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YOOX NET-A-PORTER GROUP

PRESS RELEASE

YOOX NET-A-PORTER GROUP ANNOUNCES APPOINTMENT OF EVA CHEN AND VITTORIO RADICE AS INDEPENDENT DIRECTORS

Milan, 16 December 2015 - YOOX NET-A-PORTER GROUP (MTA: YNAP), the world's leading online luxury fashion retailer, is pleased to announce the appointment of Eva Chen, Global Head of Fashion Partnerships at Instagram (part of Facebook), and Vittorio Radice, Vice Chairman of la Rinascente S.p.a., as Independent Directors of the Company.

Effective today, Eva Chen and Vittorio Radice will serve as Independent Directors of YOOX NET-A-PORTER GROUP. With the appointment, the board now comprises 11 directors, 7 of whom are independent.

Eva brings more than a decade of experience in the publishing and fashion industry, as well as her invaluable perspective into how social media has shaped the fashion community. Eva was appointed Global Head of Fashion Partnerships at Instagram in July 2015 after two years as Editor-in-Chief for Lucky magazine of the Condé Nast Group, and has worked at leading publications including Elle, Teen Vogue and The Wall Street Journal. With over 500,000 Instagram followers around the world, Eva is a social media pioneer who has harnessed the power of Instagram and created a personal brand that resonates across all corners of the fashion community.

Vittorio Radice has unrivalled expertise in luxury fashion retail. He recently led the successful repositioning of the Italian department store la Rinascente, where he is currently Vice-Chairman in charge of International Development. He is now fully involved in the remodeling of the two newly acquired European Historic Department Stores: Illum in Denmark and Kadewe Group in Germany. Vittorio is also credited with the revival of Selfridges, the world-renowned chain of luxury department stores based in the United Kingdom, where he served as Chief Executive between 1996 and 2003.

"I am delighted to welcome Eva and Vittorio. Eva's appointment brings our customers right onto the board. She is one of the industry's most connected and innovative voices and brings a fresh, youthful perspective together with exceptional expertise at the convergence of social commerce and fashion. She also represents one of our most important markets - the US - and will bring that sensibility to the heart of the business. Vittorio is a retail connoisseur and a champion of exceptional service. His extensive professional experience of traditional luxury retail in both London and Milan perfectly unites the heritages of the combined group and will provide vital insights as we enter an exciting new phase of growth."

- said Federico Marchetti, Chief Executive Officer of YOOX NET-A-PORTER GROUP

"I'm honored to be joining the industry leaders on the YOOX NET-A-PORTER team and sharing my passion for all things content, commerce, and social."

- said Eva Chen, Global Head of Fashion Partnership of Instagram (part of Facebook)

"I feel privileged to be joining the Board of the leading player in online luxury fashion retail at such an important time in its history. YOOX NET-A-PORTER GROUP has a talented leadership team backed by a strong strategic vision and is a true innovator in the sector. I look forward to sharing my professional experience in managing luxury retail businesses globally and in meeting the demands of their local consumers."

YOOX NET-A-PORTER GROUP

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YOOX NET-A-PORTER GROUP

YOOX NET-A-PORTER GROUP is the world's leading online luxury fashion retailer. The Group is the result of a gamechanging merger which in October 2015 brought together YOOX GROUP and THE NET-A-PORTER GROUP, two companies that revolutionized the luxury fashion industry since their birth in 2000.

YOOX NET-A-PORTER GROUP is a unique business with an unrivalled offering including multi-brand in-season online stores <u>NET-A-PORTER.COM</u>, <u>MR PORTER.COM</u>, <u>THECORNER.COM</u>, <u>SHOESCRIBE.COM</u>, multi-brand off-season online stores <u>YOOX.COM</u> and <u>THE OUTNET.COM</u>, as well as numerous ONLINE FLAGSHIP STORES, all Powered by YOOX NET-A-PORTER GROUP. Through a joint venture established in 2012, YOOX NET-A-PORTER GROUP has partnered with Kering to manage the ONLINE FLAGSHIP STORES of several of the French Group's luxury brands.

Uniquely positioned in the high growth online luxury sector, YOOX NET-A-PORTER GROUP has an unrivalled client base of more than 2 million high-spending customers, 24 million monthly unique visitors worldwide and combined 2014 net revenues of €1.3 billion. The Group has offices and operations in the United States, Europe, Japan, China and Hong Kong and delivers to more than 180 countries around the world. YOOX NET-A-PORTER GROUP is listed on the Milan Stock Exchange as YNAP. For further information: <u>www.ynap.com</u>.