

**AQUAFIL S.p.A.**  
**GENERAL SHAREHOLDERS' MEETING**

April 28, 2022, at 3 pm CET, single call

*(pursuant to Article 125-ter of Legislative Decree No. 58/1998, and Article 84-ter of Consob Regulation No. 11971/1999)*

Director's Illustrative Report on the motions pertaining to item 1 on the Agenda of the General Shareholders' Meeting to be held on April 28, 2022, prepared pursuant to Article 125-ter of Legislative Decree No. 58/1998, and regarding:

- “1. *Financial Statements for the year ended December 31, 2021; relevant and ensuing resolutions. Presentation of the Consolidated Financial Statements at December 31, 2021*”

This report has been prepared pursuant to Article 125-ter, paragraph 1, of Legislative Decree No. 58 dated February 24, 1998, as further amended and extended (“**TUF**”), as well as Article 84-ter of the Regulation No. 11971 issued by Consob on May 14, 1999, as further amended and extended (“**Rules for Issuers**”), and pertains to item 1 placed on the Agenda of the General Shareholders' Meeting of Aquafil S.p.A. (“**Aquafil**” or the “**Company**”) scheduled for April 28, 2022, single call.

This Report is available to the public at the Company's registered offices, on the corporate website ([www.aquafil.com](http://www.aquafil.com)) and in the other manners provided for by Consob regulations.

**AQUAFIL S.p.A.**

Italy – 38062 Arco (TN) – Via Linfano 9 – tel. +39 0464 581 111r.a. – fax +39 0464 532 267  
PEC: [pec.aquafil@aquafil.legalmail.it](mailto:pec.aquafil@aquafil.legalmail.it)  
Cap.Soc. Euro 50.676.034,18 di cui sottoscritto e versato Euro 49.722.417,28  
C.F. IT 09652170961 – V.A.T. IT 09652170961 – REA TN 228169  
[www.aquafil.com](http://www.aquafil.com)

**Financial Statements for the year ended December 31, 2021; relevant and ensuing resolutions.  
Presentation of the Consolidated Financial Statements at December 31, 2021.**

Shareholders,

With regard to the first item on the Agenda, reference should be made to Aquafil S.p.A.'s Annual Financial Report as of December 31, 2021, which contains the Draft Financial Statements of Aquafil S.p.A., the Consolidated Financial Statements, the Report on Operations — in addition to the Report on Corporate Governance and Ownership Structure — the certification required by Article 154-*bis*, paragraph 5, TUF, the Independent Auditors' Reports and the Board of Statutory Auditors' Reports, which have been made available, in full form, to the public at the Company's offices, the corporate website ([www.aquafil.com](http://www.aquafil.com)), in the section "Investor Relations – Shareholders' Meetings – 2022" and the centralized storage mechanism eMarket STORAGE, accessible via the website [www.emarketstorage.com](http://www.emarketstorage.com), in the manner and within the terms provided for by Consob's Regulation.

\* \* \*

In light of the foregoing, the Board of Directors invites the shareholders to pass the following resolution:

"The General Shareholders' Meeting of Aquafil S.p.A.

***resolves***

- 1. the approval of the Financial Statements for the year ended December 31, 2021 of Aquafil S.p.A. which reports net profit amounting to € 11,153,279.00."*

Arco (Trento), March 22, 2022

On behalf of the Board of Directors

The Chairman of the Board of Directors

(Giulio Bonazzi)

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