

Informazione Regolamentata n. 0163-14-2015	Data/Ora Ricezione 24 Aprile 2015 12:51:38	MTA - Star
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Societa' : IRCE

Identificativo : 56961

Informazione  
Regolamentata

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Data/Ora Ricezione : 24 Aprile 2015 12:51:38

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Diffusione presunta

Oggetto : Ahareholders' meeting has approved 2014  
financial statement and the distribution of €  
0,03 as dividend per share

*Testo del comunicato*

Vedi allegato.



**IRCE'S SHAREHOLDERS' MEETING HAS APPROVED 2014 FINANCIAL STATEMENTS AND THE DISTRIBUTION OF € 0.03 AS DIVIDEND PER SHARE**

Today IRCE SPA's shareholders' meeting has approved the financial statements as of December 31<sup>st</sup> 2014 and has resolved a dividend distribution of € 0.03 per share with ex-dividend date, 25<sup>th</sup> May 2015, record date 26<sup>th</sup> May 2015 and payment date 27<sup>th</sup> May 2015.

Consolidated data:

Consolidated income statement data (€/million)	Year 2014	Year 2013	Change
Turnover <sup>1</sup>	350.61	358.80	(8.19)
EBITDA <sup>2</sup>	10.74	9.53	1.21
EBIT	2.42	0.91	1.51
Profit before taxes	6.91	0.65	6.26
Net profit	3.80	0.11	3.69
Adjusted EBITDA <sup>3</sup>	13.93	10.48	3.45
Adjusted EBIT <sup>3</sup>	5.61	1.86	3.75

  

Consolidated statement of financial position data (€/million)	As of 31.12.2014	As of 31.12.2013	Change
Net invested capital	187.36	194.37	(7.01)
Shareholders' Equity	137.72	133.04	4.68
Net financial debt	49.64	61.33	(11.69)

The Assembly also voted favorably on the remuneration report pursuant to Art. 123 - ter of TUF and 84 - quater of Market Regulation.

Imola, 24<sup>th</sup> April 2015

IRCE SPA

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*IRCE Group is an important player in the winding wires and electric cable sector. The production is deployed in 4 facilities in Italy and 5 facilities abroad: Nijmegen (NI), Blackburn (UK), Joinville SC (Brazil), Kochi (India) and Kierspe (Germany). The Group includes also 5 commercial companies; four of them are located outside Italy (Germany, Spain, Switzerland and Turkey) and the Group employs about 768 employees.*

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- 1 The item "Turnover" represents the "Revenues" reported in the income statement.
- 2 EBITDA is a performance indicator used by the Management of the Group in order to assess the operating performance of the company and is not identified as an accounting item within IFRS; it is calculated by IRCE S.p.A. by adding amortisation/depreciation, allocations and write-downs to EBIT.
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- 3 Adjusted EBITDA and EBIT are respectively calculated as the sum of EBITDA and EBIT and the income/charges from operations on copper derivatives transactions (€ +3.19 million in 2014 and € +0.95 million in 2013). These indicators are used by the Management of the Group in order to monitor and assess the operational performance of the Group and are not identified as accounting items within IFRS. Given that the composition of these measures is not regulated by the reference accounting standards, the criterion used by the Group could potentially not be consistent with that adopted by others and therefore not be comparable.

Fine Comunicato n.0163-14

Numero di Pagine: 3