

MINUTES OF THE ORDINARY GENERAL MEETING

OF

VITTORIA ASSICURAZIONI S.p.A.

HELD ON 24 APRIL 2015

The proceedings of the Ordinary General Meeting of *Vittoria Assicurazioni S.p.A.* (hereinafter, also the “**Company**”) commenced at 10.30 a.m. on **24 April 2015**, in Via Ignazio Gardella 2, Milan, at the Company’s registered offices.

Giorgio Roberto Costa took the chair of the Meeting pursuant to Article 9 of the Articles of Association in his capacity as Chairman of the Board of Directors and, with the unanimous consent of those present, appointed Prof. *Piergaetano Marchetti* to act as Secretary and draw up the minutes.

The Chairman then:

- reported that, pursuant to Article 7 of the Articles of Association, a notice had been published on the Company’s website and in the daily newspaper “Il Sole 24 Ore” on 20 March 2015, setting out all the information required by current legislative and regulatory provisions and in compliance therewith, notice of which was also given by a press release issued on the same date, calling the Company’s Ordinary General Meeting in first call, for today 24 April 2015, at 10.30 a.m., to discuss and resolve on the following

AGENDA

- 1. Proposal for approval of General Meeting Regulations.**
- 2. Financial statements at 31 December 2014, reports of the Board of Directors and Board of Statutory Auditors; related resolutions.**
- 3. Remuneration policies; Report of the Board of Directors; related resolutions.**

- before starting to discuss the business on the Agenda, he specifically reminded those present that:

- the Company did not receive any request to add any items to the Agenda, nor resolution proposals on issues already on the Agenda pursuant to Article 126 *bis* of Legislative Decree No. 58/1998;

- in addition to himself, the Chairman, the following directors were present: Andrea Acutis, Deputy Chairman, Roberto Guarena, Managing Director, Francesco Baggi Sisini, Bernhard Gierl, Luca Paveri Fontana, Giuseppe Spadafora and Anna Strazzera;

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- all the other directors had made their apologies for absence and in particular the Deputy Chairman Carlo Acutis, who for the first time was absent from a General Meeting of Vittoria Assicurazioni because he had suffered a serious loss, albeit outside the family sphere;
- the Chairman of the Board of Statutory Auditors, Alberto Giussani and the Statutory Auditors Giovanni Maritano and Francesca Sangiani were also present;
- the Honorary Chairman Prof. Luigi Guatri was also present;
- it was asked that experts, journalists, financial analysts and representatives of audit firms and Company employees be allowed to attend the General Meeting (no-one raised any objection);
- pursuant to Article 135 *undecies* of Italian Legislative Decree No. 58/1998 and as indicated in the notice of calling, the Company appointed the Notary Public Andrea De Costa, possibly replaced by Matteo Sant’Ambrogio, Lawyer, as representative designated to confer proxies and related voting instructions, and made the form for conferring the aforesaid proxies available on its website;
- he hereby invited the Designated Representative Matteo Sant’Ambrogio, present, to make the declarations required by current legislation, should the conditions exist;
- no solicitation of the voting proxies pursuant to Article 136 *et seq.* of Italian Legislative Decree No. 58/1998 had been made in relation to today’s meeting;
- pursuant to Article 127 *ter* of Legislative Decree No. 58/1998, the Company had published on its website the answers to the questions made within five days of today’s date by those entitled to, as per the formalities indicated in the notice of calling. These questions with the related answers, which were delivered at the entrance, will be attached to the minutes of today’s meeting. In pursuance of the afore-mentioned legislation, the same questions cannot be re-proposed.

The **Chairman** reported that, pursuant to Article 13 of Legislative Decree No. 196/03 “Data Protection Code”, the personal details of the Meeting attendees have been and will be requested in the forms and within the limits linked to the obligations, tasks and purposes provided for by current legislation; such details will be included in the minutes of the Meeting, having been processed manually and by automated means and may be

communicated and disseminated in the forms and within the limits linked to the obligations, tasks and purposes provided for by current legislation.

He formally acknowledged that 25 attendees were present, representing in person or by proxy 50,158,770 ordinary shares with a par value of Euro 1.00 each, out of the **67,378,924** existing shares, hence 74.44% of share capital. All these shares have been certified by the intermediaries pursuant to the law. The list of persons attending in person or by proxy is available to the Meeting and will be attached to the minutes.

He asked the attendees, should they need to leave, to hand over their Meeting attendance card to reception.

The **Chairman** therefore declared, given the above, that the Ordinary Meeting was properly convened and constituted in first call to discuss all the items on the Agenda set out above.

Before starting discussion of the items on the Agenda, he also reported that:

- a) the report of the directors on the business on the agenda drawn up in accordance with Article 123 *ter* of the TUF (Consolidated Finance Act), the draft financial statements and consolidated financial statements at 31 December 2014, report on operations, certification as per Article 154 *bis*, paragraph 5 of the TUF (Consolidated Finance Act), together with the reports of the audit firm and Board of Statutory Auditors, the Report on corporate governance and the ownership structures for 2014 as well as the Remuneration Report, have been made available to the public at the registered offices, on the website of the Company and on the authorised storage mechanism “NIS- Storage”, managed by BIT Market Service S.p.A., in accordance with current legislation and under the terms prescribed by the latter;
- b) the law does not require the Meeting’s approval for the consolidated financial statements of the Vittoria Assicurazioni Group at 31 December 2014, approved by the Board of Directors during the meeting held on 10 March 2015 and contained in the envelope handed over at the entrance to the Meeting;
- c) the share capital is Euro 67,378,924 fully paid up and subscribed, divided into 67,378,924 ordinary shares with a par value of Euro 1.00 each and as of today’s date the Company does not hold any own shares.

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Based on the entries in the Shareholders' Register, supplemented by the communications received in accordance with Article 120 of the Consolidated Act and other available information, shareholders holding more than 2% of shares in the capital of Vittoria Assicurazioni are as follows:

<u>Shareholders</u>	<u>ordinary shares</u>	<u>% of capital</u>
VITTORIA CAPITAL N.V.	34,464,400	51.150%
Yafa HOLDING S.p.A.	4,200,000	6.233%
ARBUS S.r.l.	3,849,000	5.712%
SERFIS S.p.A.	2,695,157	4.000%
NORGES BANK	2,592,891	3.848%

(on behalf of the Government of Norway)

- d) the Board has no record of agreements between shareholders as per Article 122 of Italian Legislative Decree No. 58/1998 relating to the Company's shares, regarding the exercise of voting rights;
- e) he also reminded those present that a three-year shareholders' agreement was in existence between Yafa Holding S.p.A. and the insurance shareholders of Vittoria Capital N.V., parent company of Vittoria Assicurazioni, which was subject to publication in accordance with current legislation.

The **Chairman** also

- reported, as provided for by Consob communication No. DAC/RM/96003558 of 18 April 1996, that the audit firm Deloitte & Touche S.p.A. had communicated the work required to audit the Half-Yearly Report and consolidated Half-Yearly Report at 30 June 2014, the Financial Statements and the Consolidated Financial Statements at 31 December 2014 and the breakdown of further services carried out on the Company's behalf, which are detailed below:

- Audit of the Financial Statements at 31 December 2014: 920 hours were involved for a fee of Euro 73,084;
- Audit of the Consolidated Financial Statements at 31 December 2014: 620 hours were involved for a fee of Euro 48,722;

- The audit activities, checking that the Company's accounting records are properly kept and the operating events properly recorded in the accounting records for the year 2014: 270 hours were involved for a fee of Euro 20,301;
- Limited audit of the Half-Yearly Report and consolidated Half-Yearly Report at 30 June 2014: 480 hours were involved for a fee of Euro 38,572;
- For the work on the open Pension Fund, Unit Linked policies and Life separate management funds: 735 hours were involved for a fee of Euro 55,660.

He invited anyone not being entitled to vote pursuant to Article 120 and 122 of Italian Legislative Decree No. 58 dated 24 February 1998 and Consob Resolution No. 11971 dated 14 May 1999 to point this out and thus do so for all Meeting resolutions.

The **Chairman** declared the proceedings open and moved on to discuss the **first item** on the agenda.

