

Informazione Regolamentata n. 0469-18-2015	Data/Ora Ricezione 23 Aprile 2015 18:35:32	MTA - Star
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Societa' : BE
 Identificativo : 56901
 Informazione
 Regolamentata
 Nome utilizzatore : SERVICEN01 - Mascarini
 Tipologia : IRAG 01
 Data/Ora Ricezione : 23 Aprile 2015 18:35:32
 Data/Ora Inizio : 23 Aprile 2015 18:50:32
 Diffusione presunta
 Oggetto : PR 23042015 Be: Shareholders meeting
 approves the 2014 Financial Statements
 and dividend distribution The Board of
 Statutory Auditors appointed.

<i>Testo del comunicato</i>

Vedi allegato.



Be: the Shareholders' Meeting approves the 2014 Financial Statements and a dividend distribution for Euro 0.006 per share. The Board of Statutory Auditors appointed.

- 2014 Financial Statements approved, which closes with a net profit of Euro 2,187,355.
- Distribution of a dividend to shareholders resolved for a total of Euro 750,000 (pay-out ratio of 34%) corresponding to Euro 0.006 per share, coupon detachment date 25.05.2015 – payment date 27.05.2015.
- Board of Statutory Auditors of the Company appointed.
- Favourable vote on the first section of the Report on Remuneration pursuant to art. 123-ter Consolidated Law on Finance.

Milan, 23 April 2015

The Shareholders' Meeting of Be Think, Solve, Execute S.p.A. (for short Be or the Company), listed on the STAR segment of Borsa Italiana, met today at the Company's offices, chaired by Antonio Taverna.

2014 Annual Report on Operations

The Shareholders' Meeting of Be examined the 2014 Report on Operations and approved the Financial Statements for the year ending 31 December 2014.

Main consolidated results

- The **operating revenue** was Euro 97.6 million, recording an increase of 30.3% compared to 2013 (Euro 74.9 million).
- The **value of production** was Euro 98.5 million, compared to Euro 82.5 million in 2013.
- The **EBITDA** was Euro 12.9 million, up 15.4% compared to 2013 (Euro 11.2 million). The EBITDA margin stood at 13.1% (13.6% in 2013).
- The **EBIT** was Euro 6.1 million, up 42.3% compared to 2013 (Euro 4.3 million). The EBIT margin stood at 6.2%, an improvement on the 5.2% recorded in 2013.
- **Profit before tax from continuing operations** was Euro 3.8 million, up 98.7% compared to Euro 1.9 million in 2013.
- **Net profit** was Euro 1.0 million, compared to Euro 0.4 million in 2013, after taxes of Euro 2.6 million.
- **Net financial indebtedness** was Euro 17.0 million, an improvement on the Euro 19.5 million recorded as at 31 December 2013.



Results of Be S.p.A

The Parent Company recorded total revenue of Euro 4.1 million (Euro 4.9 million in 2013) and net profit of Euro 2.2 million (Euro 1.0 million in 2013). Net Financial Indebtedness was Euro 8.0 million, an improvement compared to Euro 8.9 million as at 31 December 2013.

Net profit's allocation

Be Shareholders' Meeting resolved to allocate the net profit for the year, corresponding to Euro 2,187,355.06, as follows:

- distribution of gross dividends for a total of Euro 750,000.00, corresponding to Euro 0.00556 per share (pay-out ratio of 34%) – before legal withholdings;
- Euro 109,367.75 to the Legal reserve;
- the remaining Euro 1,327,987.31 to the Extraordinary reserve.

The dividend will be paid on 27 May 2015, with detachment of coupon no. 5 on 25 May 2015 and record date of 26 May 2015, at all authorised intermediaries belonging to the centralised management system of Monte Titoli S.p.A..

Appointment of the Board of Statutory Auditors

Today Be Shareholders' Meeting appointed the Company's new Board of Statutory Auditors, which will remain in office until the date of approval of the financial statements for the year ending 31 December 2017 and will be composed by the following members: Mr Giuseppe Leoni (Chairman), Mrs Rosita Natta (Standing Auditor), Mr Stefano De Angelis (Standing Auditor), Mrs Roberta Pirola (Alternate Auditor) and Mr Bionesi Ferrari (Alternate Auditor).

Mr Stefano De Angelis, Mrs Rosita Natta and Mrs Roberta Pirola came from the list submitted by Data Holding 2007 S.r.l. (which holds 33.43% of share capital, with Company voting rights); Mr Giuseppe Leoni and Mr Bionesi Ferrari came from the list submitted by Imi Investimenti S.p.A. (which holds 19.39% of share capital with Company voting rights).

The Shareholders' Meeting also approved the remuneration of the Board of Statutory Auditors.

The curriculum vitae of the Statutory Auditors are available on the Company's website www.be-tse.it, in the section relating to today's Shareholders' Meeting.

Report on Remuneration pursuant to art. 123-ter Italian Legislative Decree 58/1998

The Shareholders' Meeting approved the First Section of the Report on Remuneration drawn up pursuant to articles 123-ter of the Consolidated Law on Finance and 84-quater of the Consob Issuers' Regulation.



The report may be consulted on the Company's website at www.be-tse.it in the section relating to today's Shareholders' Meeting.

Filing of documentation

The Minutes of the Shareholders' Meeting and the summary report of voting will be made available to the public, according to the terms established by law, at the registered office of the Company, Borsa Italiana and on the website www.be-tse.it

The Executive in charge of preparing the company's accounting documents, Manuela Mascarini, declares, in accordance with art. 154-bis, paragraph 2 of Italian Legislative Decree no. 58 dated 24 February 1998, that the accounting disclosures contained in this press release correspond to that recorded in company documents, ledgers and accounting entries.

This press release is available on the Company's website www.be-tse.it

The **Be Group** is listed in the STAR segment of Borsa Italiana and is one of the leading Italian players in the IT Consulting sector. The company provides Business Consulting, Information Technology and Process & Document Management services. A combination of specialist skills, advanced proprietary technologies and a wealth of experience enable the Group to work with leading financial and insurance institutions and Italian industry to create value and boost business growth. With around 1,000 employees and branches in Italy, United Kingdom, Germany, Austria, Switzerland, Romania, Poland and the Ukraine, in 2014, the Group recorded a value of production of Euro 98.5 million.

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