

# Bit Market Services

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Regolamentata

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Oggetto : DBRS: update on Banco Popolare's ratings

*Testo del comunicato*

Vedi allegato.

# NEWS RELEASE

Verona, 30 September 2015

## **DBRS: update on Banco Popolare's ratings**

We herewith inform that yesterday evening DBRS, within a revision of its expectations on government support for European banks, in view of the progressive introduction of the Bank Recovery and Resolution Directive (BRRD), announced rating actions on numerous banks in Europe, which had been placed Under Review Negative on 20 May 2015.

As regards Banco Popolare, DBRS, having eliminated the notch of systemic support previously incorporated in the long-term rating, has downgraded such rating from “BBB mid (negative trend)” to “BBB low (negative trend)”, which corresponds to the level of the Intrinsic Assessment attributed to our Group.

As a consequence, coherently with the DBRS methodology, the short-term rating has been lowered to “R-2 mid”, from “R-2 high”.

For further information, please see the report published by DBRS.

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Fine Comunicato n.0958-81

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