He disclosed that, as illustrated in the Board of Directors' Report, approved during the session held on 10 March 2015, published in accordance with the law and handed over at the entrance, in accordance with the matters envisaged by the Code of best practice for listed companies approved by the Corporate Governance Committee, which the Company complies with, the shareholders are invited to approve the General Meeting Regulations which discipline the procedure to follow for the purpose of permitting an orderly and functional performance of general meetings.

The adoption of General Meeting Regulations has the purpose of ensuring, at the same time, the right of each shareholder to take the floor on the business up for discussion and a correct sequence of the presentations and the related responses, as well as directing the flow in the premises where the meeting is held.

As envisaged by Article 2364.1.6 of the Italian Civil Code, the shareholders are therefore invited to resolve on the adoption of the General Meeting Regulations attached to the afore-mentioned Report under letter a).

By unanimous consent of the Board of Statutory Auditors and those present, the complete reading out of the General Meeting Regulations subject to approval was omitted.

Having opened the discussion on the **first point** on the agenda, the **Chairman** announced that the responses will be provided at the end of all the presentations.

No-one asked for the floor.

The **Chairman** declared the discussion closed and reported that at that moment there were 26 attendees, representing in person or by proxy **50,158,774 ordinary shares** equating to **74.44%** of the share capital and therefore put the approval of the General Meeting Regulations as per the version attached under letter a) of the Board of Directors' Report, to the vote by means of a show of hands (10.44 a.m.).

The Meeting gave its unanimous approval. The **Chairman** therefore announced the General Meeting Regulations as unanimously approved in the version proposed by the Board of Directors which will be attached to the minutes of the Meeting forming an integral part thereof, and declared that the General Meeting Regulations, as approved above, were in force as from that moment.

The **Chairman** moved on to discuss the **second item on the agenda**.

2) Financial statements at 31 December 2014, Reports of the Board of Directors and Board of Statutory Auditors; related resolutions.

Pursuant to Article 5 of the General Meeting Regulations, with the agreement of the Board of Statutory Auditors, the reading out of the financial statements, related attachments and reports was omitted, limiting the presentation to just the profit distribution proposal, also in view of the fact that all the documentation, including the consolidated financial statements dossier, has been made available to the general public at the registered offices, on the Company's website and on the authorised storage mechanism "NIS-Storage", in accordance with current legislation and by the deadlines laid down by the latter.

The **Chairman** read out page 49 of the Report on Operations regarding the profit distribution proposal as per the Board resolution dated 10 March 2015.

"To the Shareholders,

at the end of the Report on Operations and considering the contents of the documents forming the Financial Statements, we submit for your approval the following distribution of the profit for the year pursuant to Article 20 of the Articles of Association:

<i>Operating profit – Non-life</i>	<i>euro</i>	<i>73,863,550</i>
<i>Operating profit – Life</i>	<i>euro</i>	<i>1,071,783</i>

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<i>Total (equal to euro 1.1121 per share)</i>	<i>euro</i>	<i>74,935,333</i>
<i>Allocation to Life legal reserve</i>	<i>euro</i>	<i>53,589</i>
<hr/>		
<i>Total profit available</i>	<i>euro</i>	<i>74,881,744</i>
<hr/>		
<i>of which:</i>		
<i>Profit available – Non-life</i>	<i>euro</i>	<i>73,863,550</i>
<i>Profit available – Life</i>	<i>euro</i>	<i>1,018,194</i>
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To the Shareholders,

the operating plans drawn up allow the following profit distribution proposal to be formulated:

-to each of the 67,378,924 shares comprising the entire

share capital euro 0.19 for a total of *euro* *12,801,996*

Balance *euro* *62,079,748*

which we propose be allocated to increase the Non-life Business Available Reserve in the amount of euro 61,061,554 and to the Life Business Available Reserve, in the amount of euro 1,018,194.

The operating plans drawn up for the achievement of strategic objectives allow for a constant annual adjustment of the dividend distribution.

If you accept and approve our proposal, the dividend will be paid as from 6 May 2015 at the depositary intermediaries with detachment of coupon number 33 on 4 May 2015. Those eligible to collect the dividend payment will be the holders of shares at the end of the record date of 5 May 2015 indicated by the Company according to the Borsa Italiana calendar”.

The **Chairman** declared the discussion on the second item on the Agenda open; no-one asked for the floor.

The number of attendees having remained constant, the **Chairman** therefore put the Report on operations, the financial statements at 31 December 2014 and the profit allocation proposal to the vote by means of a show of hands (10.50 a.m.).

The Meeting approved with a majority and 6,890 shares abstaining (Esposito as per the attached breakdown). No-one voted against the motion.

The **Chairman** therefore announced that the financial statements and related proposals were approved by means of a majority.

The **Chairman** moved on to discuss the **third item on the agenda**.

3) Remuneration policies; Report of the Board of Directors; related resolutions.

He reminded those present that the Board of Directors had submitted the Remuneration Report, drawn up in compliance with the provisions set out by Article 123 *ter* of Italian Legislative Decree No. 58 dated 24 February 1998 and the ISVAP Regulation No. 39 dated 9 June 2011.

As envisaged by Article 123 *ter* of the TUF (Consolidated Finance Act), the report comprises two sections:

- **the first section**, which has been submitted for your approval pursuant to Article 123 *ter* of the TUF (Consolidated Finance Act) and ISVAP Regulation No. 39, illustrates:
 - a) the remuneration policies that the Company intends to adopt in relation to Directors, Statutory Auditors, the General Manager, senior executives with strategic responsibilities and personnel, in the sense envisaged by ISVAP Regulation No. 39, namely managers and higher grade personnel in internal control functions (Internal Audit, Compliance and Risk Management) and other categories of personnel whose activities may have a significant impact on the Company's risk profile;
 - b) the procedures used to adopt and implement this policy;
- **the second section**, which does not require any shareholders' meeting approval, provides an analytical description of remuneration paid during 2014 to the members of the management and control bodies, including the General Manager, as well as, in aggregate form, senior executives with strategic responsibilities. This remuneration was paid in accordance with the remuneration policies approved by the General Meeting on 29 April 2014.

Pursuant to Article 5 of the General Meeting Regulations, with the agreement of the Board of Statutory Auditors, the reading out of the entire report was omitted, proceeding directly with discussion of the same, considering that said report had been made available to the

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general public at the registered offices, on the Company's website and on the authorised storage mechanism "NIS-Storage", in accordance with current legislation and by the deadlines laid down by the latter.

The discussion having been opened, no-one asked for the floor.

The number of attendees having remained constant, the **Chairman** put the approval - pursuant to and for the purposes of ISVAP Regulation No. 39 and Article 123 *ter* of the TUF (Consolidated Finance Act) - of the first section of the Remuneration Report drawn up by the Board of Directors to the vote, by means of a show of hand (10.53 a.m.).

The Meeting gave its unanimous approval.

The **Chairman** therefore declared the proposal as unanimously approved.

Having dealt with all the business on the agenda, at 10.55 a.m. the **Chairman** declared the meeting adjourned and thanked all attendees.

The Secretary

The Chairman

(Translation from the Italian original which remains the definitive version)

Vittoria Assicurazioni S.p.A.

Shareholders' Meeting Regulation

Art. 1 - Scope

This regulation governs the course of the Ordinary and Extraordinary Shareholders' Meetings of Vittoria Assicurazioni S.p.A.

This regulation is available to shareholders and those persons who are authorized to intervene and exercise voting rights at the company's registered offices, its website and at the premises in which the shareholders' meetings are held.

Art. 2 - Intervention, participation and assistance in the meeting

The provisions of the law apply to the intervention and representation in the meeting.

Individuals with voting rights are allowed to attend the meeting provided they can prove their legitimation to do so according to the terms and conditions set forth in the applicable law.

Persons with voting rights can be represented at the Shareholders' Meeting pursuant to the law and under the terms and conditions indicated in the convocation notice.

Participation in the meeting by members of the Board of Directors and the Board of Statutory Auditors is not subject to any formalities.

The General Manager, company executives and representatives of the audit firm which has been given the mandate to certify the financial statements can participate in the meeting. Employees of the company or of Group companies whose presence the Chairman of the Meeting deems useful insofar as the subjects dealt with or the course of the meeting in general may also participate.

Il Presidente, prima dell'illustrazione degli argomenti all'ordine del giorno, dà notizia all'assemblea della partecipazione e dell'assistenza alla riunione dei soggetti sopra indicati, il cui elenco viene messo a disposizione dell'assemblea.

