

Informazione Regolamentata n. 0921-27-2015	C	Data/Ora Ricezione 15 Giugno 2015 17:57:26	MTA - Star	
Societa'	:	GRUPPO MUTUIO	NLINE	
Identificativo Informazione Regolamentata	:	59745		
Nome utilizzatore	:	MUTUIONLINEN01 - PESCARMONA		
Tipologia	:	IROS 10		
Data/Ora Ricezione	:	15 Giugno 2015 17:	57:26	
Data/Ora Inizio Diffusione presunta	:	15 Giugno 2015 18:	12:26	
Oggetto	:	Start of the operatio own shares	ons for the purchase of	
Testo del comunicato				

Vedi allegato.



Milan, 15 June 2015

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PRESS RELEASE

START OF THE OPERATIONS FOR THE PURCHASE OF OWN SHARES PURSUANT TO ART. 144-*BIS*, PAR. III, OF ISSUERS REGULATIONS

We inform that the Issuer will resume today a plan aimed at purchasing own shares within the limits and with the purposes of the authorization granted by its shareholders' meeting held on April 27, 2015 (the **Authorization**).

We remind that the Authorization was granted within the limit of distributable earnings and available reserves resulting from the last approved annual report and for a term of 18 months counting from the day of the shareholders' meeting resolution, up to a maximum of 20% (twenty percent) of the ordinary share capital of the Issuer, taking also into account the shares currently held by the Issuer and potentially held by its subsidiaries.

We also remind that the Authorization was granted with the objective of providing shares of the Issuer for the stock option plan and/or possible strategic transactions and for efficient investment of liquidity.

The purchase price, according to the Authorization, will be comprised between a minimum price equal to the closing price recorded the business day before the purchase date less 20% (twenty percent) and a maximum price equal to the closing price recorded the business day before the purchase date plus 20% (twenty percent). The purchases will be in any case carried out pursuant to article 5, paragraph I, of Regulations (CE) n. 2273/2003.

The purchase orders will be executed on the market - pursuant to article 132 of the Legislative Decree dated 24 February 1998, n. 58 and of article 144-bis of Issuers Regulations - following procedures established by Stock Exchange regulations, not allowing the direct matching of purchase orders with predetermined sale orders.

The maximum number of shares to be purchased on a daily basis will not exceed 25% of the average daily volume of ordinary shares of the Issuer negotiated on the market, in compliance with Regulations (CE) n. 2273/2003. We also point out that, derogating this limitation, in case of extremely low daily trading volumes, we could purchase, on a daily basis, a higher number of shares, provided that this amount will not exceed 50% of the average daily volume of ordinary shares of the Issuer negotiated on the market.

The individual purchase operations will be performed by means of a primary specialized dealer, in compliance with the Authorization.

As of today, the Issuer and its subsidiaries held a total of 2,602,644 own shares of the Issuer, of which 951,122 shares directly held by the Issuer, 1,500,000 shares held by subsidiary MutuiOnline S.p.A. and 151,522 shares held by subsidiary Centro Istruttorie S.p.A., in total equal to around 6.587% of the ordinary share capital of the Issuer.

Details on the execution of the Authorization will be disclosed pursuant to current regulations

Gruppo MutuiOnline S.p.A., a company listed on the STAR segment of the Italian Stock Exchange, is the holding company of a group of firms operating in online broking of financial products with an aggregator model (main web sites: MutuiOnline.it and Segugio.it) and in the outsourcing of complex processes for the financial services industry in the Italian market.

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