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Societa' : BANCA MONTE DEI PASCHI DI SIENA

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Informazione  
Regolamentata

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Oggetto : BMPS: FITCH CHANGES LONG-TERM  
RATING

*Testo del comunicato*

Vedi allegato.

PRESS RELEASE

**BANCA MPS: FITCH CHANGES LONG-TERM RATING**

*Siena, 19 May 2014* – Banca Monte dei Paschi di Siena informs that Fitch rating agency has downgraded the Issuer's Long-term Issuer Default Rating (IDR) to 'B-' from 'BBB'. The Outlook on the Long-term IDR is now Stable.

The decision is in conjunction with Fitch's review of sovereign support, which the agency announced in March 2014 for US, Swiss and European Union commercial banks. In particular, in line with its expectations announced in March last year and communicated regularly since then, Fitch believes legislative, regulatory and policy initiatives (as per the Directive 2014/59/UE - Bank Recovery and Resolution Directive, BRRD -) have substantially reduced the likelihood of sovereign support for European Union commercial banks.

As a result, Fitch believes that extraordinary external support while possible can no longer be relied upon. As a result of the revision, the Long-term IDR is now driven by the bank's standalone creditworthiness as expressed in the Viability Ratings (VR).

The full Fitch statement is available on Fitch rating agency website [www.fitchratings.com](http://www.fitchratings.com)

*This Press Release is available on [www.mps.it](http://www.mps.it)*

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