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Meeting

Testo del comunicato

Vedi allegato.

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The Annual General Meeting of Shareholders approved:

- the Company's Statutory Financial Statements as at December 31, 2021. It has been also presented the Consolidated Financial Statements as at December 31, 2021, which shows total revenues for 1,135,520 thousand Euro (+29.5% compared to 2020), positive EBITDA for 143,480 thousand Euro (in 2020, it was negative by 62,765 thousand Euro) and a Net Profit for the Period of 81,137 thousand Euro (in 2020 it was a Net Loss of 71,696 thousand Euro);
- the distribution of a gross dividend equal to 0.34 Euro per ordinary share outstanding (not including treasury shares in portfolio), with coupon detached on May 23, 2022, record date May 24, 2022 and payment starting from May 25, 2022;
- the remuneration policy for Directors, Managers with Strategic Responsibilities and Members of the Supervisory Body for the 2022 year;
- the authorization to stock buyback and disposal;
- the appointment of one director pursuant to article 2386 of the Italian Civil Code.

Florence, April 12, 2022 – The Shareholders' Annual General Meeting of Salvatore Ferragamo S.p.A. (Euronext Milan: SFER), parent company of the Salvatore Ferragamo Group, one of the world's leaders in the luxury sector, convened today in ordinary session and in single call, under the Chairmanship of Leonardo Ferragamo, by means of video and tele communications pursuant to art. 106 of the Legislative Decree dated March 17, 2020, No. 18 - whose application was extended by the Legislative Decree dated December 30, 2021, No. 228 converted with amendments by Italian Law dated February 25, 2022, No. 15 - which has been adopted in the context of the containment measures of the "Covid-19" epidemic, and with the intervention of the shareholders in the Shareholders' Meeting exclusively through the Designated Representative.

2021 Financial Statements and distribution of the dividend

The Shareholders' Annual General Meeting has approved the Financial Statements as at December 31, 2021 of the parent company Salvatore Ferragamo S.p.A., as presented by the Board of Directors held on March 8, 2022, which shows a profit for the year of 32,799,914 Euros, and it approved allocation of the profit for the year to the Extraordinary Reserve and the distribution to the shareholders of a part of the profits allocated to the Extraordinary Reserve equal to a gross dividend of 0.34 Euro per each outstanding share (167,102,100 shares net the treasury shares) for a grand total of 56,814,714 Euro. Coupon no. 9 will be detached on May 23, 2022, with record date May 24, 2022 and with payment of the dividend starting from May 25, 2022.

During the Shareholders' Meeting it has been also presented the Consolidated Financial Statements for the year 2021 of the Salvatore Ferragamo Group and it has been presented – as a section of Board of Directors' report on operations for the 2021 year - the Consolidated Non-Financial Statement pursuant to Legislative Decree 30 December 2016, No. 254, for the 2021 year.

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Remuneration Policy

The Shareholders' Meeting, pursuant to article 123-ter of the Consolidated Law on Finance, approved the Company's policy on the remuneration of Directors, Managers with Strategic Responsibilities and members of the supervisory bodies for the 2021 year, as illustrated in the First Section of the Report on the remuneration policy and fees paid pursuant to article 123-ter of the Consolidated Law on Finance and article 84-quarter and Annex 3A, Scheme 7-bis of the Consob Regulation no. 11971/1999.

The Shareholders' Meeting also favorably resolved on the Second Section of the aforementioned Report containing, among other things, a summary on the remuneration paid for any reason and in any form for the financial year ended December 31, 2021 in favor of said people.

Authorization to stock buyback and disposal

The Shareholders' Meeting has authorized the Board of Directors to purchase, also in several tranches, Salvatore Ferragamo ordinary shares for the nominal value of Euros 0.10 each, up to a maximum number that, considering Salvatore Ferragamo ordinary shares held from time to time in Company's and its subsidiaries' portfolio, does not exceed 2% of the *pro tempore* Company's share capital, pursuant to the article 2357, paragraph 3, of the Italian Civil Code.

