

AQUAFIL S.p.A.
GENERAL SHAREHOLDERS' MEETING

April 28, 2022, at 3 pm CET, single call

(pursuant to Article 125-ter of Legislative Decree No. 58/1998, and Article 84-ter of Consob Regulation No. 11971/1999)

Director's Report illustrating the motions pertaining to item 2 on the Agenda of the General Shareholders' Meeting to be held on April 28, 2022, prepared pursuant to Article 125-ter of Legislative Decree No. 58/1998, and regarding:

"2. *Allocation of profit for the year: relevant and ensuing resolutions*"

This report has been prepared pursuant to Article 125-ter, paragraph 1, of Legislative Decree No. 58 dated February 24, 1998, as further amended and extended ("TUF"), as well as Article 84-ter of the Regulation No. 11971 issued by Consob on May 14, 1999, as further amended and extended ("**Rules for Issuers**"), and pertains to item 2 placed on the Agenda of the General Shareholders' Meeting of Aquafil S.p.A. ("**Aquafil**" or the "**Company**") scheduled for April 28, 2022, in single call.

This Report is available to the public at the Company's registered offices, on the corporate website (www.aquafil.com) and in the other manners provided for by Consob regulations.

AQUAFIL S.p.A.

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PEC: pec.aquafil@aquafil.legalmail.it
Cap.Soc. Euro 50.676.034,18 di cui sottoscritto e versato Euro 49.722.417,28
C.F. IT 09652170961 – V.A.T. IT 09652170961 – REA TN 228169
www.aquafil.com

Allocation of profit for the year: relevant and ensuing resolutions

Shareholders,

Taking into account the results reported in the fiscal year 2021 and the current context, the Board of Directors proposes to attribute a dividend equal to €0.12 per share and to allocate the remaining amount to the legal reserve for the twentieth part, and to the revenue reserve for the remaining part.

* * *

In light of the foregoing, the Board of Directors invites the shareholders to pass the following resolution:

“The General Shareholders’ Meeting of Aquafil S.p.A.

resolves

1. *to pay a dividend of €0.12 per share to the Shareholders, for a total amount of €6,146,255.00, by utilization of part of the profit for the year;*
2. *to pay the dividend on May 11, 2022, with ex-dividend date on May 9, 2022 and record date on May 10, 2022;*
3. *to allocate the remaining part of the profit for the year, as follows:*
 - (i) *for the twentieth part, equal to €557,664.00, to the legal reserve;*
 - (ii) *for the remaining part, equal to €4,449,360.00, to the revenue reserve.”*

Arco (Trento), March 22, 2022

On behalf of the Board of Directors

The Chairman of the Board of Directors

(Giulio Bonazzi)

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