

# Bit Market Services

Informazione Regolamentata n. 0131-114-2015	Data/Ora Ricezione 02 Novembre 2015 17:07:32	MTA
---	--	-----

Societa' : FINMECCANICA

Identificativo : 64910

Informazione  
Regolamentata

Nome utilizzatore : FINMECCANICAN04 - Micelisopo

Tipologia : AVVI 16

Data/Ora Ricezione : 02 Novembre 2015 17:07:32

Data/Ora Inizio : 02 Novembre 2015 17:22:33

Diffusione presunta

Oggetto : Sale of AnsaldoBreda and Ansaldo STS  
from Finmeccanica to Hitachi completed

*Testo del comunicato*

Vedi allegato.

## **Closing Press Release: Sale of AnsaldoBreda and Ansaldo STS from Finmeccanica to Hitachi completed.**

**Tokyo, Japan, and Rome, Italy, 2 November, 2015 –**

Finmeccanica and Hitachi today announce the closing of transactions relating to the acquisition by Hitachi regarding the business of AnsaldoBreda S.p.A, except for some revamping activities and certain residual contracts, and Finmeccanica's entire economic interest in Ansaldo STS S.p.A., equal to approximately 40% of its issued share capital.

Finmeccanica has selected Hitachi as the best industrial partner to ensure a successful long term repositioning of its Transportation business. The integration into Hitachi will secure the best possible future for the Ansaldo STS and AnsaldoBreda businesses and their employees.

Finmeccanica's CEO and General Manager Mauro Moretti said:

*"With the sale of the Transportation business, Finmeccanica becomes a pure Aerospace, Defence and Security player. This is a key step in the execution of our Industrial Plan, aimed at focusing and strengthening the Group in the core business and at delivering on our economic and financial objectives. I am sure both, AnsaldoBreda and Ansaldo STS, will play a key role in the future development of Hitachi Rail business worldwide".*

Alistair Dormer, Global CEO Hitachi Rail Group, comments:

*"With these acquisitions Hitachi will strengthen its position in signalling and traffic management systems, expand turnkey operations and enlarge its portfolio with world-class products. The combination of Ansaldo and Hitachi's complementary portfolios will also deliver a unique opportunity to pursue untapped growth potential in new markets".*

As per the agreements signed on 24 February 2015 and further to the distribution of dividends of Eur 0.15 per share, announced on the 6<sup>th</sup> of March 2015, the purchase price of the Shares of Ansaldo STS amounts to Eur 9.50 per share, corresponding to a total consideration for the stake sold of Eur 761 million. Following the closing of the Ansaldo STS transaction, Hitachi will launch a mandatory tender offer for all the remaining shares of Ansaldo STS in accordance with Italian law.

The total net consideration at the closing date to be paid to Finmeccanica under the purchase agreement of AnsaldoBreda S.p.A. going concern, including real estate assets, amounts to ca. Eur 30 million.

As a result of these transactions, Finmeccanica Group's Net Debt will decrease by ca. Eur 600 million, reduction already factored into the full year 2015 guidance, with a capital gain (subject to the valuation of indemnities and price adjustments) estimated in ca. Eur 250 million.

Finmeccanica reminds that its FY2015 Guidance already includes the effects of the deconsolidation of the Transportation business.

### **Advisors**

For the transaction, Finmeccanica was assisted by Mediobanca and UBS as financial advisors and by Grimaldi Studio Legale as legal advisor. The Independent Directors of Finmeccanica's Board were assisted by Equita Sim as financial advisor. Hitachi Group was assisted by Citi and Deutsche Bank as financial advisors and by Gianni Origoni Grippo Cappelli & Partners and Mori Hamada & Matsumoto as legal advisor.

### **Finmeccanica's Contacts**

#### **Press Office**

Federico Fabretti  
ufficiostampa@finmeccanica.com  
Mob +393357534768/ tel. +390632473060

#### **Investor Relations & SRI**

Raffaella Luglini  
ir@finmeccanica.com  
raffaella.luglini@finmeccanica.com  
tel. +390632473066

### **Hitachi Group's Contacts**

#### **Press Office**

Susan Lawson/Francesca Buckley  
Susan.lawson@hitachirail-eu.com  
Mob + 44 (0) 20 7970 2720  
tel + 44 (0) 7860 273317

#### **Investor Relations**

Yuki Maeda  
yuki.maeda@hitachi-eu.com  
Mob +44 (0)7826 890 719  
tel +44 1628 585 714

#### **Comin & Partners**

Riccardo Acquaviva  
Press Office  
riccardo.acquaviva@cominandpartners.com  
Mob +39 348 0811485 tel +39 06 89169407

Fine Comunicato n.0131-114

Numero di Pagine: 4