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Oggetto : Moodys: update on Banco Popolares ratings

*Testo del comunicato*

Vedi allegato.

# NEWS RELEASE

Verona, 27 May 2015

## **Moody's: update on Banco Popolare's ratings**

We herewith inform that today Moody's Investors Service (Moody's) has confirmed the Long-Term Deposit and Senior Debt rating at "Ba3", assigning a stable outlook.

This confirmation reflects the upgrade of the standalone Baseline Credit Assessment (BCA) from "b3" to "b2", as well as the application of the new bank rating methodology (more specifically the Loss Given Failure analysis), together with the lower government support assumptions leading to the elimination of any uplift.

The decision of the agency concludes the review initiated on 17 March 2015.

For further information, please see the report published by Moody's.

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