

Bit Market Services

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Oggetto : UniCredit: Binding Agreement Reached to
Combine Pioneer Investments and
Santander Asset Management

Testo del comunicato

Vedi allegato.



PRESS RELEASE

UniCredit: Binding Agreement Reached to Combine Pioneer Investments and Santander Asset Management

Further to the preliminary agreement announced on 23rd April 2015, UniCredit, Santander, and affiliates of Warburg Pincus and General Atlantic have signed a binding master agreement to combine Pioneer Investments and Santander Asset Management to create a leading global asset manager.

As the next step, the parties will be seeking the necessary regulatory and other approvals in many of the markets where the two firms have a presence. The full closing of the transaction is expected to happen in 2016.

Milan, November 11, 2015

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