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Societa' : AZIMUT HOLDING

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Informazione
Regolamentata

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Testo del comunicato

Vedi allegato.

TIMONE FIDUCIARIA

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Milan – Azimut Holding S.p.A. Shareholders' Agreement – Sale of 7,537,998 ordinary shares of Azimut Holding S.p.A. closed with success.

Timone Fiduciaria announces the successful completion of the sale through an accelerated book building procedure of 7,537,998 ordinary shares of Azimut Holding S.p.A. at qualified institutional investors, representing approximately 5.26% of the share capital, at a price of € 27.90 per share. The transaction has been carried out on behalf and in the interest of some of the trustors participating to the Agreement also including some of the top management, in execution of the instructions received. The transfer of the shares and the payment of the consideration will take place next May 22nd 2015.

At completion of the sale, Pietro Giuliani, the Group's Chairman and CEO, holds 0.35% of the share capital.

In connection with the transaction and in line with market practice, a lock-up period of 180 days has been agreed with respect to the sale of additional shares of Azimut Holding S.p.A. by Timone Fiduciaria on behalf of the participants to the sale transaction and within the limits of the shares held by such participants (corresponding to 2.70 % of the share capital). Timone Fiduciaria also agreed other terms and conditions which are customary for the book building procedure.

Morgan Stanley has been appointed by Timone Fiduciaria as Sole Global Coordinator and Joint Bookrunner and Credit Suisse as Joint Bookrunner.

The shareholders in the Shareholders' Agreement have been advised by Avv. Prof. Giorgio De Nova and by Avv. Sara De Nova, as well as by Avv. Paolo Barozzi (Studio Grande Stevens). Timone Fiduciaria has been advised by Latham & Watkins and by Prof. Filippo Annunziata. Morgan Stanley and Credit Suisse have been advised by White & Case.

As a result of the sale, Timone Fiduciaria holds, on behalf of the participants to Azimut Holding S.p.A. Shareholders' Agreement, 19,880,794 Azimut Holding Shares, which represent 13.9% of the share capital.

Signed
TIMONE FIDUCIARIA SPA

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Capitale Sociale: € 100.000,00 interamente versato

Codice Fiscale / Partita IVA / Registro delle Imprese n.05103510151

REA n.1211151

Autorizzata all'esercizio dell'attività fiduciaria con D.M. 11 Luglio 1988

Soggetta a direzione e coordinamento da parte di:

COFIRCONT Compagnia Fiduciaria SpA con sede in Milano Via Sant'Andrea 10/A

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The Joint Bookrunners are acting on behalf of Timone Fiduciaria S.p.A. and no one else in connection with any offering of the Shares and will not be responsible to any other person for providing the protections afforded to clients of the Joint Bookrunners nor for providing advice in relation to any offering of the Shares. The Joint Bookrunners may participate in the transaction on a proprietary basis.

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