

Bit Market Services

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NEWS RELEASE

Verona, 18 January 2016


With reference to today's request by CONSOB, Banco Popolare informs that the ECB, as part of the ordinary and ongoing supervision activities carried out on supervised banks, will carry out, in the period January-February, a cognitive survey on the governance, strategy, processes and methodologies adopted by Banco Popolare in its management of NPLs.

On this occasion, Banco Popolare recalls that, as of 30 September 2015, the net flows to NPLs registered a significant drop (-56% year-on-year) and that, thanks to the disposal of about 950 million euro in terms of nominal value of unsecured bad loans finalized on 1 October 2015, the stock of NPLs is expected to decline further. Finally, as far as the capital adequacy profile is concerned, Banco Popolare stood at a pro-forma phase-in CET ratio of 13.4% as of 30 September 2015 (12.8% on a pro-forma fully loaded basis), which compares with a minimum of 9.55% requested as part of the SREP.

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