Before announcing the items on the Agenda, the Chairman informs the Meeting of the participation and attendance of individuals indicated above, who are indicated in a list that is available to the shareholders' meeting.

Art. 3 - Checking of legitimation to intervene in the shareholders' meeting and accessing the meeting venue

The actions of verifying the legitimation to participate in the meeting and the regularity of the mandates, which are carried out by personnel selected by the Chairman and bearing an appropriate badge, begins at the meeting venue at least one half hour before the time that has been set for the meeting to begin, unless otherwise established in the convocation notice.

To facilitate the verification of their legitimation to participate in the meeting, the holders of voting rights can send the documentation proving this legitimation to the company's Corporate Office beforehand.

Access to the meeting venue is allowed only once the identification procedures completed by the personnel and the legitimation to intervene has been verified. Participants can display to the personnel in charge an appropriate identification document, except for those individuals whose identity is known to this personnel.

The Chairman will resolve any objections relative to the legitimation to participate, including upon the indication of the aforementioned personnel in charge.

The procedure will be concluded with the issuing of an entrance pass to the holder of the voting right or the person delegated by the latter, together with any voting ballots, to be kept until the end of the meeting, as this is the document indicating the right to participate in the shareholders' meeting and the number of shares on which the participation is based.

Participants who for any reason wish to leave the shareholders' meeting must inform the personnel in charge who will issue an exit pass and potentially a pass for re-entrance.

Unless otherwise decided by the Chairman of the Meeting, no photographic, video or similar equipment, including recording instruments of any type and mobile telephones, may be used in the meeting areas. Should the Chairman authorize the use of said equipment, he or she shall determine the terms and conditions and restrictions applicable.

Individuals who participate as auditors shall wear an identification badge.

Art. 4 – Constitution, Chairmanship and opening

The Chairman of the Board of Directors will assume the chairmanship of the meeting at the time set in the convocation notice; in his or her absence, the chairmanship will be assumed by the person replacing him/her according to the Articles of Association.

When the law so requires and whenever the Chairman of the Shareholders' Meeting considers it appropriate, the minutes will be prepared by a notary.

The Chairman and the Secretary are allowed to use recording devices, only to assist them personally in preparing the minutes.

The Chairman may be assisted by individuals authorized to participate in the Meeting, appointing them to illustrate the agenda items and to reply to questions asked in relation to specific issues.

In order to ensure the best conditions for orderly execution of the meeting, the Chairman will use supporting personnel who will be especially appointed and will wear specific identification.

The Chairman will carry out all communications as required by the law and, having ascertained that the shareholders meeting is regularly constituted, will declare the meeting open and move on to the agenda items.

If the necessary quorum for the constitution of the Meeting is not met, the Chairman will inform those present and postpone the discussion of the items on the agenda until the next convocation.

Art. 5 – Agenda

The Chairman and, at his or her invitation, the persons assisting him/her pursuant to article 4, par. 3 of this regulation, will present the issues on the agenda and the proposals submitted for the approval of the shareholders' meeting. When moderating the discussion on said issues and proposals and provided the Shareholders' Meeting is not opposed, the Chairman may follow an order that is different than the one on the convocation notice and can order that one or several of the issues on the agenda be discussed at once.

Except in cases in which the Chairman considers it appropriate or if a specific request is approved by the Shareholders' Meeting according to the majority required by the law or by the Articles of Association for its deliberations, the Chairman may omit the reading of the reports of the Board of Directors prepared pursuant to article 125 – ter of Legislative Decree no. 58 (TUF) of 24 February 1998, concerning the agenda items as well as any additional documentation (provided it has been made available to the public previously under the terms and conditions required by the applicable law).

Art. 6 - Interventions and replies

The Chairman is responsible for moderating the discussion on every agenda item giving the floor to the directors, statutory auditors and those who requested the floor pursuant to this article.

Prior to opening the discussion, the Chairman shall inform the Shareholders' Meeting of the questions received by the company pursuant to art. 127 – ter of Legislative Decree no. 58 (TUF) of 24 February 1998, to which a response was not provided via the website pursuant to paragraph 2 of the same article.

Persons legitimated to exercise a voting right may request the floor on issues on the agenda only once, making their observations and requesting information. Persons authorized to vote may also make proposals. The request may be made until the Chairman declares the discussion of the subject closed.

Every authorized person is entitled to only one intervention, and only one reply and one voting declaration.

The Chairman establishes the terms and conditions for requesting the floor, usually by a show of hands.

Given the number of persons who request the floor and the range of the individual items on the agenda, the Chairman establishes the order of the interventions and determines the time available for each one, usually not to exceed 10 minutes. Any reply should not exceed 5 minutes.

The Chairman and, upon the latter's invitation, those who assist him or her pursuant to article 4, paragraph 3 will respond to the interventions; the Chairman will establish whether the responses are given at the end of each item being discussed or after each intervention.

Before the end of the time allowed for the intervention or the reply, the Chairman shall ask the speaker to conclude.

At the end of the interventions, replies and eventual responses, the Chairman declares the discussion closed.

Art. 7 – Suspension of operations and postponement

During the meeting, and provided he or she considers it opportune to do so and the meeting is not opposed, the Chairman can suspend the works for a brief period of time, providing a reason for doing so.

Subject to the provisions of article 2374 of the Civil Code and pursuant to a deliberation made on the basis of a simple majority, the shareholders meeting may decide to postpone the discussion of several agenda items whenever this is considered expedient, while concurrently setting the date and the time for the continuation of these discussion within a specific time period, which can be longer than five days, but which must nevertheless be congruent insofar as the reason for the postponement.

Art. 8 – Powers of the Chairman

In order to ensure that the proceedings are carried out correctly and the participants are able to exercise their rights, the Chairman may remove a person's right to speak if that person is not entitled to do so or continues to speak after the maximum intervention time set by the Chairman has passed.

The Chairman may stop someone from speaking, after calling this out, if the matter being spoken about is not pertinent to the intervention to the item being discussed.

The Chairman may remove a person's right to speak in all cases in which this person utters phrases or assumes conduct that is inconvenient or injurious, in the event of threats or incitement to violence or disorderly conduct.

When one or more participants prevent others from discussing or provokes with their conduct a situation that clearly obstructs the regular unfolding of the Shareholders' Meeting, the Chairman will call the meeting to order and require observance of the regulation. Should this call be in vain, the Chairman may



order the persons who were previously admonished to be removed from the meeting room for the entire duration of the discussion.

Art. 9 - Voting

The Chairman establishes the order of the voting on the various proposals on the agenda.

The Chairman may order that the voting shall take place after the closure of the discussion of each agenda item, or at the end of the discussion of all the items on the agenda.

Before proceeding to the voting process, the Chairman shall allow any persons that had been removed from the room during the discussion pursuant to the last paragraph of article 8 to re-enter the room.

Before each vote, the Chairman will announce the number of shareholders present.

The voting is by open ballot.

The Chairman shall establish, before the opening of the discussion, the terms and conditions for the expression, recording and counting of the votes and may set a maximum term during which the vote must be expressed.

Upon completion of the voting, the Chairman will proclaim the result.

Art. 10 - Closing of the session

Once the discussion on the agenda items and relative voting have been completed, the Chairman will declare the session closed.

Art. 11 - Final provisions

In addition to what has been provided for in this regulation, the Chairman may adopt any measure considered appropriate to ensure that the meeting work is carried out correctly and the rights of the participants are exercised.

This regulation can be amended by the Ordinary Shareholders' Meeting on the basis of the majorities established by the applicable provisions.

The provisions of the Italian Civil Code, the specifically applicable laws and the provisions of the Articles of Association will apply to any issues which are not covered by this Regulation.

RISPOSTA DOMANDE DR. TOMMASO MARINO

Domanda 1:

Quanti appartamenti di Parco Vittoria sono rimasti invenduti?

Parco Vittoria sta completando la realizzazione di 536 unità immobiliari principali e relative pertinenze. Attualmente sono in commercializzazione complessivamente 286 unità immobiliari principali di cui 100 vendute e 186 in corso di commercializzazione. In una seconda fase verranno poste in commercializzazione le ulteriori 250 unità immobiliari principali.

Domanda 2:

E' stata fatta una convenzione con enti pubblici per accordare appartamenti residenziali ad equo canone?

Non vi sono in essere convenzioni per accordare appartamenti ad equo canone.

