

Bit Market Services

Informazione Regolamentata n. 0673-96-2015	Data/Ora Ricezione 31 Agosto 2015 18:10:10	MTA
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Societa' : SEAT PAGINE GIALLE
Identificativo : 62704
Informazione
Regolamentata
Nome utilizzatore : SEATPGN01 - MARZULLI
Tipologia : IRCG 03
Data/Ora Ricezione : 31 Agosto 2015 18:10:10
Data/Ora Inizio : 31 Agosto 2015 18:25:11
Diffusione presunta
Oggetto : SEAT PG: steps down Mr. Santelia

Testo del comunicato

Vedi allegato.

PRESS RELEASE

Vincenzo Santelia steps down as Chairman and Executive Director of SEAT Pagine Gialle S.p.A.

Turin August 31, 2015 - Further to the press release of June 19, 2015, SEAT Pagine Gialle S.p.A. (the “**Company**”) announces that, in agreement with the Company, Vincenzo Santelia has today stepped down as the Chairman and Executive Director.

The agreement with Mr. Santelia was approved by the Board of Directors following the positive opinion of the Appointments and Remuneration Committee and of the Control and Risks Committee, in accordance with the procedure adopted by Company for transactions with related parties.

Mr. Santelia will receive the following payments as his exit package: (i) EUR 1,000,000.00 gross (corresponding to 15 monthly payments of his fixed remuneration, under Article 2389, paragraph 3 of the Italian Civil Code), to be paid within 15 days from his exit date (with no mechanisms that impose restrictions on, or amendments to, the amounts); and (ii) the bonuses for 2015 accrued until his exit date, which are currently being quantified by the competent bodies, to be paid within 30 days from his exit date.

Mr. Santelia has also undertaken non-solicitation and non-compete obligations for 24 months, for which he will receive EUR 1,000,000.00 gross (to be paid in four, equal, six-monthly installments).

Mr. Santelia currently holds no shares in the Company.

The Company has not yet adopted a succession plan and, therefore, a board meeting will be called shortly to resolve on this matter.

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This press release is a translation. The Italian version will prevail.

Fine Comunicato n.0673-96

Numero di Pagine: 3