

TREVI Group

APPROVAL OF THE DRAFT OF THE SEPARATE FINANCIAL STATEMENTS AND OF THE CONSOLIDATED FINANCIAL STATEMENTS AT 31 DECEMBER 2021 POSTPONED UNTIL 18 MAY 2022 AND APPROVAL OF THE 2021 ANNUAL REPORT POSTPONED UNTIL 29 JUNE 2022

UPDATE ON THE STATUS OF NEGOTIATIONS WITH THE LENDING BANKS CONCERNING THE CAPITAL STRENGTHENING AND DEBT RESTRUCTURING MANOEUVRE

Cesena, 26 April 2022 - Trevi - Finanziaria Industriale S.p.A. (hereinafter also “**Trevifin**” or the “**Company**”) announces that, today, the Board of Directors has resolved to postpone the examination of the Draft of the Separate Financial Statements and of the Consolidated Financial Statements at 31 December 2021 - already set for 29 April 2022 - as well as the call of the Shareholders’ Meeting - already set for 22 June 2022 on first call and for 23 June on second call - with the consequent modification to the calendar of corporate events previously announced for the financial year 2022 as specified below:

Wednesday, 18 May 2022

- Meeting of the Board of Directors to examine the Draft of the Separate Financial Statements and of the Consolidated Financial Statements at 31 December 2021.

Wednesday, 29 June 2022

- Shareholders’ Meeting to approve the 2021 Annual Report.
- On 2nd call: Thursday, 30 June 2022

The above postponement will allow account to be taken of the progress of negotiations underway with the lending banks in relation to the proposed financial and capital strengthening manoeuvre of the Trevi Group (see the press release dated 22 December 2021, available on the Company’s website www.trevifin.com, in the “Investor Relations/Press Releases” section). Even in the absence of a renewal of the Moratorium and Standstill Agreement signed on 5 August 2021, which ceased to be effective as of 1 January 2022, the Company is continuing to negotiate the guidelines of the aforementioned proposed manoeuvre, which compared to what was anticipated to the market in December last year would undergo a partial reduction in the financial receivables to be converted by the lending banks.

The terms of the financial manoeuvre and the timing of its implementation will be promptly disclosed to the market once the agreement with the lending banks is reached, which is expected to occur by July 2022.

The terms of the financial manoeuvre and the related implementation times will be promptly disclosed to the market once an agreement is reached with the lending banks, which is expected to take place by July 2022.

This press release contains forward-looking statements. These statements are based on the Group's current estimates and projections for future events and, by their nature, are subject to an intrinsic component of risk and uncertainty. Actual results may differ significantly from those contained in these statements due to a variety of factors, including continued volatility and further deterioration of the capital and financial markets, changes in macroeconomic conditions and economic growth and other changes in business conditions, in addition to other factors, the majority of which are outside the control of the Group.

About Trevi Group:

Trevi Group is a worldwide leader in the field of soil engineering (special foundations, soil consolidation, recovery of polluted sites), in the design and marketing of specialized technologies in the sector and in the construction of automated, underground and multi-storey car parks. The Group was established in Cesena in 1957; it has around 65 companies and, with its dealers and distributors, is present in 90 countries. Internationalization, integration and the continuous exchange between its two divisions are among the reasons for the success of the Trevi Group: Trevi, which carries out special foundations and soil consolidation works for large infrastructure projects (subways, dams, ports and docks, bridges, railway and highway lines, industrial and civil buildings) and Soilmec, which designs, manufactures and markets machinery, systems and services for underground engineering.

The parent company (Trevi – Finanziaria Industriale S.p.A.) has been listed on the Milan stock exchange since July 1999. Trevifin is listed on Euronext Milan that supersedes the old term MTA, as a result of the market rebranding activities that followed the acquisition of Borsa Italiana by Euronext N.V.

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