Domanda 2.1:

Quanti appartamenti di questo genere risultano non assegnati?

Nessuno

Domanda 3:

Ad oggi quanto abbiamo recuperato dell'investimento immobiliare presso Parco Vittoria?

Alla data odierna è stato venduto il 33,80% del magazzino in commercializzazione il cui valore di costo era pari a complessivi 35.901.630 euro, con una marginalità sul costo del venduto del 36,15%.

Domanda 4:

Quanti dipendenti del nostro Gruppo fruiscono di appartamenti in affitto e con quali agevolazioni?

Vi sono 17 appartamenti utilizzati dall'Azienda come foresterie aziendali. Nessun dipendente utilizza direttamente gli appartamenti.

Domanda 5:

Vi sono amministratori che beneficiano di nostre case?

Si tratta dell'Amministratore Delegato e del Vice Presidente della Vittoria Assicurazioni.

Domanda 6:

Quanti sono gli acquirenti e affittuari inadempienti riguardo ad alloggi residenziali e ad uso ufficio e con quali conseguenze per il Gruppo?

Allo stato attuale non si rilevano inadempienze da acquirenti ed affittuari, pertanto non vi sono conseguenze economico/finanziarie per il Gruppo.

Domanda 7:

Dato che ho provato a fare un raffronto del servizio assicurazioni auto che offrite con il servizio on line di altre assicurazioni, trovando che con Vittoria Assicurazioni pagherei un premio doppio, mi chiedo se siate certi di fare i prezzi migliori.

I nostri premi sono adeguati rispetto ad obiettivi di utile e di sviluppo e non si esclude in certe fattispecie di essere più alti della concorrenza.

Domanda 8:

Di quale scontistica auto godono i dirigenti del gruppo per le assicurazioni auto?

Non c'è differenza tra Dirigenti e Dipendenti:
30% di sconto sulla garanzia RCAuto
50% di sconto sulle rimanenti garanzie

Domanda 9:

Cosa c'è di vero in un proclama di un'agenzia di Vittoria Assicurazioni a Malpensa, che promette sconti fino al 50% (V. Allegato)?

Si tratta di una convenzione applicata ai dipendenti ed ai loro famigliari dei Dipendenti di Malpensa gestita dalla nostra agenzia di Busto Arsizio che può arrivare per i clienti virtuosi, ad uno sconto del 50%.

Domanda 10:

Quali rilievi Consob abbiamo subito?

Non abbiamo subito alcun rilievo Consob.

Domanda 11:

Di quali uffici stampa ci serviamo?

Non ci avvaliamo di aziende specializzate, ma svolgiamo l'attività attraverso l'utilizzo di strutture interne.

Domanda 12:

Perché codesti gli uffici non hanno la cultura di far riconoscere chi firmi le lettere in uscita? Forse a motivo di privacy nei confronti dei clienti e dei soci (si veda lettera firmata allegata)?

La responsabilità delle comunicazioni verso l'esterno ricade in capo al responsabile del singolo ufficio.

Domanda 13:

Abbiamo pagato prodotto nero?

Non abbiamo pagato prodotti in nero.

Domanda 14:

Quanti sono le scoperture ex legge 68/1999 e quante le coperture?

Le scoperture sono una mentre le coperture sono 29.

Domanda 15:

E' stato chiesto il contributo esonerativo ex art. 5, co. 3, legge 68/1999?

E' in corso la richiesta a seguito della denuncia al 31 12 2014.

Domanda 15.1:

In caso affermativo siamo in regola con i relativi contributi?

E' in corso la richiesta.

Domanda 16:

Sono stati adempiuti gli obblighi ex art. 7, legge predetta?

Le assunzioni sono al 100% nominative; non sono state fatte convenzioni.

Domanda 17:

Quante sono state le inadempimenti ex art. 15, co. 1, legge 68/1999?

Nessuna inadempienza.

Domanda 18:

Quante risoluzioni sono avvenute ex art. 10, legge anzidetta? Sono stati rispettati gli obblighi di cui co. 5 del medesimo articolo?

Nessuna risoluzione.

Domanda 19:

Abbiamo assunto personale in regime di jobs act?

Sono state assunte tre persone con contratto a tempo determinato, che scadranno nel corso del 2015; se verranno confermate usufruiremo delle agevolazioni

Nel 2015 sono stati trasformati quattro contratti stipulati nel 2013/2014, per i quali usufruiremo delle agevolazioni previste dal Job Act.

Domanda 20:

Abbiamo affidato consulenze a dipendenti pubblici?

Abbiamo affidato incarichi a dipendenti pubblici nel rispetto delle norme di legge vigenti.

Domanda 21:

Quali sono le principali banche con cui intratteniamo rapporti finanziari?

Si tratta di principali Istituti Italiani: Intesa San Paolo, Unicredit, Cariparma, UBI Banca.

Domanda 22:

A cosa sono dovute le ingenti perdite delle seguenti nostre controllate al 100%: Vittoria Immobiliare, Immobiliare Bilancia, Immobiliare Bilancia Prima, Vaimm Sviluppo, VP Sviluppo? Vittoria Properties ed Interbilancia?

Le perdite rilevate dalle società sono essenzialmente dovute al rallentamento delle vendite a causa dell'andamento del mercato immobiliare; nel caso in cui è presente debito finanziario dal costo del servizio del debito, dai costi di gestione delle iniziative non patrimonializzabili ad incremento delle rimanenze di magazzino e dalla fiscalità sui magazzini immobiliari invenduti.

Al fine della razionalizzazione dei costi e dell'efficientamento del comparto, il Gruppo Vittoria, ha avviato un processo di ristrutturazione delle società immobiliari che ha previsto sia la riduzione dei veicoli ad uopo costituiti al fine della riduzione della catena partecipativa, sia l'intervento con capitale proprio al fine della riduzione del debito finanziario. Le operazioni poste in essere mostreranno i loro effetti economico finanziari a partire dall'esercizio 2015.

Domanda 23:

Avete mai pensato di ridurre le spese delle nostre controllate accorpendole e magari cambiare gli Amministratori?

In merito alla riduzione delle spese si rimanda alla risposta alla domanda 22, mentre gli Amministratori godono della fiducia incondizionata degli Azionisti.

Domanda 23.1:

Chi sono questi ultimi?

I Consigli di Amministrazione delle società immobiliari, per garantire il coordinamento ed il controllo da parte della Capogruppo, contengono membri facenti parte del Consiglio di Amministrazione della Vittoria Assicurazioni, della Vittoria Immobiliare e rappresentanti del management dell'Azienda.

Domanda 24:

Controlliamo agenzie di viaggi?

Non controlliamo agenzie di viaggi

Domanda 25:

Chi compartecipa Touring Vacanze di cui possediamo il 37%?

Gli Azionisti di Touring Vacanze sono il Touring Club e Vittoria Assicurazioni.

Domanda 26:

Perché nel 2014 abbiamo chiuso 5 agenzie?

Tutte le Agenzie chiuse nel 2014 sono state accorpate ad altre Agenzie.

Domanda 27:

Abbiamo fatto donazioni e di quale importo?

Nel corso del 2014 le donazioni ammontano ad euro 248mila.

Domanda 27.1:

Chi ne sono stati i principali beneficiari?

I principali beneficiari sono stati: Consulta per la valorizzazione dei beni artistici, Federazione Italiana Ginnastica, Theodora Onlus, e Associazione La Strada.

Domanda 28:

Quale settore si occupa delle donazioni?

La Direzione Generale è l'unico servizio che si occupa della gestione delle donazioni

Domanda 29:

Sanzioni comminateci da IVASS

Nel corso del 2014 sono stati presentati 17 atti di contestazione, nessuno dei quali alla data è stato pagato; al 31 12 2014 risultavano ancora non "esitati" 18 atti di contestazione di cui 1 del 2013 e 17 del 2014; di questi per 11 casi sono state presentate delle memorie difensive mentre in 7 casi si attende l'ordinanza dell'Ivass. La compagnia ha appostato un fondo sanzioni Ivass in grado di coprire le sanzioni che verranno comminate sulle posizioni aperte.



