

Bit Market Services

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Diffusione presunta

Oggetto : INTERMARINE (IMMSI GROUP):
CONTRACTS FOR 150 MLN EURO
BECOME EFFECTIVE

Testo del comunicato

Vedi allegato.

PRESS RELEASE

INTERMARINE (IMMSI GROUP): CONTRACTS FOR 150 MILLION EURO BECOME EFFECTIVE

**AGREEMENT WITH THE ITALIAN NAVY FOR THE SUPPLY OF TWO HIGH-SPEED
POLYVALENT SHIPS**

Sarzana, 1st February 2016 – In an update to previous statements, Intermarine, an Immsi Group company, said that the contracts relating to prior-year orders that had been suspended pending the authorisations required by law, will become effective as from February.

Work will begin in Sarzana in March. The contracts are worth an overall amount of approximately 150 million euro.

Furthermore, as reported in respected trade publications over the last few weeks, Intermarine has signed an agreement to supply the Italian Navy with two high-speed polyvalent ships, for a total value of 40 million euro.

The agreement is subject to ratification by the Italian authorities and operations are expected to begin by the end of March 2016.

The company backlog currently stands at approximately 300 million euro.

For more information:

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