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Informazione Regolamentata n. 20204-33-2022	Data/Ora Ricezione 28 Aprile 2022 19:55:00	Euronext Growth Milan
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Societa' : PLANETEL

Identificativo : 161175

Informazione  
Regolamentata

Nome utilizzatore : PLANETELN03 - Michele Pagani

Tipologia : 1.1; REGEM

Data/Ora Ricezione : 28 Aprile 2022 19:55:00

Data/Ora Inizio : 28 Aprile 2022 19:55:01

Diffusione presunta

Oggetto : ORDINARY AND EXTRAORDINARY  
GENERAL MEETING OF PLANETEL  
S.p.A.

*Testo del comunicato*

Vedi allegato.

PRESS RELEASE

## **ORDINARY AND EXTRAORDINARY GENERAL MEETING OF PLANETEL S.p.A.**

***Financial statements at 31 December 2021 are approved***  
***Allocation of operating profit to extraordinary reserve is approved***  
***Increase in share capital without payment up to a maximum of 4 million Euro is approved***

**Treviolo (Bergamo), 28 April 2022** – Planetel S.p.A., (“**the Company**” or “**Planetel**”), the parent company of the group operating nationwide in the telecommunications sector, listed on **Euronext Growth Milan**, the multilateral trading system organised and run by **Borsa Italiana S.p.A.**, announces that the General Meeting was held today at first calling, in ordinary and extraordinary session, to resolve on the following agenda:

**Ordinary part 1)** examination and approval of the financial statements of Planetel S.P.A. for the year ending 31 December 2021 and presentation of the consolidated financial statements for the year ending 31 December 2021; resolutions arising.

**Extraordinary part 2)** increase in share capital without payment pursuant to art. 2442 of the Italian Civil Code through transfer to the capital account of non-distributable reserves up to a maximum of 4,000,000 million Euro; resolutions arising.

### **1) ORDINARY PART:**

The General Meeting, held in ordinary session, approved the company financial statements for the year ending 31 December 2021 and examined the consolidated financial statements for the year ending 31 December 2021.

The Planetel financial statements at 31 December 2021 showed earnings from the core business of 19.44 million Euro (including 4 million Euro deriving from the merger by incorporation of S.I.T.I.S. Srl and Servizi Internet Srl), compared to 12.9 million Euro for year 2020.

EBITDA, including the effects of the merger, was 4.86 million Euro (3.03 million Euro in 2020).

EBIT was 1.23 million Euro compared to the 0.70 million Euro of 2020, while net profit was 0.95 million Euro.

The Net Equity was 17.76 million Euro, compared to the 15.01 million Euro of year 2020, while the Net Financial Position was cash negative by 9.12 million Euro, compared to the cash negative NFP of 0.66 million Euro as of 31 December 2020.

The General Meeting also approved the Board of Directors’ proposal to allocate the operating profit of Euro 952,181 to the extraordinary reserve, in order to further strengthen the Company’s capital position.

### **2) EXTRAORDINARY PART**

The General Meeting, held subsequently in extraordinary session, approved the proposal to increase the share capital, without payment, by a nominal amount of Euro 3,865,075, by increasing the implicit face value of the ordinary shares, as envisaged by art. 2442 of the Italian Civil Code, by imputing to share capital the

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entire amount, of Euro 152,528, of the non-distributable reserve booked as “Reinvested profit reserve, formerly Tremonti Law reserves” and of Euro 3,712,547, of the non-distributed reserve booked as “Revaluation reserves”.

The main purpose of the increase in share capital is to restore the balance between the Company’s share capital and its investments, in order to increase its financial soundness and the guarantees provided to its creditors.

Further information about the capital increase is available in the explanatory report on the topics on the agenda of the General Meeting, available in the *Investors/Investor-Relations/General-Meeting* section of the Company’s website at [www.planetel.it](http://www.planetel.it).

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It should also be noted that the new text of the articles of association and the minutes of today’s general meeting will be published within the terms and by the procedures required by the relevant regulatory framework, in the section “*Investor Relations / Shareholders’ Meetings - Governance / Documents, regulations and procedures*” on the company’s website [www.planetel.it](http://www.planetel.it)

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This press release is available from Borsa Italiana S.p.A., from the company’s registered office and in the *Investitori/Investor-Relations/Price-Sensitive-Press-Releases* section of the website [www.planetel.it](http://www.planetel.it). For its compulsory reporting, Planetel uses the eMarket SDIR circuit managed by Spafid Connect S.p.A., with registered office at Foro Buonaparte 10, Milan.

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**For further information:**

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*Holding company of the group of the same name that offers telecommunication services at national level, **Planetel S.p.A.** has developed a proprietary fibre optic network for the ultra-broadband connectivity of about 161 municipalities and provides TLC/IT services to over 30,200 customers (excluded 9,000 Direte customers) in Lombardy, Veneto and Campania, through a multi-channel approach. Among the first Italian Internet Service Providers (ISP and WISP) to gradually develop its position in the telecommunication and system integration market, the company has been able to stand out on the territory as a single player offering integrated digital solutions, ASP / Cloud services and other IT solutions. Planetel, formerly a national phone operator, can now provide Business, Wholesale and Residential customers with fibre optic network connections, with the most advanced ultra-broadband connectivity and integrated communication solutions with FTTH-FTTP (Fibre to the Home – Fibre to the Premises) network architectures; its offer covers the entire value chain of ICT services that allows companies to accelerate their digitization process and time-to-market. Planetel's primary assets include a fibre optic network of approximately 1,880 Km. – CLOUD infrastructure in 3 Datacentres – 120 Planetel Points in 69 Municipalities – 1,033 Cabinets on the ground, etc.*

*Planetel's main goal is the strategic development of a high-speed proprietary backbone – up to 1.4Tb/s – which will allow more stable, faster and more secure connections with a guarantee of greater continuity of service for its customers.*

*Ticker: PLT - ISIN Code of ordinary shares: IT0005430951*

Fine Comunicato n.20204-33

Numero di Pagine: 5