

Informazione Regolamentata n. 0322-46-2015	Data/Ora Ricezione 04 Maggio 2015 11:38:31	MTA
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Societa' : BASIC NET

Identificativo : 57559

Informazione
Regolamentata

Nome utilizzatore : BASICNETN01 - MEZZALIRA

Tipologia : IROS 10

Data/Ora Ricezione : 04 Maggio 2015 11:38:31

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Diffusione presunta

Oggetto : Basic Net S.p.A. - Initiation of purchase and
utilisation of treasury shares approved by
Shareholder's meeting of Apri, 28 2014

Testo del comunicato

Vedi allegato.

BasicNet S.p.A.

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PRESS RELEASE**Initiation of purchase and utilisation of treasury shares.**

Following the Shareholders' AGM authorisation to purchase and utilise treasury shares of April 27, 2015 and previously announced to the market, BasicNet S.p.A. communicates its intention to initiate its Programme.

The programme seeks to provide the Company with an instrument to assist current operations, allowing investment in treasury shares where stock market developments or the amount of liquidity at hand would render such beneficial, or as part of projects developed upon the strategic guidelines under which share swap opportunities are presented, or within financial operations.

The authorisation concerns the purchase, on one or more occasions, of a maximum number of ordinary shares at a nominal Euro 0.52 each, which, taking account of those already held by the company, does not exceed the legal limits, for a maximum Euro 2.5 million and executed on regulated markets according to the following terms:

- conclusion on the date of the Shareholders' AGM for the approval of the 2015 Annual Accounts, or however on reaching the maximum Euro 2.5 million or a number of shares which, considering those already held by the Company, does not exceed the statutory limits;
- all purchase and/or sales operations will be made in accordance with applicable laws and regulations;
- the share purchase price identified will comply with applicable regulations or market practices. In any case, it may not be 15% above or below the official price recorded on the market trading day before each purchase operation;
- disposals paid in cash, in particular sales operations, shall be carried out at a price not lower than 95% of the official price recorded for ordinary BasicNet S.p.A. shares in the stock market session before each operation; disposals carried out within industrial projects or extraordinary finance operations, through exchange, conferments or other disposals than those paid in cash, in particular sales operations, must take place at a value in line with the operation, considering the market performance;
- the daily volume of treasury shares acquired will not exceed 25% of the average daily share volume traded on the regulated market in which the operation is made, calculated on the basis of the average daily volumes traded in the month prior to the month in which the programme is communicated to the market and fixed, on this basis, for the duration of the programme;

At the current date, the company holds 4,123,000 treasury shares, equal to 6.76% of the share capital.

Turin, May 4, 2015

Fine Comunicato n.0322-46

Numero di Pagine: 3