

**Italgas S.p.A.**

**ORDINARY SHAREHOLDERS' MEETING OF 26 APRIL 2022**

**SINGLE CALL**

**Report by the Board of Directors on the proposals concerning the items on the agenda of the**

**Shareholders' Meeting**

**Item 2**

***“Allocation of the profits for the year and distribution of the dividend.”***

Dear Shareholders,

The Board of Directors proposes that you:

- allocate to the Shareholders 0.295 euros as a dividend per share in proportion to the shares in circulation on the ex-dividend date, using the profit for the year of 239,588,775.34 euros resulting from the Italgas S.p.A. Financial Statements as at 31 December 2021,
- resolve to pay the dividend of 0.295 euros due on each share from 25 May 2022, with coupon ex-date set for 23 May 2022 and record date of 24 May 2022.

Milan, 9 March 2022

The Chairman of the Board of Directors

Mr Alberto Dell'Acqua