Vittoria Assicurazioni S.p.A.
Assemblea ordinaria del 24 Aprile 2015

Progr I/U	Orario	Partecipante	InProprio	Delega/L.R.	Totale	Totale progr.	% su Capitale	Delega/Legale Rappr. di
1 I	09:56	VITANGELI ARNALDO	0	10	10	10	0,000	Delega di VITANGELI GIORGIO(10);
2 I	09:57	LAUDI GIULIANO	10	0	10	20	0,000	
3 I	09:58	CAIMI ANNAMARIA	4	0	4	24	0,000	
4 I	09:59	PALAZZINI VALERIA MARIA	0	2	2	26	0,000	Delega di REALE DAVIDE GIORGIO(2);
5 I	10:00	MONTERA ALESSANDRO	2.000	0	2.000	2.026	0,003	
6 I	10:01	BOVE KATRIN	30	0	30	2.056	0,003	
7 I	10:02	RODINO' DEMETRIO	2	0	2	2.058	0,003	
8 I	10:03	RUTA ANTONIO	6.750	0	6.750	8.808	0,013	
9 I	10:05	PINTAUDI GIUSEPPE	3.150	0	3.150	11.958	0,018	
10 I	10:05	CAMERINI RICCARDO	0	2	2	11.960	0,018	Delega di CAMERINI BRUNO(2);
10 U	10:15	CAMERINI RICCARDO	0	-2	-2	11.958	0,018	Delega di CAMERINI BRUNO(2);
10 I	10:19	CAMERINI RICCARDO	0	2	2	11.960	0,018	Delega di CAMERINI BRUNO(2);
11 I	10:07	MARSAGLIA ALBERTO	0	38.664.400	38.664.400	38.676.360	57,401	Delega di VITTORIA CAPITAL N.V. FILT(34.464.400); Yafa HOLDING SPA(4.200.000);
12 I	10:08	OLIVARES GIORGIO	11.074	0	11.074	38.687.434	57,418	
13 I	10:12	ACCORDINI ANGELO	900	0	900	38.688.334	57,419	
14 I	10:13	ARENA ROBERTO	400	0	400	38.688.734	57,420	
15 I	10:14	CORAZZA ENRICO	1.500	0	1.500	38.690.234	57,422	
16 I	10:14	PRADA MARIO	21.500	0	21.500	38.711.734	57,454	

Progr I/U	Orario	Partecipante	InProprio	Delega/L.R.	Totale	Totale progr.	% su Capitale	Delega/Legale Rapprr. di
17 I	10:17	MARCO ESPOSITO	0	4.889.380	4.889.380	43.601.114	64,710	Delega di 1199 SEIU HEALTH CARE EMPLOYEES PENSION FUND(6.500); ALASKA PERMANENT FUND CORPORATION(3.335); ALLIANZGI BEST STYLES GLOBAL EQUITY FUND(5.774); ARROWSTREET GLOBAL EQUITY GBP(6.150); BGI MSCI EAFE SMALL CAP EQUITY INDEX FUND B(8.023); BLACKROCK INST TRUST CO NA INV FUNDSFOR EMPLOYEE BENEFIT TR(39.823); BLACKROCK INST TRUST CO NA INV FUNDSFOR EMPLOYEE BENEFIT TR(74.609); BLACKROCK INST TRUST CO NA INV FUNDSFOR EMPLOYEE BENEFIT TR(10.153); BLACKROCK MSCI WORLD SMALL CAP EQ ESG SCREENED INDEX FUND B(963); BLUE SKY GROUP(39.100); BNY MELLON EMPLOYEE BENEFIT COLLECTIVE INVESTMENT FUND PLAN(150); BOSTON PATRIOT CONGRESS ST LLC PANAGORA ASSET MANAGEMENT, INC.(257); CALIFORNIA STATE TEACHERS RETIREMENT SYSTEM(579); CELANESE AMERICAS RETIREMENT SAVINGS PLAN(5.256); CF DV ACWI EX-U.S. IMI FUND(414); CITY OF LOS ANGELES FIRE AND POLICE PENSION PLAN(4.521); CITY OF LOS ANGELES FIRE AND POLICE PENSION PLAN(1.801); CITY OF NEW YORK GROUP TRUST(6.890); CITY OF NEW YORK GROUP TRUST(3.528); CITY OF NEW YORK GROUP TRUST(6.011); CITY OF NEW YORK GROUP TRUST(1.305); COLLEGE RETIREMENT EQUITIES FUND(54.425); COMMONWEALTH OF PENNSYLVANIA PUBLIC SCHOOL EMPLOYEES RETIREMENT SYSTEM(4.179); CONNECTICUT GENERAL LIFE INSURANCE COMPANY(245); DEPARTMENT OF STATE LANDS(19.427); DEUTSCHE X-TRACKERS MSCI EMU HEDGED EQUITY ETF (200); DOMINION RESOURCES INC. MASTER TRUST(13.041); FLORIDA RETIREMENT SYSTEM (1.531); GOVERNMENT OF NORWAY(2.592.891); HALIFAX REGIONAL MUNICIPALITY MASTER TRUST(2.333); HIGHCLERE INTERNATIONAL INVESTORS INT SMALLER COMPANIES F(759.938); IBM

Progr I/U	Orario	Partecipante	InProprio	Delega/L.R.	Totale	Totale progr.	% su Capitale	Delega/Legale Rappr. di
								401K PLUS PLAN(36.814); INDIANA PUBLIC EMPLOYEES RETIREMENT FUND(1.251); ING PARAPLUFONDS 1 N.V.(3.005); ISHARES DEVELOPED SMALL-CAP EX NORTH AMERICA ETF(969); ISHARES VII PLC(16.247); JAMES P O'SHAUGHNESSY 1982 IRREVOCABLE TRUST (411); LAZARD ASSET MANAGEMENT LLC(219); LAZARD ASSET MANAGEMENT LLC(189); LOS ANGELES CITY EMPLOYEES RETIREMENT SYSTEM(3.625); MARYLAND STATE RETIREMENT & PENSION SYSTEM(708); MASTER TR AGREE BETWEEN PFIZER INC AND THE NORTHERN TR CO(9.837); MCKINLEY CAPITAL NON-US SMALLCAP GROWTH FUND SERIES A(4.180); MGI FUNDS PLC(43.214); MINISTER FOR FINANCE (ISIF MANAGED AND CONTROLLED BY NTMA)(2.106); MSCI LEAFE SMALL CAP PROV INDEX SEC COMMON TR F(4.654); MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO(2.822); NATIONAL COUNCIL FOR SOCIAL SECURITY FUND, P.R.C(2.032); NORTHERN TRUST GLOBAL INVESTMENTS COLLECTIVE FUNDS TRUST(15.666); NORTHERN TRUST GLOBAL INVESTMENTS COLLECTIVE FUNDS TRUST(4.398); NTGI-QM COMMON DAILY ALL COUNWD EX-US INV MKT INDEX F NONLEND(1.391); NUMERIC ABSOLUTE RETURN FUND LP NUMERIC INVESTORS LLC(1.360); NUMERIC MULTI STRATEGY MARKET NEUTRAL LEVERED OFFSHORE FUND LIMITED(187); OLD WEST SMALL & MID CAP FUND BESS TRUST(6.960); OREGON PUBLIC EMPLOYEES RETIREMENT SYSTEM(311); OREGON PUBLIC EMPLOYEES RETIREMENT SYSTEM(5.681); PARTNERS HEALTHCARE SYSTEM INC(7.683); PUBLIC EMPLOYEES RETIREMENT SYSTEM OF OH(6.296); PUBLIC EMPLOYEES RETIREMENT SYSTEM OF OH(6.578); REGIME DE RENTES DU MOUVEMENT DESJARDINS(3.698); RETIREMENT PLAN FOR EMPLOYEES OF AETNA I(6.521); ROGERSCASEY TARGET SOLUTIONS LLC.(1.156); SEI GLOBAL MASTER FUND PLC(20.315);

