

Informazione Regolamentata n. 0718-41-2015	Data/Ora Ricezione 19 Maggio 2015 17:51:38	MTA
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Societa' : AZIMUT HOLDING

Identificativo : 58703

Informazione
Regolamentata

Nome utilizzatore : AZIMUTN01 - Pracca

Tipologia : IROS 01

Data/Ora Ricezione : 19 Maggio 2015 17:51:38

Data/Ora Inizio : 19 Maggio 2015 18:06:39

Diffusione presunta

Oggetto : Timone Fiduciaria Press Release

Testo del comunicato

Vedi allegato.

TIMONE FIDUCIARIA

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Milan – Azimut Holding S.p.A. Shareholders’ Agreement (the “Agreement”) – Timone Fiduciaria S.p.A. announces that it has started the sale of 7,537,998 ordinary shares of Azimut Holding S.p.A., corresponding to 5.26% of the share capital of the company.

Following the press release published today regarding Azimut Holding S.p.A. Shareholders’ Agreement, Timone Fiduciaria S.p.A—in execution of the mandate received by some of the participants to the Agreement—announces that it has started the sale of 7,537,998 ordinary shares of Azimut Holding S.p.A., corresponding to 5,26% of the share capital of the company.

The sale will be placed with qualified institutional investors, and the final conditions will be determined through an accelerated book building procedure. The book building will start immediately, without prejudice to the right of closing it at any moment.

Following the completion of the sale, Pietro Giuliani, the Group’s Chairman and CEO, would still hold 0.35% of the share capital.

In connection with the transaction and in line with the consolidated market practice, as well as with the instructions received by the shareholders who granted the mandate for the execution of the transaction, Timone Fiduciaria has agreed to a 180 day lock-up period with respect to the sale of additional shares of Azimut Holding on behalf of the participants to the transaction and within the limits of the shares held by such participants (following completion of the book building, representing 2.70% of the share capital of the company). Timone Fiduciaria has also agreed other terms and conditions which are customary for this kind of transactions.

Morgan Stanley has been appointed by Timone Fiduciaria as Sole Global Coordinator and Joint Bookrunner and Credit Suisse as Joint Bookrunner. The results of the sale will be announced upon its completion.

Signed
TIMONE FIDUCIARIA SPA

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Capitale Sociale: € 100.000,00 interamente versato

Codice Fiscale / Partita IVA / Registro delle Imprese n.05103510151

REA n.1211151

Autorizzata all’esercizio dell’attività fiduciaria con D.M. 11 Luglio 1988

Soggetta a direzione e coordinamento da parte di:

COFIRCONT Compagnia Fiduciaria SpA con sede in Milano Via Sant’Andrea 10/A

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The Joint Bookrunners are acting on behalf of Timone Fiduciaria S.p.A. and no one else in connection with any offering of the Shares and will not be responsible to any other person for providing the protections afforded to clients of the Joint Bookrunners nor for providing advice in relation to any offering of the Shares. The Joint Bookrunners may participate in the transaction on a proprietary basis.

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Fine Comunicato n.0718-41

Numero di Pagine: 5