

Bit Market Services

Informazione Regolamentata n. 1616-97-2015	Data/Ora Ricezione 31 Dicembre 2015 17:46:39	MTA
--	--	-----

Societa' : FINCANTIERI

Identificativo : 67594

Informazione
Regolamentata

Nome utilizzatore : FINCANTIERIN03 - Manca

Tipologia : IRCG 06

Data/Ora Ricezione : 31 Dicembre 2015 17:46:39

Data/Ora Inizio : 31 Dicembre 2015 18:05:07

Diffusione presunta

Oggetto : FINCANTIERI: Termination of employment
relationship with Mr. Mangoni

Testo del comunicato

Vedi allegato.

FINCANTIERI: TERMINATION OF EMPLOYMENT RELATIONSHIP WITH MR. MANGONI

Trieste, 31 December 2015 – With effect from 31 December 2015, the employment relationship between the Company and Mr. Andrea Mangoni has been terminated by mutual consent.

The termination agreement foresees the payment to Mr. Mangoni of an amount compliant with the Company's compensation policy, which comprises (i) settlement agreement on the termination amount due pursuant to the applicable employment agreement; (ii) non-competition agreement, both at EU and non-EU level, for a duration of 36 months; (iii) severance indemnity as provided by law and (iv) compensation for renunciation of any right or claim related to or caused by the employment relationship and its termination, including fixed and variable remuneration, incentives or any other type of compensation, for a total amount of Euro 3,000,000.00 to be paid by 10 January 2016. Mr. Mangoni did not receive any compensation or benefit related to his resignation as Director of the Board and General Manager of Fincantieri tendered on 9 November 2015.

* * *

Fincantieri is one of the world's largest shipbuilding groups and number one by diversification and presence in all high value-added market sectors, having built more than 7,000 vessels in over 230 years of its maritime history. It is world leader in cruise ship construction and a reference player in other sectors, from naval vessels to cruise ferries, from mega-yachts to special high value-added vessels, from ship repairs and conversions to offshore vessels. Headquartered in Trieste (Italy), the Group has almost 20,900 employees, of whom approximately 7,700 in Italy, and 21 shipyards in 4 continents. In 2013 the Group acquired VARD, a company listed on the Singapore Stock Exchange that builds offshore support vessels for oil & gas exploration and production. Fincantieri has doubled in size to become the West's leading shipbuilder. Fincantieri operates in the United States through its subsidiary Fincantieri Marine Group (FMG). This company, which serves important government customers, including the U.S. Navy and Coast Guard, has three shipyards (Marinette Marine, Bay Shipbuilding, Ace Marine), all located in the Great Lakes region. Fincantieri is present in the UAE with Etihad Ship Building, a joint venture set up with Al Fattan Ship Industries and Melara Middle East, to design, produce and sell different types of civilian and military ships as well as perform maintenance and refitting activities.

* * *

FINCANTIERI S.p.A. – Media Relations

Antonio Autorino

Tel. +39 040 3192473

Cell. +39 335 7859027

antonio.autorino@fincantieri.it

Laura Calzolari

Tel. +39 040 3192527

Cell. +39 334 6587922

laura.calzolari@fincantieri.it

Cristiano Musella

Tel. +39 040 3192225

Cell. +39 366 9254543

cristiano.musella@fincantieri.it

Micaela Longo

Tel. +39 040 3192247

Cell. +39 366 6856280

micaela.longo@fincantieri.it**FINCANTIERI S.p.A. – Investor Relations**

Angelo Manca

Tel. +39 040 3192457

angelo.manca@fincantieri.it

Federica Capuzzo

Tel. +39 040 3192612

federica.capuzzo@fincantieri.it

Tijana Obradovic

Tel. +39 040 3192409

tijana.obradovic@fincantieri.it

Silvia Ponso

Tel. +39 040 3192371

silvia.ponso@fincantieri.it**Image Building – Media Relations**

Giuliana Paoletti

Tel. +39 02 89011300

Cell. +39 335 6551356

fincantieri@imagebuilding.it

Simona Raffaelli

Tel. +39 02 89011300

Cell. +39 335 1245191

fincantieri@imagebuilding.it

Alfredo Mele

Tel. +39 02 89011300

Cell. +39 335 1245185

fincantieri@imagebuilding.it

Fine Comunicato n.1616-97

Numero di Pagine: 4