

Bit Market Services

Informazione Regolamentata n. 0450-40-2015	Data/Ora Ricezione 17 Novembre 2015 08:53:25	MTA - Star
--	--	------------

Societa' : EXPRIVIA

Identificativo : 65933

Informazione
Regolamentata

Nome utilizzatore : AISOFTWAREN01 - SEBASTIANO

Tipologia : IROS 01

Data/Ora Ricezione : 17 Novembre 2015 08:53:25

Data/Ora Inizio : 17 Novembre 2015 09:08:26

Diffusione presunta

Oggetto : Exprivia acquires the control of ACS S.p.A.

Testo del comunicato

Vedi allegato.

EXPRIVIA ACQUIRES THE CONTROL OF ACS, INNOVATIVE COMPANY OPERATING IN THE FIELD OF SOFTWARE SYSTEMS AND APPLICATIONS FOR THE SPACE

With ACS, Exprivia enters a new innovative and strategic market

November 17, 2015. **Exprivia** - a company listed on the STAR segment of Borsa Italiana [XPR.MI] - has signed a preliminary agreement for the acquisition of **control of ACS Spa**, an innovative company operating in the field of Space systems and application software. Exprivia, which already owns 16.2% of the ACS capital, will increase its ownership up to 70.5%.

ACS is an innovative SME, which operates in the market for over twenty years, developing ground stations for receiving and processing satellite data ("Ground Station"), a sector in which has achieved a position of world leadership; over the years, ACS has expanded its offering taking the opportunity provided by the wide availability of Earth Observation data and the development of new technologies for the study of the Earth; ACS is also active in the field of geospatial data processing and GIS software for monitoring, planning and management of environmental risks and infrastructure, as well as support systems to marine traffic control.

The company has been one of the first one to be **admitted in the special section** of the "registro delle imprese **riservato alle PMI innovative**", as required by law 33/2015 which aims to promote the dissemination of technological innovations in all sectors of the economy.

Average revenues of the last four years have been around 11 million euro, mostly generated by contracts with ESA, the European Space Agency and ASI, the Italian Space Agency, with an EBITDA of 1.3 million euro in 2014 and a net bank debt of 4.4 million euro at 31 December 2014.

Exprivia will purchase the shares of ACS, whose enterprise value has been fixed at 4.4 million euro for 100% of the entire share capital, in order to provide the company with concrete growth objectives through a new business management. Exprivia has also committed to subscribe, at the closing, a share capital increase up to 1.8 million Euros.

Please be informed that the execution of the preliminary agreement is subject to the positive outcome of the due diligence normally provided for similar transactions and authorization of the main lending banks of Exprivia.

*"The acquisition of control of ACS - says **Domenico Favuzzi**, President and CEO of Exprivia- meets the wish of Exprivia to enter the market of the systems and applications for Space, which is an **innovative and strategic market** both for Italy and for the whole Europe. Further the favorable market position in its specialist competences and areas, the **value of ACS** - adds Favuzzi - is represented by the technical expertise of its employees and by a set of software, patents and trademarks, developed over the years, among which we highlight some applications in 'field of medical imaging, where possible strong synergies with the activities of Exprivia will be certainly possible".*

EXPRIVIA

Exprivia S.p.A. is a company specialised in the design and development of innovative software technologies and in supplying IT services for the banking, financial institution, industry, energy, telecommunications, utilities, healthcare and public administration markets.

The company today is listed on the Borsa Italiana MTA, Star segment (XPR), and it is subject to the direction and coordination of Abaco Innovation S.p.A..

Exprivia has a team of more than 1800 individuals, located in its headquarters in Molfetta (Bari) and throughout its offices in Italy (Trento, Vicenza, Milan, Piacenza, Genoa, Rome and Palermo) and abroad (Madrid, Las Palmas, New York, Dover, Mexico D.F., Monterrey, Guatemala City, Lima, São Paulo do Brasil, Rio de Janeiro São Bernardo do Campo, Beijing, Shanghai, Suzhou and Hong Kong).

CONTACTS

Exprivia SpA

Marketing & Communication

Alessia Vanzini

e-mail: alessia.vanzini@exprivia.it

Tel. +39 0228014.1 - Fax. +39 022610853

Investor Relations

Gianni Sebastiano

e-mail: gianni.sebastiano@exprivia.it

Tel. + 39 0803382070 - Fax. +39 0803382077

Press Office

SEC Mediterranea srl

Tel. 080/5289670

Teresa Marmo: marmo@segrp.it - Cell. 335/6718211

Gianluigi Conese: conese@segrp.it - Cell. 335/7846403

Fine Comunicato n.0450-40

Numero di Pagine: 4