

# Bit Market Services

Informazione Regolamentata n. 0958-83-2015	Data/Ora Ricezione 01 Ottobre 2015 17:37:49	MTA
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Societa' : BANCO POPOLARE

Identificativo : 63768

Informazione  
Regolamentata

Nome utilizzatore : BCOPOPOLAREN01 - MARCONI

Tipologia : AVVI 16

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Diffusione presunta

Oggetto : Banco Popolare sold without recourse  
approx. 950 million worth of bad loans to  
Hoist Finance

*Testo del comunicato*

Vedi allegato.

## NEWS RELEASE

Verona 1 October 2015

### **Banco Popolare sold without recourse approx. 950 million worth of bad loans to Hoist Finance**

Banco Popolare finalized the sale without recourse of a portfolio of unsecured bad loans.

The portfolio includes approx. 9 thousand loans having altogether a nominal value of about 950 million euro, with no negative P&L effect.

The sale was finalized en-bloc pursuant to Law 130/1999, and for Gruppo Banco Popolare it entails the actual and final transfer of the credit risks associated with the sold loans.

The portfolio has been purchased by Marte SPV, an entity owned by Hoist Finance, a financial institution ranking among the most important pan-European players on the NPL market, listed on NASDAQ Stockholm.

In the finalization of the transaction, which followed the one closed last June – also with Hoist Finance for a nominal value of about 210 million euro – the seller was assisted by PWC Advisory S.p.A. as financial advisor and by Studio BonelliErede as legal advisor. The purchaser was assisted by the legal firm Studio Legale RCC.

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Fine Comunicato n.0958-83

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