

Bit Market Services

Informazione Regolamentata n. 0021-77-2015	Data/Ora Ricezione 30 Luglio 2015 19:05:47	MTA
--	--	-----

Societa' : ASTM

Identificativo : 61523

Informazione
Regolamentata

Nome utilizzatore : AUTTOMIN01 - Volpe Cristina

Tipologia : IRCG 03

Data/Ora Ricezione : 30 Luglio 2015 19:05:47

Data/Ora Inizio : 30 Luglio 2015 19:20:48

Diffusione presunta

Oggetto : Press release- TERMINATION OF THE
RELATION WITH THE GENERAL
MANAGER

Testo del comunicato

Si trasmette il Comunicato Stampa - in lingua inglese - contenente informazioni in merito alla cessazione dei rapporti in essere con il Direttore Generale Dott. Graziano Settime



PRESS RELEASE

INFORMATION IN RELATION TO THE TERMINATION OF THE RELATION WITH THE GENERAL MANAGER MR GRAZIANO SETTIME

Tortona (AL), 30 July 2015 – Today it has been reached, following the deliberation of the relevant bodies, an agreement for the consensual termination of the employment relation with ASTM's General Manager, Mr Graziano Settime (the "Agreement").

The Agreement entails that the company recognises to the General Manager, that will end the employment relation from 1st September 2015, a total final gross amount of EUR 1,500,000 (on top of the employee termination benefits) in relation to the end of the employment contract and of the positions held in the Board of some Group companies and as settlement of any amount due.

At the end of today Board of Directors Mr Graziano Settime resigned from all the positions held in the Group.

The total amount that the Company will yield to Mr Settime was agreed taking into account Mr Settime's compensation (both as General Manager of the Company in charge of drawing up the corporate accounting documents and as member of the Boards of some Group companies) his seniority and experience within the Group and to the contribution given to the company and the Group over time.

The amounts agreed will be paid by 30 September 2015 as part of a general settlement, which provides, *inter alia*, the waiver by Mr Settime of any request or right in any way connected to the work relation and its termination against ASTM and all other Group companies.

Due to the amount, the agreement is qualified as a related party transaction of minor relevance pursuant to the procedure adopted by the Company. The transaction, before the approval by the Board of Directors of the Company, was therefore analysed by ASTM's Control and Risk Committee acting as Committee for related parties transactions in accordance with the specific procedure adopted by the Company. The Committee, made up exclusively of independent and unrelated members, expressed its opinion in favour of the conclusion of the Agreement.

Given that the remuneration policy adopted by the Company does not provide for special arrangements for the termination of the office or for the resolution of the employment relation of top managers, in any event, being an operation relating to the matter of remuneration, before approval by the Board of Directors of the Company and before the opinion by the Control and Risk Committee of ASTM in the composition indicated above, the Agreement was also subjected to the Company's Compensation Committee that gave a favorable opinion

The Company express gratitude to Mr. Settime for his contribution to the development of ASTM and the Group during the 18 years of work and wishes all the best for his future professional life.

ASTM S.p.A.
Corso Regina Margherita, 165 – 10144 Turin (Italy)
Telephone (011) 43.92.111 – Telefax (011) 43.92.218
astm@astm.it Website: www.astm.it PEC: astm@legalmail.it

Investor Relations
e-mail: investor.relations@astm.it
tel.: +39 011 4392133

Media relations:
Giovanni Frante
gfrante@astm.it
Moccagatta associati
Tel. 02 86451695 / 02 86451419
segreteria@moccagatta.it

Fine Comunicato n.0021-77

Numero di Pagine: 3