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18 I	10:20	MATTEO SANTAMBROGIO	0	3.849.000	3.849.000	47.450.114	70,423	SONOMA COUNTY EMPLOYEES RETIREMENT ASSOCIATION(6.692); SS BK AND TRUST COMPANY INV FUNDS FOR TAXEXEMPT RETIREMENT PL(12.936); SS BK AND TRUST COMPANY INV FUNDS FOR TAXEXEMPT RETIREMENT PL(7.499); SS BK AND TRUST COMPANY INV FUNDS FOR TAXEXEMPT RETIREMENT PL(10.065); SSGA EMU SMALL CAP ALPHA EQUITY FUND(20.573); SSGA SPDR ETFS EUROPE II PUBLIC LIMITED COMPANY(1.091); SSGA SPDR ETFS EUROPE II PUBLIC LIMITED COMPANY(4.239); STATE OF ALASKA RETIREMENT AND BENEFITS PLANS(318); TEACHERS' RETIREMENT SYSTEM OF THE STATE OF ILLINOIS(14.695); THE GLOBAL INVESTMENT FUND - GLOBAL FUNDS TRU (50.452); UAW RETIREE MEDICAL BENEFITS TRUST(956); UBS (LUX) EQUITY SICAV(450.016); UBS ETF(1.218); UBS EUROPEAN SMALL CAP EQUITY FUND OF MYL GLOBAL INV(52.260); UBS FUND MANAGEMENT (SWITZERLAND) AG(76.518); UBS FUND MGT (CH) AG CH0516/UBSCHIF2- EGSCPII(1.918); UMC BENEFIT BOARD, INC(127.435); UNION PACIFIC CORPORATION MASTER RETIREMENT TRUST(3.370); URS CORPORATION 401K RETIREMENT PLAN(12.749); UTAH STATE RETIREMENT SYSTEMS(2.229); VANGUARD INTERNATIONAL SMALL COMPANIES I(4.207); VANGUARD INVESTMENT SERIES, PLC(4.855); VINSON AND ELKINS LLP RETIREMENT PLANS MASTER TRUST JPMORGAN CHASE BANK AS TRUSTEE FOR THE VINSON AN(1.625); WASHINGTON STATE INVESTMENT BOARD(9.151); WEST VIRGINIA INVESTMENT MANAGEMENT BOARD(8.735); WISDOMTREE EUROPE SMALLCAP DIVIDEND FUND(33.582); WISDOMTREE INTERNATIONAL SMALLCAP DIVIDEND FUND(65.462); WISDOMTREE ISSUER PUBLIC LIMITED COMPANY(4.033); YOUNG MENS CHRISTIAN ASSOCIATION RETIREM(1.926); ZEBRA GLOBAL LIQUIDITY ARBITRAGE FUND LP (4.739); Delega di ARBUS SRL CON UNICO SOCIO(3.849.000);

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19 I	10:21	LAMBERTINI LANFRANCO	2.300	0	2.300	47.452.414	70,426	
20 I	10:21	LAMBERTINI MARCO	170	0	170	47.452.584	70,426	
21 I	10:23	MARRONE ANTONIO GIOVANNI	3.000	0	3.000	47.455.584	70,431	
22 I	10:23	ANELLI MARIA LUISA	0	1	1	47.455.585	70,431	Delega di CARADONNA GIANFRANCO MARIA(1);
23 I	10:27	MASSOCCO ANTONIO	1.000	0	1.000	47.456.585	70,432	
24 I	10:28	STRAZZERA LIVIO	0	2.695.157	2.695.157	50.151.742	74,432	Legale Rappresentante di SERFIS SPA(2.695.157);
25 I	10:30	BRAGHERO CARLO MARIA	7.028	0	7.028	50.158.770	74,443	
Situazione alle			10:31			50.158.770	74,443	
Presenti					25			

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Vittoria Assicurazioni S.p.A.
Assemblea ordinaria del 24 Aprile 2015

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1 I	09:56	VITANGELI ARNALDO	0	10	10	10	0,000	Delega di VITANGELI GIORGIO(10);
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3 I	09:58	CAMI ANNAMARIA	4	0	4	24	0,000	
4 I	09:59	PALAZZINI VALERIA MARIA	0	2	2	26	0,000	Delega di REALE DAVIDE GIORGIO(2);
5 I	10:00	MONTERA ALESSANDRO	2.000	0	2.000	2.026	0,003	
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9 I	10:05	PINTAUDI GIUSEPPE	3.150	0	3.150	11.958	0,018	
10 I	10:05	CAMERINI RICCARDO	0	2	2	11.960	0,018	Delega di CAMERINI BRUNO(2);
10 U	10:15	CAMERINI RICCARDO	0	-2	-2	11.958	0,018	Delega di CAMERINI BRUNO(2);
10 I	10:19	CAMERINI RICCARDO	0	2	2	11.960	0,018	Delega di CAMERINI BRUNO(2);
11 I	10:07	MARSAGLIA ALBERTO	0	38.664.400	38.664.400	38.676.360	57,401	Delega di VITTORIA CAPITAL N.V. FILIT(34.464.400); YAF A HOLDING SPA(4.200.000);
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14 I	10:13	ARENA ROBERTO	400	0	400	38.688.734	57,420	
15 I	10:14	CORAZZA ENRICO	1.500	0	1.500	38.690.234	57,422	
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								401K PLUS PLAN(36.814); INDIANA PUBLIC EMPLOYEES RETIREMENT FUND(1.251); ING PARAPLUFONDS 1 N.V.(3.005); ISHARES DEVELOPED SMALL-CAP EX NORTH AMERICA ETF(969); ISHARES VII PLC(16.247); JAMES P O'SHAUGHNESSY 1982 IRREVOCABLE TRUST (411); LAZARD ASSET MANAGEMENT LLC(219); LAZARD ASSET MANAGEMENT LLC(189); LOS ANGELES CITY EMPLOYEES RETIREMENT SYSTEM(3.625); MARYLAND STATE RETIREMENT & PENSION SYSTEM(708); MASTER TR AGREE BETWEEN PFIZER INC AND THE NORTHERN TR CO(9.837); MCKINLEY CAPITAL NON-US SMALLCAP GROWTH FUND SERIES A(4.180); MGI FUNDS PLC(43.214); MINISTER FOR FINANCE (ISIF MANAGED AND CONTROLLED BY NTMA)(2.106); MSCI EAFE SMALL CAP PROV INDEX SEC COMMON TR F(4.654); MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO(2.822); NATIONAL COUNCIL FOR SOCIAL SECURITY FUND, P.R.C(2.032); NORTHERN TRUST GLOBAL INVESTMENTS COLLECTIVE FUNDS TRUST(15.666); NORTHERN TRUST GLOBAL INVESTMENTS COLLECTIVE FUNDS TRUST(4.398); NTGI-QM COMMON DAILY ALL COUNWD EX-US INV MKT INDEX F NONLEND(1.391); NUMERIC ABSOLUTE RETURN FUND LP NUMERIC INVESTORS LLC(1.360); NUMERIC MULTI STRATEGY MARKET NEUTRAL LEVERED OFFSHORE FUND LIMITED(187); OLD WEST SMALL & MID CAP FUND BSS TRUST(6.960); OREGON PUBLIC EMPLOYEES RETIREMENT SYSTEM(311); OREGON PUBLIC EMPLOYEES RETIREMENT SYSTEM(5.681); PARTNERS HEALTHCARE SYSTEM INC(7.683); PUBLIC EMPLOYEES RETIREMENT SYSTEM OF OH(6.296); PUBLIC EMPLOYEES RETIREMENT SYSTEM OF OH(6.578); REGIME DE RENTES DU MOUVEMENT DESJARDINS(3.698); RETIREMENT PLAN FOR EMPLOYEES OF AETNA I(6.521); ROGERSCASEY TARGET SOLUTIONS LLC.(1.156); SEI GLOBAL MASTER FUND PLC(20.315);

