

Informazione Regolamentata n. 0260-14-2015	Data/Ora Ricezione 27 Febbraio 2015 18:05:48	MTA
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Societa' : TISCALI  
Identificativo : 53663  
Informazione  
Regolamentata  
Nome utilizzatore : TISCALINSS01 - Nonnis  
Tipologia : IRAG 05  
Data/Ora Ricezione : 27 Febbraio 2015 18:05:48  
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Diffusione presunta  
Oggetto : Information for the market pursuant to Art.  
114, paragraph 5 of Law Decree 58/98

*Testo del comunicato*

Vedi allegato.

## Information for the market pursuant to Art. 114, paragraph 5 of Law Decree 58/98

Cagliari 27<sup>th</sup> February 2015

In compliance with Consob's request sent to the Company on 14<sup>th</sup> July 2009, pursuant to Article 114, comma 5, of Law Decree N. 58/98 the Company provides to the market the following information on the Tiscali Group, referred to 31<sup>st</sup> January 2015.

■ **NET FINANCIAL POSITION OF TISCALI GROUP AND OF TISCALI S.P.A., HIGHLIGHTING SHORT TERM AND LONG TERM DEBT**

<i>EUR (000)</i>	Note	Tiscali Group 31 January 2015	of which: Tiscali S.p.A. 31 January 2015
A. Cash		4.789	131
B. Other cash equivalents		-	-
C. Securities held for trading		-	-
<b>D. Cash and cash equivalents (A) + (B) + (C)</b>		<b>4.789</b>	<b>131</b>
<b>E. Current financial receivables</b>		<b>102</b>	-
F. Non-current financial receivables			-
G. Current bank payables	(1)	12.155	-
H. Current portion of non-current debt	(2)	53.689	-
I. Other current financial payables	(3)	10.970	-
<b>J. Current financial debt (G) + (H) + (I)</b>		<b>76.814</b>	-
<b>K. Net current financial debt (J) - (E) - (D) - (F)</b>		<b>71.924</b>	<b>(131)</b>
L. Non-current bank payables	(4)	80.709	-
M. Bonds issued		-	-
N. Other non-current payables	(5)	47.635	-
<b>O. Non-current financial debt (N) + (L) + (M)</b>		<b>128.344</b>	-
<b>P. Net financial debt (K) + (O)</b>		<b>200.268</b>	<b>(131)</b>

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**Notes:**

- (1) Includes bank debt of Tiscali Italia S.p.A and Tiscali S.p.A. for ca EUR 12.2 million;
- (2) Includes the short term amount of the debt to Senior Lenders, restored on 24<sup>th</sup> December 2014;
- (3) Includes EUR 10.7 million for short term Leasing of Sa Illetta of Tiscali Italia S.p.A;
- (4) Includes the long term amount of the debt to Senior Lenders, restored on 24<sup>th</sup> December 2014;
- (5) Includes the long term debt "Sale and Lease Back Sa Illetta" for EUR 47.6 million.

■ **OVERDUE DEBT POSITIONS OF THE TISCALI GROUP AS OF 31<sup>ST</sup> JANUARY 2015**

On 31<sup>st</sup> January 2015, overdue trade payables, net of payment plans negotiated with suppliers, amounted to EUR 28.7 million. There were also overdue tax debts for approximately EUR 10.8 million. There were no overdue debts towards the employees.

■ **POSSIBLE REACTION OF THE CREDITORS OF THE GROUP AT 31<sup>ST</sup> JANUARY 2015**

As of 31<sup>st</sup> January 2015, there were solicitations for payment only within the ordinary course of business. On that date the injunctions for payment received by the Company and not paid off because still in negotiation or opposition, amounted to a total of EUR 1.5 million, while the total orders received amounted to EUR 1.9 million.

There have been no suspensions of supply relationships which affected the course of business.

■ **RELATIONSHIPS WITH RELATED PARTIES OF TISCALI S.P.A. AND TISCALI GROUP**

The Tiscali Group holds relationships with related parties on terms deemed customary in the respective reference markets, taking into account the characteristics of goods and services provided.

In the table below are summarised the economic and asset values for the Group Tiscali as of 31<sup>st</sup> January 2015 arising from transactions with related parties.

<b>INCOME STATEMENT VALUES</b>	<b>Note</b>	<b>Tiscali Group 31 January 2015</b>	<b>Of which: Tiscali S.p.A. 31 January 2015</b>
<i>EUR (000)</i>			
Nuove Iniziative Editoriali S.p.A.	1	10	-
Studio Racugno	2	(6)	-
<b>TOTAL</b>		<b>(4)</b>	-

  

<b>BALANCE SHEET VALUES</b>	<b>Note</b>	<b>Tiscali Group 31 January 2015</b>	<b>Of which: Tiscali S.p.A. 31 January 2015</b>
<i>EUR (000)</i>			
Nuove Iniziative Editoriali S.p.A.	1	6	-
Studio Racugno	2	(14)	-
<b>TOTAL RECEIVABLES</b>		<b>(8)</b>	-

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- (1) *Nuove Iniziative Editoriali S.p.A.: company investee by the majority Shareholder Renato Soru. The relationships are related to exchanges in advertising and the supply of telecommunication services; it should be noted that the supply relationship with NIE entertained by Tiscali Italy and Vevisible ceased with effect from August 31, 2013;*
- (2) *Racugno Law Firm: the director Gabriele Racugno, member of the Board of Directors of Tiscali S.p.A since December 2<sup>1st</sup> 2009, offers to Tiscali Italia S.p.A legal assistance, judicial and extrajudicial.*

■ **DECLARATION OF THE EXECUTIVE IN CHARGE OF DRAWING UP THE COMPANY'S ACCOUNTING DOCUMENTS**

*I, the undersigned Pasquale Lionetti, executive in charge of drawing up the Company's accounting documents for Tiscali S.p.A., certify that pursuant to art. 154-bis, subsection 2, of the Legislative Decree 58/98, as subsequently modified, that the accounting information contained in this press release corresponds to the documental results, the books and the accounting entries.*

Pasquale Lionetti



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*Executive in charge of drawing up the Company's accounting documents*

**Information on Tiscali**

*Tiscali S.p.A. (Borsa Italiana. Milan: TIS) is one of the leading alternative telecommunications companies in Italy. Tiscali provides its private and business customers with a vast range of services: internet access through dial-up and ADSL, as well as voice, VoIP, media, and added-value services and other technologically advanced products.*

*As at 30 September 2014 Tiscali reported around 484 thousand ADSL customers. Of these, around 360,7 thousand are Dual Play customers.*

*The Tiscali website may be accessed at [www.tiscali.it](http://www.tiscali.it)*

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