the net profit of the year 2021:

(i) distribution to Shareholders a dividend of €0.5380 for each share outstanding and entitled to dividend at payment date, for a maximum amount of €1,170,046,000.00;

(ii) to social, charity and cultural initiatives in favor of UniCredit Foundation, pursuant to Article 32, Paragraph 4 of the Articles of Association an amount of €4,000,000.00;

(iii) to the Reserve related to the medium-term incentive program for Group Staff an amount of €65,000,000.00;

(iv) to the Statutory reserve the remaining amount”

¹ The Dividend will be paid, in accordance with the applicable laws and regulations, with “ex-dividend date” on 19 April 2022 and payment on 21 April 2022. Pursuant to art. 83-terdecies of Legislative Decree 58/1998 (Testo Unico della Finanza), therefore, the shareholders entitled to receive dividend will be those resulting from accounting evidences at the end of day 20 April 2021.

² Stated net profit adjusted for non-operating items.