

Bit Market Services

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Oggetto : Enel Green Power begins construction of
Chile's largest photovoltaic plant

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Press
Release

Enel - Media Relations

T +39 06 8305 5699
F +39 06 8305 3771
ufficiostampa@enel.com

Investor Relations

T +39 06 8305 9104
F +39 06 6444 2758
iregp@enel.com

enelgreenpower.com

ENEL GREEN POWER BEGINS CONSTRUCTION OF CHILE'S LARGEST PHOTOVOLTAIC PLANT

- *Once completed, Finis Terrae will have a total installed capacity of 160 MW, Chile's largest solar photovoltaic power plant*
- *The new plant will be able to produce more than 400 GWh each year*
- *EGP will be investing in the new facility a total of approx. 270 million US dollars*

Rome, July 9th, 2015 – Enel Green Power (“EGP”) has begun construction of the new Finis Terrae solar photovoltaic power plant in Chile.

With a total installed capacity of 160 MW, **Finis Terrae**, once completed, will be the largest solar photovoltaic park in Chile.

The facility is located in the Antofagasta region and is owned by five special purpose companies controlled by Enel Green Power Chile Ltda. Once fully operational, it will be able to generate more than 400 GWh per year, equivalent to the annual electricity consumption needs of nearly 198,000 Chilean households, and will avoid the annual emission of more than 198,000 tonnes of CO₂ into the atmosphere.

EGP will be investing a total of approximately 270 million US dollars in the construction of the plant in line with the growth targets set out in EGP's current business plan. The Group is financing the project with its own resources.

The project is supported by a long-term power purchase agreement (PPA) with Empresa Nacional de Electricidad SA (Endesa Chile). The energy generated by Finis Terrae, which is expected to enter into service by the first half of 2016, will be delivered to the transmission network of Chile's northern region, SING (Sistema Interconectado del Norte Grande).

In Chile, Enel Green Power currently operates a portfolio of plants that have a combined installed capacity of around 600 MW, of which 340 MW is from wind power, 154 MW from photovoltaic and 92 MW from hydropower. In addition, EGP currently has projects in execution for close to 600 MW which will bring the company's total installed capacity in Chile to about 1,200 MW. The Group is also active in the geothermal sector, where it is exploring a number of concessions that have a potential installed capacity of over 100 MW.

***Enel Green Power** is the Enel Group company fully dedicated to the international development and management of renewable energy sources, with operations in Europe, the Americas and Africa. With a generation capacity equal to approximately 32 billion kWh in 2014 from water, sun, wind and the Earth's heat – enough to meet the energy needs of more than 11 million households – Enel Green Power is a world leader in the sector thanks to its well-balanced generation mix that provides generation volumes well over the sector average. As of today, the company has an installed capacity of more than 9,800 MW from a mix of sources including wind, solar, hydropower, geothermal and biomass. The company has about 740 plants operating in 15 countries.*

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