The authorization has been granted to the aim of purchasing treasury shares to be used, where appropriate, for stock incentive plans, including long-term ones, for directors and/or executives of the Company or of subsidiaries of Salvatore Ferragamo approved by the Company's Shareholders' Meeting, and to service any extraordinary transactions on the capital or of another kind that entail the allocation or disposal treasury shares. Moreover, the aforesaid authorization will allow the possibility to take actions, within the framework of current regulations and through brokers, to stabilize the security and normalize the trend of dealings and quotation, against distorting phenomena depending on excessive volatility or poor liquidity of dealings or to operate on treasury shares to seize market opportunities also through the purchase and resale of shares, by operating both on the market and (with regard to alienation, disposal or use) on the so-called over the counter markets or even outside the market or through accelerated book-building or blocking procedures.

The Shareholders' Meeting also resolved to authorize the Board of Directors in order, pursuant to and in accordance with the article 2357-ter of the Italian Civil Code, to let it dispose, in full or in part, in one or more times, of the ordinary treasury shares purchased under the abovementioned resolution or anyway in the Company's portfolio for the pursuing of said objectives.

The purchase can be carried out in one or more tranches within 18 months starting from the date of the resolution adopted by the Shareholders' Meeting that has been held today. The authorization to dispose of ordinary treasury shares, instead, has no time limits.

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Appointment of one director pursuant to article 2386 of the Italian Civil Code

The Shareholders' Meeting supplemented the composition of the administrative body to reach a total of ten Directors resolved by the Shareholders' Meeting on April 22, 2021, confirming in office Marco Gobbetti, previously co-opted by the Board of Directors on December 14, 2021, replacing Michele Norsa. The mandate of Mr Gobbetti will expire with the approval of the 2023 financial statements together with the other Directors in office.

Based on the communications received, Mr Marco Gobbetti does not hold Company shares.

The *curriculum vitae* of Mr Gobbetti is available to the public on the website of the Company <https://group.ferragamo.com/it/governance/consiglio-di-amministrazione>.

The manager in charge of preparing the corporate accounting documents, Alessandro Corsi, declares pursuant to article 154-bis, paragraph 2, of Legislative Decree No. 58/1998 that the information contained in this press release corresponds to documentary results, accounting books and records.

It should be noted that in this press release, in addition to the standard financial indexes as provided for by IFRS, are presented some alternative performance indicators (for instance, EBITDA) in order to allow for better evaluation of the economic-financial management trend. These indicators are calculated according to the standard market practices.

To be noted that all performance measures are reported excluding the Fragrance business both from the data relating to 2021 and from 2020 comparative data, separately presenting it as "Discontinued Operations".

The Financial Statements as at December 31, 2021, as approved by the Shareholders' Meeting, the Consolidated Financial Statements of Salvatore Ferragamo Group as at December 31, 2021, the Consolidated Non-Financial Statement pursuant to Italian Decree 254/16, regarding the disclosure of non-financial information relating to the 2021 year, together with supplemental documentation required by applicable laws, are available for public consultation at the Company's registered office, in the authorized eMarket STORAGE system at www.emarketstorage.com and in the Company's website <https://group.ferragamo.com>, in the Section Governance/Shareholders Meeting/2022 and in the Section Investor Relations/Financial Documents.

The minutes of the Shareholders' Meeting of Salvatore Ferragamo S.p.A. will be made available to the public at the Company's registered office, in the eMarket STORAGE system at www.emarketstorage.com and in the Company's website <https://group.ferragamo.com>, in the

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Section Governance/Shareholders Meeting/2022 according to the modalities and timing provided for by applicable laws.

The summary report of the votes will be made available on the Company's website pursuant to art. 125-quater of the Consolidated Law on Finance within five days from the date of the Shareholders' Meeting.

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Salvatore Ferragamo S.p.A. is the parent Company of the Salvatore Ferragamo Group, one of the world's leaders in the luxury industry and whose origins date back to 1927.

Salvatore Ferragamo is renowned for its creation, production and global distribution of luxury collections of footwear, leather goods, clothing, products in silk and other accessories for men and women, including eyewear, watches and perfumes made under licence.

Ferragamo continues to reinterpret and evolve the spirit of its Founder and its heritage with creativity, innovation and a sustainable approach. Uniqueness and exclusivity, together with a perfect combination of style and elegant Made in Italy savoir-faire, are the distinguishing traits of all Ferragamo products.

www.ferragamo.com

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This press release is also available on the website <http://group.ferragamo.com>, in the section "Investor Relations/Press Releases".

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