

Bit Market Services

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Societa' : BANCO POPOLARE

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Informazione
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Oggetto : Banco Popolare is largely compliant with
the new minimum capital ratios required by
the European Central Bank

Testo del comunicato

Vedi allegato.

NEWS RELEASE

Verona, 27 November 2015

Banco Popolare is largely compliant with the new minimum capital ratios required by the European Central Bank


On 25 November, the European Central Bank (ECB) communicated to Banco Popolare a new decision on the minimum capital ratios Banco will have to comply with at consolidated level as of 1 January 2016. The minimum Common Equity Tier 1 ratio (CET1 ratio) level required by the Regulator after the completion of the new and harmonized “Supervisory Review and Evaluation Process (SREP)” conducted by the European Central Bank now stands at 9.55%.

The level of our current own funds allows Banco Popolare to be largely compliant with the requirement set by the Supervisory Authority, whether taking into consideration the calculation rules currently applicable under the phase-in period, or considering the rules to be applied on a fully-loaded basis. At 30 September 2015 the CET1 ratio was 12.7%.¹ Please note that the pro-forma CET1 ratio² reported upon publishing the nine-months results was 13.4% on a phase-in basis and 12,8% fully-loaded.

¹ Capital ratios have been calculated inclusive of the 9M net income .

² Pro-forma capital ratios have been calculated taking into account events already occurred or underway on 10 November 2015.

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Fine Comunicato n.0958-95

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