BIt Market Services

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Testo del comunicato			

Vedi allegato.



Gefran S.p.A. announces the sale of the PV business

Provaglio d'Iseo (BS), 13 January 2016 - Gefran Group announces a preliminary agreement for the sale of all rights and know how related to the technology of photovoltaic products to Rishabh Instruments, primary Indian group active in the design and manufacturing of measuring and control instruments.

The transaction is in line with the objectives of the Gefran Group's business plan, which indicates a focus on core businesses and an intense specialization in higher added value activities.

Gefran Group's President, Ennio Franceschetti, is pleased to note: "Rishabh Instruments is the most suitable industrial partner for further expand the technological expertise developed by Gefran on photovoltaic inverters. The terms of the agreement will include Gefran's assistance on existing PV plants in Europe ".

The details of the agreement, which will be closed in the coming weeks, are still being finalized.

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The **Gefran Group** operates directly on the main international markets, through sales branches in Italy, France, Germany, Switzerland, the UK, Belgium, Spain, Turkey, Russia, the US, Brazil, China, Singapore, India, and through manufacturing branches also in Germany, Switzerland, Brazil, the US and China.

The Gefran Group currently has more than 850 employees.

The key factors behind **Gefran**'s success are specialist know-how, design and production flexibility, capacity for innovation and the quality of its processes and products. Absolute control of process technology and application know-how also enable **Gefran** to produce instruments and integrated systems for specific applications in a variety of industrial sectors, including the processing of plastics, the food and pharmaceutical industries, packaging and die casting machines.

Gefran has been listed on the Italian Stock Exchange since 9 June 1998, and became part of the STAR (high-requisite stock) segment in 2001. On 31 January 2005, it became part of ALL STAR, which became the FTSE Italia STAR on 1 June 2009.