

Bit Market Services

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Oggetto : Financial Presentation - 2015 Forecast

Testo del comunicato

Vedi allegato.

PRESS RELEASE

Financial Presentation – 2015 Forecast

Vittoria Assicurazioni will meet investors tomorrow in Milan, within the “Italian Stock Market Opportunities Conference” organised by Banca IMI.

The presentation contains the following 2015 Forecast items, set out on the 2015 half year results and on the projection for the second half:

	Forecast 2015	Previous Targets	Actual 2014
Direct Premium Written-Non-Life (€ ML)	1,081	1,079	1,033
Direct Premium Written-Life (€ ML)	205	258	251
Retained Non-Life Combined Ratio ¹	90.6%	91.0%	90.7%
Retained Non-Life Loss Ratio ²	65.7%	66.2%	65.5%
Group Consolidated Net Profit (€ ML)	76.7	76.2	72.3

The year-end forecast for Life Premium reflects the strategy aimed at limiting the growth of the segregated funds policies, given the persistence of the low level in interest rates and at focusing on the development of products with a wider economical and technical content.

The presentation will be made available tomorrow on the Company’s website (www.vittoriaassicurazioni.com) section “Investor Relations – Presentations” and on the permitted mechanism for the central storage NIS- Storage (www.emarketstorage.com).

Milan, 15 September 2015

¹ (incurred claims +operating expenses+intangible asset amortisation + other technical items) / earned premium – Retained Business

² Incurred claims / earned premium – Retained business



Vittoria
Assicurazioni

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Vittoria Assicurazioni

Vittoria Assicurazioni is an independent insurance company, founded in Milan in 1921. The company is active in all life and non-life lines, covering the whole of Italy via an extensive commercial network featuring over 400 agencies. Vittoria's mission is to be the elective insurer of families and small and medium enterprises.



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