

The Italian text prevails over the English translation

**SAIPEM S.P.A.**  
**SPECIAL SHAREHOLDERS MEETING OF**  
**SAVINGS SHARES**  
**MAY 17, 2022**

Report by the Board of Directors on the item of the Meeting Agenda.

**1) Appointment, for three years, of the Common Representative for Savings Shareholders;  
set his/her remuneration; relevant deliberations.**

“Messrs Shareholders of Savings Shares,

on April 30, 2019, the Special Shareholders’ Meeting of Savings Shares appointed Mr Augusto Clerici Bagozzi, for three years, pursuant to art. 146 of Legislative Decree 58/98, as Common Representative of all holders of Saipem savings shares and set his remuneration at €15,000 per annum”.

**RESOLUTION PROPOSAL**

“Messrs Shareholders,

as the current mandate has expired, you are invited to appoint your Common Representative for the next three years, pursuant to art. 147 of Legislative Decree 58/98, and set his/her remuneration”.

The Board of Directors