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18 I	10:20	MATTEO SANT'AMBROGIO	0	3.849.000	3.849.000	47.450.114	70,423	SONOMA COUNTY EMPLOYEES RETIREMENT ASSOCIATION(6.692); SS BK AND TRUST COMPANY INV FUNDS FOR TAXEXEMPT RETIREMENT PL(12.936); SS BK AND TRUST COMPANY INV FUNDS FOR TAXEXEMPT RETIREMENT PL(7.499); SS BK AND TRUST COMPANY INV FUNDS FOR TAXEXEMPT RETIREMENT PL(10.069); SSGA EMU SMALL CAP ALPHA EQUITY FUND(20.573); SSGA SPDR ETFS EUROPE II PUBLIC LIMITED COMPANY(1.091); SSGA SPDR ETFS EUROPE II PUBLIC LIMITED COMPANY(4.239); STATE OF ALASKA RETIREMENT AND BENEFITS PLANS(318); TEACHERS' RETIREMENT SYSTEM OF THE STATE OF ILLINOIS(14.695); THE GLOBAL INVESTMENT FUND - GLOBAL FUNDS TRU (50.452); UAW RETIREE MEDICAL BENEFITS TRUST(956); UBS (LUX) EQUITY SICAV(450.016); UBS ETF(1.218); UBS EUROPEAN SMALL CAP EQUITY FUND OF MYL GLOBAL INV(52.260); UBS FUND MANAGEMENT (SWITZERLAND) AG(76.518); UBS FUND MGT (CH) AG CH0516UBSCHIF2- EGSCPII(1.918); UMC BENEFIT BOARD, INC(127.435); UNION PACIFIC CORPORATION MASTER RETIREMENT TRUST(3.370); URS CORPORATION 401K RETIREMENT PLAN(12.749); UTAH STATE RETIREMENT SYSTEMS(2.229); VANGUARD INTERNATIONAL SMALL COMPANIES I(4.207); VANGUARD INVESTMENT SERIES, PLC(4.855); VINSON AND ELKINS LLP RETIREMENT PLANS MASTER TRUST JPMORGAN CHASE BANK AS TRUSTEE FOR THE VINSON AN(1.625); WASHINGTON STATE INVESTMENT BOARD(9.151); WEST VIRGINIA INVESTMENT MANAGEMENT BOARD(8.735); WISDOMTREE EUROPE SMALLCAP DIVIDEND FUND(33.582); WISDOMTREE INTERNATIONAL SMALLCAP DIVIDEND FUND(65.462); WISDOMTREE ISSUER PUBLIC LIMITED COMPANY(4.033); YOUNG MENS CHRISTIAN ASSOCIATION RETIREM(1.926); ZEBRA GLOBAL LIQUIDITY ARBITRAGE FUND LP (4.739);
				3.849.000	3.849.000	47.450.114	70,423	Delega di ARBUS SRL CON UNICO SOCIO(3.849.000);

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20 I	10:21	LAMBERTINI MARCO	170	0	170	47.452.584	70,426	
21 I	10:23	MARRONE ANTONIO GIOVANNI	3.000	0	3.000	47.455.584	70,431	
22 I	10:23	ANELLI MARIA LUISA	0	1	1	47.455.585	70,431	Delega di CARADONNA GIANFRANCO MARIA(1);
23 I	10:27	MASSOCCO ANTONIO	1.000	0	1.000	47.456.585	70,432	
24 I	10:28	STRAZZERA LIVIO	0	2.695.157	2.695.157	50.151.742	74,432	Legale Rappresentante di SERFIS SPA(2.695.157);
25 I	10:30	BRAGHERO CARLO MARIA	7.028	0	7.028	50.158.770	74,443	
26 I	10:41	MICUCCI CECCHI GIANLUCA	0	4	4	50.158.774	74,443	Delega di BRECCIA GIUSEPPINA(4);
Situazione alle			10:48			50.158.774	74,443	
Presenti					26			

Riepilogo Sintetico Voti Totali

Tipo	0.1	%	0.2	%	0.3	%
F	4.889.380	7,26%	4.882.490	7,25%	4.889.380	7,26%
A	-	0,00%	6.890	0,01%	-	0,00%
C	-	0,00%	-	0,00%	-	0,00%
N	-	0,00%	-	0,00%	-	0,00%
Altro	-	0,00%	-	0,00%	-	0,00%
L1	-	0,00%	-	0,00%	-	0,00%
L2	-	0,00%	-	0,00%	-	0,00%
L3	-	0,00%	-	0,00%	-	0,00%
	4.889.380	7,26%	4.889.380	7,26%	4.889.380	7,26%

67.378.924 Capitale Sociale Azioni con diritto di voto

7,26% Percentuale rappresentata sul capitale sociale

20/04/15

Intermed.	Totale
BNP	44.757
CITY	3.134.846
DB	1.422.512
INTESA	214.690
SOCGEN	72.575
Totale complessivo	4.889.380

Dettaglio certificazioni - voti suddivisi per scheda

4.389.380

Interfund	N° Voti	PROGR.	DENOMINAZIONE	0.1	0.2	0.3	Scheda n°
INTESA	200	24020878	DEUTSCHE X-TRACKERS MSCI EMU HEDGED EQUITY ETF	F	F	F	Scheda 01
INTESA	3.005	24020879	ING PARAPLUFONDS 1 NV	F	F	F	Scheda 01
INTESA	50.452	24021379	THE GLOBAL INVESTMENT FUND CO GLOBAL FUNDS TRU	F	F	F	Scheda 01
INTESA	6.150	24021380	ARROWSTREET GLOBAL EQUITY GBP	F	F	F	Scheda 01
INTESA	3.335	24021381	ALASKA PERMANENT FUND CORPORATION	F	F	F	Scheda 01
INTESA	4.179	24021382	COMMONWEALTH OF PENNSYLVANIA PUBLIC SCHOOL EMPLOYEES RETIREMENT SYSTEM	F	F	F	Scheda 01
INTESA	150	24021383	BNY MELTON EMPLOYEE BENEFIT COLLECTIVE INVESTMENT FUND PLAN	F	F	F	Scheda 01
INTESA	1.531	24021384	FLORIDA RETIREMENT SYSTEM	F	F	F	Scheda 01
INTESA	411	24021385	JAMES P OSHALGHNESSY 1982 IRREVOCABLE TRUST	F	F	F	Scheda 01
INTESA	4.190	24021386	MCKINLEY CAPITAL NON-US SMALLCAP GROWTH FUND SERIES A	F	F	F	Scheda 01
INTESA	1.251	24021387	INDIANA PUBLIC EMPLOYEES RETIREMENT FUND	F	F	F	Scheda 01
INTESA	127.455	24021388	UMC BENEFIT BOARD, INC	F	F	F	Scheda 01
INTESA	8.735	24021389	WEST VIRGINIA INVESTMENT MANAGEMENT BOARD	F	F	F	Scheda 01
INTESA	2.106	24021394	MINISTER FOR FINANCE (SIF MANAGED AND CONTROLLED BY NTMA)	F	F	F	Scheda 01
INTESA	414	24021405	CE DV AQWI EX-US IMI FUND	F	F	F	Scheda 01
INTESA	1.156	24021407	ROGERSCASEY TARGET SOLUTIONS LLC	F	F	F	Scheda 01
DB	6.692	15018940	SONOMA COUNTY EMPLOYEES RETIREMENT ASSOCIATION	F	F	F	Scheda 01
DB	5.256	15018941	CELANESE AMERICAS RETIREMENT SAVINGS PLAN	F	F	F	Scheda 01
DB	7.893	15018942	PARTNERS HEALTHCARE SYSTEM INC	F	F	F	Scheda 01
DB	14.695	15018943	TEACHERS' RETIREMENT SYSTEM OF THE STATE OF ILLINOIS	F	F	F	Scheda 01
DB	199	15018944	LAZARD ASSET MANAGEMENT LLC	F	F	F	Scheda 01
DB	5.691	15018946	OREGON PUBLIC EMPLOYEES RETIREMENT SYSTEM	F	F	F	Scheda 01
DB	5.774	15018947	ALLIANZ BEST STYLES GLOBAL EQUITY FUND	F	F	F	Scheda 01
DB	956	15018948	UAW RETIRE MEDICAL BENEFITS TRUST	F	F	F	Scheda 01
DB	708	15018949	MARYLAND STATE RETIREMENT & PENSION SYSTEM	F	F	F	Scheda 01
DB	43.214	15018950	MCI FUNDS PLC	F	F	F	Scheda 01
DB	1.305	15018951	CITY OF NEW YORK GROUP TRUST	F	F	F	Scheda 01
DB	6.011	15018952	CITY OF NEW YORK GROUP TRUST	F	F	F	Scheda 01
DB	3.528	15018953	CITY OF NEW YORK GROUP TRUST	F	F	F	Scheda 01
DB	4.239	15018955	SSGA SPOR ETFS EUROPE II PUBLIC LIMITED COMPANY	F	F	F	Scheda 01
DB	1.091	15018956	CALIFORNIA STATE TEACHERS RETIREMENT SYSTEM	F	F	F	Scheda 01
DB	579	15018957	WISDOMTREE ISSUER PUBLIC LIMITED COMPANY	F	F	F	Scheda 01
DB	4.033	15018958	WISDOMTREE STATE INVESTMENT BOARD	F	F	F	Scheda 01
DB	9.151	15018959	WASHINGTON STATE INVESTMENT BOARD	F	F	F	Scheda 01
DB	33.592	15018960	WISDOMTREE EUROPE SMALLCAP DIVIDEND FUND	F	F	F	Scheda 01
DB	65.462	15018961	WISDOMTREE INTERNATIONAL SMALLCAP DIVIDEND FUND	F	F	F	Scheda 01
DB	10.065	15018962	SS BK AND TRUST COMPANY INV FUNDS FOR TAXEXEMPT RETIREMENT PL	F	F	F	Scheda 01
DB	1.218	15018963	UBS ETF	F	F	F	Scheda 01
DB	969	15018964	ISHARES DEVELOPED SMALLCAP EX NORTH AMERICA ETF	F	F	F	Scheda 01
DB	10.153	15018965	BLACKROCK INST TRUST CO NAV FUNDS FOR EMPLOYEE BENEFIT TR	F	F	F	Scheda 01
DB	74.609	15018966	BLACKROCK INST TRUST CO NAV FUNDS FOR EMPLOYEE BENEFIT TR	F	F	F	Scheda 01
DB	39.823	15018967	BLACKROCK INST TRUST CO NAV FUNDS FOR EMPLOYEE BENEFIT TR	F	F	F	Scheda 01
DB	245	15018968	CONNECTICUT GENERAL LIFE INSURANCE COMPANY	F	F	F	Scheda 01
DB	8.023	15018969	BGI MSCI EAFE SMALL CAP EQUITY INDEX FUND B	F	F	F	Scheda 01
DB	963	15018970	BLACKROCK MSCI WORLD SMALL CAP ESG SCREENED INDEX FUND B	F	F	F	Scheda 01
DB	36.814	15018971	IBM 401K PLUS PLAN	F	F	F	Scheda 01
DB	19.427	15018972	DEPARTMENT OF STATE LANDS	F	F	F	Scheda 01

