

Bit Market Services

Informazione Regolamentata n. 1643-14-2015	Data/Ora Ricezione 30 Dicembre 2015 18:41:06	SeDeX
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Societa' : EXANE FINANCE SA.
Identificativo : 67563
Informazione
Regolamentata
Nome utilizzatore : EXANEN03 - Molinari
Tipologia : AVVI 16
Data/Ora Ricezione : 30 Dicembre 2015 18:41:06
Data/Ora Inizio : 30 Dicembre 2015 18:56:06
Diffusione presunta
Oggetto : Corporate Action Notice – SpinOff Fiat
Chrysler Automobiles NV and Ferrari NV –
underlying of Certificate FR0012869022,
FR0012768992 and FR0012843373

Testo del comunicato

Vedi allegato.



To Borsa Italiana-SEDEX

Att: Fixed Income|SeDeX&ETF Compliance and Operations – Listed Company Supervision

Fax: 39 02 866629 – 0039 02 86464242 – 0039 02 72004666

Email address: infofi&sd@borsaitaliana.it,

DATE: 30/12/2015

Object: Adjustment of Certificates issued by EXANE FINANCE due to an extraordinary event

Extraordinary Event Description:

As mentioned in the notices published by Borsa Italiana and IDEM (n. 21127 and 21128 dated 15 December 2015), Ferrari N.V. (NYSE: RACE), Fiat Chrysler Automobiles N.V. (NYSE: FCAU / MTA: FCA) (“FCA”) and FE New N.V. (“Ferrari”) have announced that the listing of the common shares of Ferrari on the Mercato Telematico Azionario organized and managed by Borsa Italiana S.p.A. (“MTA”) has been approved.

The listing of the common shares of Ferrari on the MTA is part of a series of transactions intended to separate Ferrari N.V. from Fiat Chrysler Automobiles N.V. and to deliver to holders of FCA common shares Ferrari common shares in accordance with a spin off ratio of one Ferrari common share for every ten FCA common shares. These transactions are expected to be carried out between December 31, 2015 and January 3, 2016 and Ferrari shares are expected to commence trading, subject to completion of the separation and the publication of the related prospectus, on January 4, 2016.

ATTRIBUTION RATIO: nr. 1 ordinary share issued by FERRARI N.V. (previously FE New N.V.) for every nr. 10 ordinary shares issued by FE Interim B.V. (attributed to FCA ordinary shareholders as a consequence of the First Demerger) + Euro 0,01 as repayment of the nominal value for nr. 1 share issued by FE Interim B.V. and cancelled.

Extraordinary Event Effective Date: 04/01/2016 (if the conditions mentioned above will be satisfied)

Main Derivative Market: IDEM

Adjustment Factor: Following the FCA-Ferrari corporate action, the Calculation Agent will substitute the Underlying by a basket which include FCA ordinary shares ex attribution/repayment and RACE shares on the basis of the attribution ratio. The intervention will be applied as follows:

1) strike prices and the number of shares (lot) underlying the stock option contracts shall be adjusted, applying the coefficient K according to the following formula and rounded to 6 decimals:

$$K = \frac{(FCA_{last} - 0.01)}{FCA_{last}}$$

Where FCA_{last} = the last price of FCA on 30 December 2015.

2) substitution of FCA ordinary shares underlying the stock option contracts already adjusted as described in point 1), creating a basket which includes FCA ordinary shares ex attribution/repayment and RACE shares on the basis of the attribution ratio (see Borsa Italiana Notice n.21127 dated 15 December 2015).

Coefficient K: 0.999226 (calculated and published by IDEM at the close of the trading session of the 30/12/2015).

Underlyings Isin Code:

ISIN	COMPANY NAME
NL0010877643	Fiat Chrysler Automobiles N.V.
NL0011585146	Ferrari N.V.

Certificate Isin Code:

ISIN	Old Underlyings	Old Strike price	Old Barrier 90%	Old Barrier 70%	New Underlyings	New Strike price	New Barrier 90%	New Barrier 70%
FR0012869022	Fiat Chrysler Automobiles N.V.	13.98	12.582	9.786	1 shares of Fiat Chrysler Automobiles N.V. + 0.1 share of Ferrari N.V.	13.9692	12.5723	9.7784

*STMicroelectronics N.V. and Alcatel-Lucent (the other underlyings of the certificate) will not be affected by this Extraordinary Event.

ISIN	Old Underlyings	Old Strike price	Old Barrier 70%	New Underlyings	New Strike price	New Barrier 70%
FR0012768992	Fiat Chrysler Automobiles N.V.	13.51	9.457	1 shares of Fiat Chrysler Automobiles N.V. + 0.1 share of Ferrari N.V.	13.4995	9.4497

* Nokia OYJ and Alcatel-Lucent (the other underlyings of the certificate) will not be affected by this Extraordinary Event.

ISIN	Old Underlyings	Old Strike price	Old Barrier 70%	New Underlyings	New Strike price	New Barrier 70%
FR0012843373	Fiat Chrysler Automobiles N.V.	14.03	9.821	1 shares of Fiat Chrysler Automobiles N.V. + 0.1 share of Ferrari N.V.	14.0191	9.8134

* Banco Popolare SC and Telecom Italia S.P.A. (the other underlyings of the certificate) will not be affected by this Extraordinary Event.

Adjustment Effective Date: 04/01/2016 (if the conditions mentioned above will be satisfied).

King regards,

EXANE FINANCE

Melania D'Angelo

Head of Private Banking Sales – Italia & Ticino

Fine Comunicato n.1643-14

Numero di Pagine: 6