

|  |   |            |
|--|---|------------|
| Informazione<br>Regolamentata n.<br>0217-34-2015 | Data/Ora Ricezione<br>30 Aprile 2015 12:07:35 | MTA - Star |
|--|---|------------|

Societa' : RENO DE MEDICI  
Identificativo : 57388  
Informazione  
Regolamentata  
Nome utilizzatore : RENON01 - Arciuolo  
Tipologia : IRAG 01  
Data/Ora Ricezione : 30 Aprile 2015 12:07:35  
Data/Ora Inizio : 30 Aprile 2015 12:25:03  
Diffusione presunta  
Oggetto : Shareholders' meeting Resoluition

*Testo del comunicato*

Vedi allegato.



## RESOLUTIONS ADOPTED BY THE ORDINARY SHAREHOLDERS' MEETING

- ◆ APPROVAL OF THE 2014 FINANCIAL STATEMENTS
- ◆ APPROVAL OF THE ALLOCATION OF THE NET PROFIT
- ◆ APPOINTMENT OF THE NEW BOARD OF STATUTORY AUDITORS FOR THE 2015-2017 THREE-YEAR PERIOD
- ◆ APPROVAL OF THE FIRST SECTION OF ANNUAL REMUNERATION REPORT EX. 123-TER D. LGS. 58/1998

\* \* \*

*Milan, April 30, 2015*

The Shareholders' Ordinary Meeting of Reno De Medici S.p.A. ("RDM" or "the Company"), parent company of one of the world's largest producers of recycled cardboard, met today in second call under the chairmanship of Mr. Robert Hall.

The Shareholders' Meeting approved the Financial Statements of the Parent Company Reno De Medici S.p.A. as of December 31<sup>st</sup>, 2014, as proposed by the Board of Directors and already disclosed on 20 March 2015, which ended with a Net Profit of €3.4 million (compared to a Net Profit of €0.7 million as of 31 December 2013). The Shareholders' Meeting also approved the following allocation of the Net Result:

- Euro 171,227.93 to the Legal Reserve pursuant to Article 2430 of the Italian Civil Code;
- Euro 3,253,330.57 to cover past losses.

During the meeting, the 2014 Consolidated Financial Statements was presented. As of December 31, 2014 the RDM Group Net Revenues amounted to 426.1 million euro, a level substantially in line with 428.4 million euro in 2013. In 2014 Gross Operating Profit (EBITDA) of the RDM Group reached 41.2 million euro, with a substantial improvement compared to 38.9 million euro recorded in the previous fiscal year. In 2014 Operating Profit (EBIT) amounted to 18.4 million euro, with a substantial improvement compared to the 11.5 million euro recorded in FY 2013. Consolidated Result before Discontinued Operations stands at 10.2 million euro, vs. 5.2 million euro of the previous year. Losses from Discontinued Operations, which amount to 4.8 million euro, are mainly associated to Reno De Medici Ibérica S.l.u. and include both the negative result of the year of the Company and the write-down of the operation, which has been made available for sale, in order to adjust its carrying value to the estimated selling price. In 2014 Net Profit therefore amounted to 5.4 million euro, with a sizeable improvement compared to the Net Profit of 2 million euro achieved in the previous fiscal year. Net Financial Indebtedness as at December 31, 2014 amounted to 65.9 million euro, with a substantial improvement compared to 73.5 million euro at December 31, 2013.



The shareholders meeting, in ordinary session, appointed also the new Board of Statutory Auditors for the 2015-2017 three-year period.

The new Board of Statutory Auditors, who will remain in charge through the Annual General Meeting called to approve the financial statements as at 31 December 2017, is now composed of the following members, appointed from the only list filed by majority shareholders Cascades Inc, owner of 57.612% of Share Capital of Reno De Medici S.p.A.:

- Standing auditors: Giancarlo Russo Corvace, Tiziana Masolini and Vincenzo D’Aniello;
- Alternate auditors: Giovanni Maria Conti and Elisabetta Bertacchini.

Giancarlo Russo Corvace was appointed Chairman of the Board of Statutory Auditors.

The curricula of the statutory auditors are available on the Company’s corporate website: [www.Renodemedici.it](http://www.Renodemedici.it), in the “Governance” section.

The ordinary Shareholders’ Meeting, held today, also approved the First Section of the Annual Remuneration Report ex art. 123 ter D. Lgs. 58/98, on the basis of the Annual Remuneration Report ex art. 123 ter D. Lgs. 58/98.

\* \* \*

*Mr. Stefano Moccagatta, the officer in charge of drafting the Company’s accounting documents, declares, pursuant to Art. 154-bis, sub-section 2, of Italian Decree Law 58/1998 (“Consolidated Law on Financial Intermediation”), that the information contained in this press release corresponds to documentary results and to accounting books and records.*

\* \* \*

*This document is an English translation from Italian. The Italian original shall prevail in case of difference in interpretation and/or factual errors.*

\* \* \*

*The Financial Statements as of December 31st, 2014, the Consolidate Financial Statements as of December 31st, 2014, the Management Report, the Declaration of the Financial Reporting Executive and the Delegated Body, the Report of the Board of Statutory Auditors and the Independent Auditors, as well as the Report on Corporate Governance and Ownership Structure pursuant to Article 123-bis of the CFA are available to the public at the Company’s registered office at Viale Isonzo 25, Milan; shareholders have the right to obtain copies of the same. Such documents are also available on the authorized storage system NIS Storage, accessible at the site [www.emarketstorage.com](http://www.emarketstorage.com), and is also consultable in the Investor Relations section of the corporate website, [www.renodemedici.it](http://www.renodemedici.it).*

\* \* \*



*The Minutes of RDM's Shareholders' Meeting, together with its attachments and summary reporting of voting, will be made available to the public at the Company's registered office and at Borsa Italiana, in the terms and conditions provided by law.*

**For further information**

**Reno De Medici**

**Investor Relator**

**Reno De Medici**

Stefano Moccagatta

Tel: +39 02 89966111

E-mail: [investor.relations@rdmgroup.com](mailto:investor.relations@rdmgroup.com)

**Media Relations**

**Image Building**

Simona Raffaelli, Alfredo Mele, Valentina Bergamelli

Tel: +39 02 89011300

E-mail: [RenoDeMedici@imagebuilding.it](mailto:RenoDeMedici@imagebuilding.it)

**IR Advisor**

**Blue Arrow**

Maria Grazia Mantini

Tel: +39 3404980880

E-mail: [mariagrazia.mantini@bluearrow.it](mailto:mariagrazia.mantini@bluearrow.it)

Fine Comunicato n.0217-34

Numero di Pagine: 5