Dettaglio - Schede di votazione dal foglio base

93 4.889.380

Scheda	N.ro. voti	Q.ta voti	0.1	0.2	0.3
Scheda 01	92	4.882.490	F	F	F
Scheda 02	1	6.890	F	A	F

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DB	311	15018873	OREGON PUBLIC EMPLOYEES RETIREMENT SYSTEM	F	F	F	Scheda 01
DB	318	15018874	STATE OF ALASKA RETIREMENT AND BENEFITS PLANS	F	F	F	Scheda 01
DB	54.425	15018875	COLLEGE RETIREMENT EQUITIES FUND	F	F	F	Scheda 01
DB	3.698	15018876	REGIME DE RENTES DU MOUVEMENT DES JARDINS	F	F	F	Scheda 01
DB	20.573	15018877	SSGA EMU SMALL CAP ALPHA EQUITY FUND	F	F	F	Scheda 01
DB	7.499	15018878	SS BK AND TRUST COMPANY INV FUNDS FOR TAXEXEMPT RETIREMENT PL	F	F	F	Scheda 01
DB	4.654	15018879	MSCI EAFE SMALL CAP PROV INDEX SEC COMMON TR F	F	F	F	Scheda 01
DB	12.936	15018880	SS BK AND TRUST COMPANY INV FUNDS FOR TAXEXEMPT RETIREMENT PL	F	F	F	Scheda 01
DB	16.247	15018881	ISHARES VII PLC	F	F	F	Scheda 01
DB	1.391	15018882	NTGI-QM COMMON DAILY ALL COUNWD EX-US INV MKT INDEX F NONLEND	F	F	F	Scheda 01
DB	759.939	15018883	HIGHCLERE IN TERNATIONAL INVESTORS INT SMALLER COMPANIES F	F	F	F	Scheda 01
DB	2.022	15018884	NATIONAL COUNCIL FOR SOCIAL SECURITY FUND, P.R.C	F	F	F	Scheda 01
DB	39.100	15018885	BLUE SKY GROUP	F	F	F	Scheda 01
DB	13.041	15018886	DOMINION RESOURCES INC. MASTER TRUST	F	F	F	Scheda 01
DB	9.937	15018887	MASTER TR AGREE BETWEEN PFIZER INC AND THE NORTHERN TR CO	F	F	F	Scheda 01
DB	15.666	15018888	NORTHERN TRUST GLOBAL INVESTMENTS COLLECTIVE FUNDS TRUST	F	F	F	Scheda 01
DB	6.500	15018889	1199 SEIU HEALTH CARE EMPLOYEES PENSION FUND	F	F	F	Scheda 01
DB	3.625	15018890	LOS ANGELES CITY EMPLOYEES RETIREMENT SYSTEM	F	F	F	Scheda 01
DB	4.921	15018891	CITY OF LOS ANGELES FIRE AND POLICE PENSION PLAN	F	F	F	Scheda 01
DB	1.801	15018892	CITY OF LOS ANGELES FIRE AND POLICE PENSION PLAN	F	F	F	Scheda 01
DB	4.398	15018893	NORTHERN TRUST GLOBAL INVESTMENTS COLLECTIVE FUNDS TRUST	F	F	F	Scheda 01
DB	3.370	15018894	UNION PACIFIC CORPORATION MASTER RETIREMENT TRUST	F	F	F	Scheda 01
DB	2.228	15018895	UTAH STATE RETIREMENT SYSTEMS	F	F	F	Scheda 01
DB	2.333	15018896	HALIFAX REGIONAL MUNICIPALITY MASTER TRUST	F	F	F	Scheda 01
DB	2.822	15018897	MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO	F	F	F	Scheda 01
SOOGEN	20.315	10500037	SEI GLOBAL MASTER FUND PLC	F	F	F	Scheda 01
SOOGEN	52.280	10500040	UBS EUROPEAN SMALL CAP EQUITY FUND OF MYL GLOBAL INV	F	F	F	Scheda 01
BNP	4.655	242879	VANGUARD INVESTMENT SERIES, PLC	F	F	F	Scheda 01
BNP	1.926	242880	YOUNG MENS CHRISTIAN ASSOCIATION RETIREM	F	F	F	Scheda 01
BNP	4.207	242881	VANGUARD INTERNATIONAL SMALL COMPANIES I	F	F	F	Scheda 01
BNP	6.578	242882	PUBLIC EMPLOYEES RETIREMENT SYSTEM OF OH	F	F	F	Scheda 01
BNP	6.286	242883	PUBLIC EMPLOYEES RETIREMENT SYSTEM OF OH	F	F	F	Scheda 01
BNP	6.521	242884	RETIREMENT PLAN FOR EMPLOYEES OF AETNA1	F	F	F	Scheda 01
BNP	1.625	242885	VINSON AND ELKINS LLP RETIREMENT PLANS MASTER TRUST. JPMORGAN CHASE BANK AS TRUS	F	F	F	Scheda 01
BNP	12.749	242886	URS CORPORATION 401K RETIREMENT PLAN 600	F	F	F	Scheda 01
CITY	2.592.891	15001194	GOVERNMENT OF NORWAY	F	F	F	Scheda 01
CITY	76.518	15001195	UBS FUND MANAGEMENT (SWITZERLAND) AG	F	F	F	Scheda 01
CITY	1.918	15001196	UBS FUND MGT (CH)AG CH0516UBSCHIF2-EGSCPI1	F	F	F	Scheda 01
CITY	450.016	15001198	UBS (LUX) EQUITY SICAV	F	F	F	Scheda 01
CITY	187	15001200	NUMERIC MULTI STRATEGY MARKET NEUTRAL LEVERED OFFSHORE FUND LIMITED	F	F	F	Scheda 01
CITY	4.739	15001201	ZEBRA GLOBAL LIQUIDITY ARBITRAGE FUND LP	F	F	F	Scheda 01
CITY	257	15001202	BOSTON PATRIOT CONGRESS S T L L C O O PANAGORA ASSET MANAGEMENT, INC.	F	F	F	Scheda 01
CITY	6.860	15001204	OLD WEST SMALL & MID CAP FUND BESS TRUST	F	F	F	Scheda 01
CITY	1.360	15001205	NUMERIC ABSOLUTE RETURN FUND LP NUMERIC INVESTORS LLC	F	F	F	Scheda 01
DB	6.890	15018854	CITY OF NEW YORK GROUP TRUST	F	A	F	Scheda 02