

Informazione Regolamentata n. 0958-57-2015	Data/Ora Ricezione 18 Giugno 2015 17:41:26	MTA
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Societa' : BANCO POPOLARE
 Identificativo : 59892
 Informazione
 Regolamentata
 Nome utilizzatore : BCOPOPOLAREN01 - MARCONI
 Tipologia : AVVI 16
 Data/Ora Ricezione : 18 Giugno 2015 17:41:26
 Data/Ora Inizio : 18 Giugno 2015 17:56:27
 Diffusione presunta
 Oggetto : Banco Popolare to sell approximately
 €210million of bad loans to Hoist Finance
 without recourse

Testo del comunicato

Vedi allegato.

PRESS RELEASE

Verona, 18 June 2015

Banco Popolare to sell approximately €210million of bad loans to Hoist Finance without recourse

Banco Popolare has finalized the sale without recourse of a portfolio of unsecured bad loans.

The portfolio in question consists of roughly 17,000 positions, for a total nominal value of about 210 million, without any negative P&L impact.

The sale was finalized as a block transaction pursuant to Law 130/1999 and, for Banco Popolare, entails the real and definitive transfer of the credit risks related to the positions sold.

The portfolio was purchased by Marte SPV, the vehicle owned by Hoist Finance, one of the most important pan-European operators in the NPL market, listed on the NASDAQ in Stockholm.

The operation was finalized following a competitive bidding process, which saw the selling party advised by PWC Advisory S.p.A. as financial advisors and by Bonelli Erede Pappalardo as legal advisors. The purchasing party was advised by the law firm Studio Legale RCC.

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Fine Comunicato n.0958-57

Numero di Pagine: 3