

Bit Market Services

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ENDEAVOUR

Testo del comunicato

Vedi allegato.



PRESS RELEASE

INTERPUMP GROUP ACQUIRES ENDEAVOUR

Sant'Ilario d'Enza (RE), January 22nd, 2016 – Interpump Group announces the acquisition of 100% of **Endeavour (brand Hydralok)**, headquartered in Bath in the UK, a manufacturing company of crimping machines and systems for hydraulic hoses. The acquisition fits the strategy to strengthen and rationalize the Interpump direct distribution in the different international markets.

A manufacturing company of crimping systems will allow Interpump both to sale such systems in the market and to equip all its international branches of the facilities for the distribution of crimped hydraulic hose, an important after sale service.

The previous fiscal year results, ended on March 31, 2015, were: revenues amounting to about 1.9 million pounds (around €2.5 million) and EBITDA amounting to approximately 16% of sales. Interpump, through its subsidiary IMM Hydraulics UK, paid 1 million pounds, including an acquired cash of 200 thousand pounds. The final price is subject to adjustments up to a maximum of 300,000 pounds based on the EBITDA at March 31, 2016.

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