

Bit Market Services

Informazione Regolamentata n. 0260-2-2016	Data/Ora Ricezione 15 Gennaio 2016 18:06:13	MTA
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Identificativo : 68064
Informazione
Regolamentata
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Oggetto : Publishing of the documents related to the
Shareholders'meeting

Testo del comunicato

Tiscali:Publishing of the documents related to the Shareholders'meeting
Stock Option Plan 2015-2019 approved

Tiscali: Publishing of the documents related to the Shareholders' meeting Stock Option Plan 2015-2019 approved

Cagliari, 15 January 2016

The Company informs that the following documents relating to the Shareholders' meeting - set for 16 February - have been published on the Italian stock Exchange and at the company premises and on company's website www.tiscali.com (Governance section):

- (i) the report of the Board of Directors on the agenda items, already made available by the legal deadline together with the notice of the Shareholders' Meeting;
- (ii) the information document relating to the Stock Option plan based on the allocation of stock options to subscribe for ordinary shares;
- (iii) the regulation of the Stock Option Plan 2015-2019;
- (iv) the report of the Board of Directors prepared in accordance with art. 3 of D.M. 437/1998 and art. 125-ter of Legislative Decree no. 58/1998;
- (v) the report of the Board of Directors prepared in accordance with art. 72 of CONSOB Regulation 11971/99 and subsequent amendments and additions (the "Issuers Regulation");
- (vi) the report of the Board of Directors on the proposed capital increase to serve the Rigensis financing project on the agenda of the Ordinary Shareholders' Meeting set for on February 16, 2016.

Referring to the proposal to increase the paid capital, in tranches, by a maximum amount of 251,622,551 ordinary shares without par value, at the service of a maximum of 251,622,551 options valid for the subscription of ordinary shares to be reserved to the President Renato Soru as beneficiary of the Stock Option Plan 2015-2019, and as reported in the "Information Document on the Stock Option Plan 2015-2019 of Tiscali S.p.A." published today, in order to allow a better understanding of the mechanism for the exercise of options under the Plan, please note the following:

- The stock option plan was approved by the Board of Directors and the Remuneration Committee today and will be submitted to the Shareholders' Meeting for approval;
- The options granted will be exercisable in three tranches as follows:
 - The first tranche of options, consisting of n. 157,264,095 Options to subscribe for an equal number of Tiscali ordinary shares that can be exercised between December 24, 2016 and December 24, 2018 at a price per share of Euro 0.060.
 - The second tranche of options, consisting of n. 47,179,228 options to subscribe for an equal number of Tiscali ordinary shares that can be exercised between December 24, 2017 and December 24, 2018 at a price per share of Euro 0.069.
 - The third tranche of options, consisting of n. 47,179,228 options to subscribe for an equal number of Tiscali ordinary shares that can be exercised between 24 December 2018 and 24 June 2019 at a price per share of Euro 0.078.

Investor Relations

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Information on Tiscali

Tiscali S.p.A. (Borsa Italiana. Milan: TIS) is one of the leading alternative telecommunications companies in Italy. Tiscali provides its private and business customers with a vast range of services: internet access through dial-up, ADSL and Fiber Optic technology, as well as voice, VoIP, media, and added-value services and other technologically advanced products.

As at 30 September 2015 Tiscali reported around 573.1 active customers, of which 449.8 thousand were ADSL customers and over 113.7 thousand are mobile customers.

*The Tiscali website may be accessed at **www.tiscali.it***

Fine Comunicato n.0260-2

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