

Bit Market Services

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Oggetto : Prysmian, closed without sanctions US
antitrust investigation

Testo del comunicato

Vedi allegato.

PRESS RELEASE

PRYSMIAN, US ANTITRUST INVESTIGATION CLOSED WITHOUT SANCTIONS

Milan, 03 11 2015. Prysmian Group, world leader in the energy and telecom cable systems industry, announces that the investigation by the United States Department of Justice Antitrust Division into the power cable industry, initiated in January 2009 and disclosed in the past, has been closed without sanctions. Investigations and proceedings in other countries continue as reported in the Group's Half-Year Financial Report approved on 30 July 2015.

The final evaluations concerning the repercussions on the relevant provision for risks will be taken during the meeting of the Board of Directors convened for 5 November and will be reflected in the Group's Interim Management Statement at 30 September 2015.

Prysmian Group

Prysmian Group is world leader in the energy and telecom cable systems industry. With more than 130 years of experience, sales of nearly €7 billion in 2014, some 19,000 employees across 50 countries and 89 plants, the Group is strongly positioned in high-tech markets and offers the widest possible range of products, services, technologies and know-how. It operates in the businesses of underground and submarine cables and systems for power transmission and distribution, of special cables for applications in many different industries and of medium and low voltage cables for the construction and infrastructure sectors. For the telecommunications industry, the Group manufactures cables and accessories for voice, video and data transmission, offering a comprehensive range of optical fibres, optical and copper cables and connectivity systems. Prysmian is a public company, listed on the Italian Stock Exchange in the FTSE MIB index.

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