

Bit Market Services

Informazione Regolamentata n. 0049-93-2015	Data/Ora Ricezione 29 Settembre 2015 18:36:13	MTA
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Societa' : BANCA POPOLARE DI MILANO

Identificativo : 63639

Informazione
Regolamentata

Nome utilizzatore : BPOPMIN07 - Cidda

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Diffusione presunta

Oggetto : BPM APPROVES THE PLAN SETTING
FORTH THE MEASURES TO COMPLY
WITH THE COOPERATIVE BANKS'
REFORM

Testo del comunicato

Vedi allegato.



BANCA POPOLARE DI MILANO

PRESS RELEASE

**BPM APPROVES THE PLAN SETTING FORTH THE MEASURES TO COMPLY
WITH THE COOPERATIVE BANKS' REFORM**

Milan, 29 September 2015 – The Management Board of Banca Popolare di Milano S.c. a r.l., having heard the Supervisory Board, has approved today the plan setting forth the measures in order to comply with the provisions of the Law Decree no. 3 of 24 January 2015 (as converted into law) relating to cooperative banks (“*banche popolari*”).

In particular, taking into account that BPM Group's asset value exceeds the threshold of Eur 8 billion set forth by applicable law, the Management Board stated in the plan that it intends to comply with the law provisions in relation to the cooperative banks through the conversion into a joint stock company.

BPM intends to complete the conversion transaction approximately by the end of June 2016 and, in any case, within the deadline provided by law.

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