

Bit Market Services

Informazione Regolamentata n. 0217-3-2016	Data/Ora Ricezione 27 Gennaio 2016 13:27:15	MTA - Star
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Societa' : RENO DE MEDICI
Identificativo : 68597
Informazione
Regolamentata
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Tipologia : IROS 01
Data/Ora Ricezione : 27 Gennaio 2016 13:27:15
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Diffusione presunta
Oggetto : RENO DE MEDICI ANNOUNCED THAT
100% OF RENO DE MEDICI IBÉRICA
S.L.Ù. SHARE CAPITAL SOLD

Testo del comunicato

Vedi allegato.



RENO DE MEDICI

100% OF RENO DE MEDICI IBÉRICA S.L.Ù. SHARE CAPITAL SOLD

Milan, January 27, 2015

Reno De Medici S.p.A., one of the world's largest producers of recycled cartonboard, announces that today has sold the entire share capital of Reno De Medici Ibérica S.l.ù. to Arpafino S.l.u..

In the framework of the valuation process of the Group asset portfolio, Reno De Medici Ibérica S.l.ù was already reclassified under the Discontinued Operations, as required by IFRS 5, following the decision taken by the Board of Directors of Reno De Medici S.p.A. to make it available for sale, as it was considered no longer strategic.

The sale of Reno De Medici Ibérica S.l.ù takes place at an overall value of 800,000 euro, in line with book value.

The transaction will imply a reduction of approximately 4.2 million euro in the net financial indebtedness of Reno De Medici as at December 31, 2015.

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Mr. Stefano Moccagatta, the officer in charge of drafting the Company's accounting documents, declares pursuant to Art. 154-bis, sub-section 2, of Italian Legislative Decree 58/1998 ("Consolidated Law on Financial Intermediation") that the information contained in this press release corresponds to documentary results and to accounting books and records.

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This document is an English translation from Italian. The Italian original shall prevail in case of difference in interpretation and/or factual errors.

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For further
information

Reno De Medici

Investor Relator

Reno De Medici

Stefano Moccagatta

Tel: +39 02 89966111

E-mail: investor.relations@rdmgroup.com

IR Advisor

Blue Arrow

Maria Grazia Mantini

Tel: +39 3404980880

E-mail: mariagrazia.mantini@bluearrow.it

press release

Media Relations

Image Building

Simona Raffaelli, Alfredo Mele, Valentina Bergamelli

Tel: +39 02 89011300

E-mail: RenoDeMedici@imagebuilding.it

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