

Bit Market Services

Informazione Regolamentata n. 1719-23-2015	Data/Ora Ricezione 13 Novembre 2015 15:02:05	MTA - Star
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Societa' : MASSIMO ZANETTI BEVERAGE GROUP
Identificativo : 65724
Informazione
Regolamentata
Nome utilizzatore : MZBGROUPN01 - Zuffi
Tipologia : IRAG 03
Data/Ora Ricezione : 13 Novembre 2015 15:02:05
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Diffusione presunta
Oggetto : Massimo Zanetti Beverage Group - P&L,
CF, BS Statements

Testo del comunicato

Vedi allegato.

CONSOLIDATED CONDENSED INTERIM INCOME STATEMENT

<i>(in thousands of Euro)</i>	Note	Nine months ended September 30	
		2015	2014
Revenue	12	691,774	544,355
Other income		4,333	3,268
Purchases of goods	13	(427,704)	(311,564)
Purchases of services, leases and rentals	14	(125,491)	(109,144)
Personnel costs	15	(93,296)	(79,576)
Other operating costs	16	(7,521)	(4,739)
Amortization, depreciation and impairment	17	(26,170)	(23,121)
Operating profit		15,925	19,479
Finance income	18	124	261
Finance costs	18	(7,866)	(7,454)
Profit before tax		8,183	12,286
Income tax expense		(2,946)	(5,603)
Profit for the period from continuing operations		5,237	6,683
Loss for the period from discontinued operations	19	-	(1,698)
Profit for the period		5,237	4,985
Profit attributable to:			
<i>Non-controlling interests</i>		115	106
<i>Owners of the parent</i>		5,122	4,879
Earnings per share basic / diluted (in Euro)	20	0.17	0.17
<i>From continuing operations</i>		0.17	0.23
<i>From discontinued operations</i>		-	(0.06)

CONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION

<i>(in thousands of Euro)</i>	Note	As at September 30	As at December 31
		2015	2014*
Intangible assets	8	115,217	112,607
Property, plant and equipment	9	207,142	203,226
Investment properties		4,448	4,525
Investments in joint venture		127	128
Non-current trade receivables		14,144	15,079
Deferred tax assets		16,239	10,311
Other non-current assets		5,862	5,521
Total non-current assets		363,179	351,397
Inventories		139,025	139,302
Trade receivables		130,584	119,903
Income tax assets		2,948	510
Other current assets		13,524	19,042
Cash and cash equivalents		28,126	18,302
Total current assets		314,207	297,059
Total assets		677,386	648,456
Share capital		34,300	28,000
Other reserves		129,261	64,481
Retained earnings		117,185	113,794
Equity attributable to owners of the parent		280,746	206,275
Non-controlling interests		1,775	1,759
Total equity		282,521	208,034
Non-current borrowings	10	98,769	145,731
Employee benefits		9,474	9,743
Other non-current provisions		2,421	2,291
Deferred tax liabilities		26,891	26,228
Other non-current liabilities		5,579	4,178
Total non-current liabilities		143,134	188,171
Current borrowings	10	140,244	116,504
Trade payables		83,644	92,576
Income tax liabilities		2,541	2,084
Other current liabilities		25,302	41,087
Total current liabilities		251,731	252,251
Total liabilities		394,865	440,422
Total equity and liabilities		677,386	648,456

(*) Figures retrospectively adjusted to update provisional fair value amounts originally recorded for the acquisition of the Boncafe group of entities.

CONSOLIDATED CONDENSED INTERIM STATEMENT OF CASH FLOWS

<i>(in thousands of Euro)</i>	Note	Nine months ended September 30,	
		2015	2014
Profit before tax		8,183	12,286
Adjustments for:			
Depreciation, amortization and impairment	17	26,170	23,121
Provisions for employee benefits and other charges		553	589
Finance expense	18	7,742	7,193
Other non-monetary items		(493)	(284)
Net cash generated from operating activities before changes in working capital		42,155	42,905
Increase in inventory		(7,084)	(18,507)
Increase in trade receivables		(10,274)	(20,992)
Increase in trade payables		963	6,486
Decrease/(Increase) in other assets/liabilities		(15,454)	12,376
Payments of employee benefits		(445)	(186)
Interest paid	18	(6,225)	(5,452)
Income tax paid		(5,554)	(4,489)
Net cash generated from/(used in) operating activities		(1,918)	12,141
Acquisition of subsidiary, net of cash acquired	6	(2,640)	(60,731)
Purchase of property, plant and equipment	9	(19,945)	(18,432)
Purchase of intangible assets	8	(4,856)	(773)
Proceeds from sale of property, plant and equipment	9	259	776
Proceeds from sale of intangible assets	8	615	125
Increase in financial receivables		(503)	(920)
Interest received		162	176
Net cash used in investing activities		(26,908)	(79,779)
Proceeds from borrowings	10	35,856	71,541
Repayment of borrowings	10	(86,715)	(8,649)
Increase in short-term loans	10	19,897	7,587
Proceeds from sale of shares		69,423	-
Dividends paid to non-controlling interests		(102)	(220)
Net cash generated in financing activities		38,359	70,259
Exchange gains/(losses) on cash and cash equivalents		(159)	835
Net increase in cash and cash equivalents		9,824	3,456
Net cash used in operating activities of discontinued operations	19	-	(13,712)
Net cash used in investing activities of discontinued operations	19	-	(178)
Net cash generated from financing activities of discontinued operations	19	-	17,191
Net cash generated from discontinued operations		-	3,301
Total net increase in cash and cash equivalents		9,824	6,757
Cash and cash equivalents at the beginning of the period		18,302	19,856
Cash and cash equivalents at the end of the period		28,126	26,613

Fine Comunicato n.1719-23

Numero di Pagine: 5