

Bit Market Services

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Informazione
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Data/Ora Ricezione : 21 Dicembre 2015 12:13:05

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Diffusione presunta

Oggetto : Prysmian Group announces the closing of
the acquisition of additional stake in Oman
Cables Industry

Testo del comunicato

Vedi allegato.

PRESS RELEASE

**PRYSMIAN GROUP ANNOUNCES THE CLOSING OF THE ACQUISITION
OF ADDITIONAL STAKE IN OMAN CABLES INDUSTRY, THUS GAINING MAJORITY STAKE**

Milan, 21 December 2015 - The Prysmian Group announces that, further to the satisfaction of the conditions precedent provided in the agreement entered into on 15th December 2015, today the acquisition of an additional approximately 16% stake of Oman Cables Industry has been completed, bringing the Prysmian Group, which already owned a 34.78% stake in the company, to hold approximately 51% of the company's share capital, thus gaining majority stake.

Prysmian Group

Prysmian Group is world leader in the energy and telecom cable systems industry. With more than 130 years of experience, sales of nearly €7 billion in 2014, some 19,000 employees across 50 countries and 89 plants, the Group is strongly positioned in high-tech markets and offers the widest possible range of products, services, technologies and know-how. It operates in the businesses of underground and submarine cables and systems for power transmission and distribution, of special cables for applications in many different industries and of medium and low voltage cables for the construction and infrastructure sectors. For the telecommunications industry, the Group manufactures cables and accessories for voice, video and data transmission, offering a comprehensive range of optical fibres, optical and copper cables and connectivity systems. Prysmian is a public company, listed on the Italian Stock Exchange in the FTSE MIB index.

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