

Bit Market Services

Informazione Regolamentata n. 20010-17-2015	Data/Ora Ricezione 16 Luglio 2015 17:43:12	AIM -Italia/Mercato Alternativo del Capitale
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Societa' : FINTEL ENERGIA GROUP

Identificativo : 60933

Informazione
Regolamentata

Nome utilizzatore : FINTELN01 - Giovannetti

Tipologia : IRAG 10

Data/Ora Ricezione : 16 Luglio 2015 17:43:12

Data/Ora Inizio : 16 Luglio 2015 17:58:13

Diffusione presunta

Oggetto : Fintel Energia Group SpA announces the
Signing of a Term Sheet for Kosava wind
farm at Vrsac, Republic of Serbia

Testo del comunicato

Please see attached file.



FINTEL ENERGIA GROUP

16/07/2015 PRESS RELEASE – ENGLISH VERSION

FINTEL ENERGIA GROUP SpA

Fintel Energia Group SpA announces the Signing of a Term Sheet for Kosava wind farm at Vrsac, Republic of Serbia

Pollenza – Fintel Energia Group SpA (FTL.MI) today announces that its subsidiary MK-Fintel Wind A.D. has signed a Term Sheet with a consortium formed by International Partners to finance, build and operate a wind farm of up to 128,7 MW of installed power in Vrsac, approximately 60 miles north-east of Belgrade.

Accordingly, the consortium will acquire, subject to certain requirements as mentioned below, the majority of the shares of the project while MK-Fintel will remain responsible for the local operations and day by day management.

The Kosava wind farm, scheduled for completion in late 2017, will consist of 39 Wind Turbines and will generate annually 390 GWh of clean energy, equal to the consumption of around 130.000 Serbian families contributing to significantly reduce the carbon foot print of Serbia.

The transaction, whose estimated CAPEX is in excess of 180 million Euro, is subject to the completion of satisfactory due diligence, definitive agreements and corporate, government, and regulatory approvals.

Fintel Energia Group SpA (hereafter “the Group”) is a fully verticalized player in the green energy sector, whose activities range from the sale of energy and natural gas to the engineering, construction and operation of solar, wind and CSP plants.

Fintel Energia Group is listed on the AIM market Italy from 23 March 2010. The ISIN of the shares is IT0004583941, the alphanumeric abbreviation is FTL.

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Fine Comunicato n.20010-17

Numero di Pagine: 3